

Order Paper Questions

\$25 a month, in 1975, there are 41 former international employees who also receive U.S. Railroad Retirement or Social Security annuities in respect of CN service rendered in the United States. In addition, there are various pension agreements between CN and other Companies, such as Canadian Pacific Limited, CP Telecommunications and the Ontario Northland Railway, where each Company issues separate cheques for its portion of the total pension. Only the pension payable by CN is in this Statement. Also, since the passing of the Pension Benefits Standards Act by the Federal Government on October 1, 1967, there are 28 employees who have terminated service with CN and are receiving rather small compulsory deferred pensions for service performed only from October 1, 1967. The balance of those receiving small pensions are employees who elected early retirement (before age 65) with reduced basic pensions (\$25) and employees who had very short service and very small contributions.

CNR—MONEY ON BOOKS OF PENSION FUNDS

Question No. 5,024—Mr. Knowles (Winnipeg North Centre):

1. What was the total amount of money on the books of the pension funds of the Canadian National Railways as at (a) December 31, 1973 (b) December 31, 1974 (c) December 31, 1975?
2. What rate of interest was earned on these funds during (a) 1973 (b) 1974 (c) 1975?
3. What amount of interest was credited to these funds during the years ending (a) December 31, 1973 (b) December 31, 1974 (c) December 31, 1975?
4. What amount of money was added to these funds from employee contributions during the years ending (a) December 31, 1973 (b) December 31, 1974 (c) December 31, 1975?
5. What amount of money was added to these funds as regular or current contributions by the Canadian National Railways during the years ending (a) December 31, 1973 (b) December 31, 1974 (c) December 31, 1975?
6. What amount of money was added to these funds in any other way by the Canadian National Railways during the years ending (a) December 31, 1973 (b) December 31, 1974 (c) December 31, 1975?
7. Is money owed to the above funds by the Canadian National Railways and, if so, how much and what arrangements are being made to meet such debt?
8. What was the total amount paid out of the above funds in pensions during the years ending (a) December 31, 1973 (b) December 31, 1974 (c) December 31, 1975?

Mr. Ralph E. Goodale (Parliamentary Secretary to Minister of Transport): The Management of Canadian National Railways advises as follows: 1. As at December 31, 1973, \$1,049,845,076; as at December 31, 1974, \$1,170,070,599; as at December 31, 1975, \$1,295,992,657.

2. To calculate the yield we have used the Statistics Canada formula and the information requested in Questions (1) and (3). Under this formula, the investment is deemed to be Opening Investments plus Closing Investments, less earnings divided by two. On this basis, the yield is: 1973, 5.20 per cent; 1974, 5.76 per cent; 1975, 5.95 per cent.

3. Year ended December 31, 1973, \$50,010,249; year ended December 31, 1974, \$61,131,731; year ended December 31, 1975, \$69,727,964.

[Mr. Goodale.]

4. Year ended December 31, 1973, Net: \$36,893,626; year ended December 31, 1974, Net: \$47,897,419; year ended December 31, 1975, Net: \$51,609,714.

5. Year ended December 31, 1973, \$77,839,494; year ended December 31, 1974, \$83,838,271; year ended December 31, 1975, \$94,746,365.

6. Year ended December 31, 1973, \$9,847,150; year ended December 31, 1974, \$12,030,905; year ended December 31, 1975, \$14,766,374.

7. At December 31, 1975 Canadian National Railways owed the payment due for December, \$6,434,908, which was paid in January, 1976.

8. Year ended December 31, 1973, \$75,358,688; year ended December 31, 1974, \$84,672,803; year ended December 31, 1975, \$93,567,159.

OTTAWA-QUEBEC JOINT PROGRAMMES ON HEALTH INSURANCE

Question No. 5,045—Mr. Caouette (Témiscamingue):

Briefly, from 1970 to date, what have been the Ottawa-Quebec agreements concerning the financing and administration of joint programmes on health insurance?

Hon. Marc Lalonde (Minister of National Health and Welfare): For the administration of the hospital insurance program including the calculation of advances and federal contributions, but excluding any federal payments in respect thereto, there is a federal-provincial hospital insurance agreement between the Minister of Social Affairs of the Province of Quebec and the Minister of National Health and Welfare. This agreement has been in effect from January 1, 1961, and is similar to all other federal provincial agreements made under the terms of the Hospital Insurance and Diagnostic Services Act and the Hospital Insurance Regulations. For the purpose of making financial settlements with the Province of Quebec in respect of amounts payable under the terms of the agreement described above, there is a special agreement between the Minister of Finance of the Province of Quebec, the Minister of Finance of Canada and the Minister of National Health and Welfare. This agreement is under the terms of the Established Program (Interim Arrangements) Act, and is with respect to the period effective commencing January 1, 1965. The agreement was to expire after December 31, 1970, but it has been extended periodically, and is still in force at the present time. Since November 1, 1970, costs incurred by the Province of Quebec for medically required services of physicians, and certain surgical-dental procedures performed in hospitals, have been shared by the federal government under the terms of the Medical Care Act. While general requirements are contained in this Act as necessary conditions that must be adhered to by a province in order to qualify for federal sharing, there are no formal agreements.