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MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

A SPECIMEN of wool taken from a sheep eleven months old belonging to Alexis Perreault, farmer, Belœil, in this Province, has been sent to us. It measures fourteen inches in length, and is of unusually fine quality.

In our last issue the names of the Directors of the Cornwall Woollen Manufacturing Company were by mistake inserted as those of the Directors of the Stourmont Cotton Company. The Directors of the last named Company are: Messrs. A. F. Gault, President; Sir Hugh Allan, Vice-President; R. L. Gault, Director; Samuel H. Ewing and M. H. Gault, M.P.

The principal creditors of A. R. Leask & Co., dry goods dealers, Hamilton, referred to in a recent issue, have agreed to accept 65 per cent. of their claims, and allow the business to be continued. The firm's capital was always small; the assets, principally stock, amount to \$11,000, and the liabilities to \$10,000.

J. B. WARSON & Co., hardware dealers, Strathroy, Ont., effected a compromise about a year ago with their principal creditors, John Proctor & Co., Hamilton. The firm are in trouble again, and may assign, as it is stated that the estate will not likely pay over 25c on the dollar.

THOMAS C. MERRAY, for many years in the boot and shoe trade at Listowel, Ont., has assigned to George Towner, tanner, of the same place. Liabilities small, not exceeding \$3,000.

—T. J. Corwin, who succeeded William Hall in the millinery business at Meaford, Ont., is reported to have left the country, and his store is closed.—G. A. Anderson, general dealer, Shelburne, Ont., has failed.—Amos Bissell, stoves and tinware, etc., Mount Forest, Ont., has sold out to Thos. Collins and Mrs. Bissell; it is understood that there will be sufficient to pay all his debts, although Mr. Bissell may require an extension.

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GREENE & SONS
COMPANY,
MONTREAL,

MANUFACTURERS
HATS AND FURS.

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

MR. ROSE H. LAWDER, Whitby, Ont., is reported to have estimated that the wheat surplus of Canada has about all been shipped, barely enough being left at New Year's to meet the home consumption for seed and bread up to next harvest. Against this, however, is the statement, by correspondence to this JOURNAL, that in Western Ontario "a great deal of grain remains in farmers' barns unsold." Owing to good roads and plenty of snow, farmers were engaged all winter taking out timber, logs, posts, and other stuff, and left their grain to be sold in the spring. The crop of wheat in Canada last year was undoubtedly considerably smaller than at first estimated, but of the "great quantity of grain in the barns unsold" it is fair to presume that a portion is wheat.

BUSINESS CHANGES.—Messrs. G. & C. G. Geddes, stock brokers, this city, have dissolved partnership, C. Geddes retiring. Among other dissolutions are:—Dines & McKeown, hardware dealers, Dresden, Ont.; W. H. & J. McBain, produce dealers, Peterboro', Ont. Joseph Wiemert, druggist at Walkerton, Ont., has sold his stock and business to H. Wilson, of Ripley, and intends removing to Mildmay to commence in the same line. Andrew McLean, Reere of Walkerton, has sold his hotel and a portion of real estate, with a view to returning to his farm at Cheviot. James Adams, of the same place, has sold his liquor and grocery business; John Nicol, stove dealer at Plattsville, Ont., is selling off and going out of business; Samuel Levan, of the same town, has sold his pump business to Kauffman & Workman; Miss S. M. Byrne, Stratford, her millinery business to Jas. Gordon; J. D. Hall, London East, his hotel to Edwin Pantou; and J. J. Bancroft, dry goods, Stratford, is selling off and removing to London.

THE AFFAIRS of James A. Lyons, dry goods merchant at Simcoe, Ont., whose suspension we announced a fortnight ago, are undergoing a thorough investigation, at the instance of several creditors, who consider the claims of his relatives as fraudulent. Lyons has been examined before the Master in Chancery, by Mr. George C. Gibbons of London, representing the Montreal and London creditors; in the case, it is said, will be carried to the Toronto Courts. The liabilities, represented chiefly by the judgments obtained by relatives, are about \$20,000; assets, about \$7,000. Mr. Lyons has been a long time in business, having taken over his father's stock several years ago, and on which it is understood he owes considerable yet. His offer of 25c on the dollar will not likely be accepted. It is stated that he has assigned his book-debts to a Hamilton firm, but the legality of this step is questionable.

A FIRST and final dividend of seven and three-quarter cents on the dollar has been paid by the assignee of the estate of John W. Thompson, of Trenton. When the assignment was made in September last, a number of executions were in the sheriff's hands. These absorbed the stock-in-trade. Ten days previous a mortgage was given upon the real estate. The absence of a law to prevent preferences by executions and mortgages has had an unfortunate effect upon the creditors in this as in other instances; they have had to stand by and see the assets in which they ought to have shared swept beyond their reach, the only asset in which they were allowed to participate being the remnant of open accounts; these were saved to the creditors, merely because they were beyond the reach of an execution.