

CMHC LOAN TO VICTORIA WOOD DEVELOPMENT CORPORATION

Question No. 8—**Mr. Ryan:**

1. Does the CMHC loan to Victoria Wood Development Corporation Limited cover 95 per cent of the lending value of the low-cost rental part of the Main Square Development?
2. What amount of the CMHC total loan to Victoria Wood is earmarked for low-cost housing, and what amount is for other housing and commercial parts of the complex?
3. Does the loan cover 95 per cent of the lending value of the commercial part and the non-low cost housing part and, if not, what percentage?
4. What will be the total number of low rental apartment units in the Main Square Development and what amount per apartment unit is CMHC loaning to Victoria Wood?
5. Was any effort made by the government to involve a Canadian majority-owned and controlled development company in the development of Main Square at any stage of negotiations?
6. Is the Main Square Development leased by Victoria Wood to CMHC under terms that guarantee that CMHC will always pay sufficient rent to meet the mortgage payments?
7. What are the full terms of such lease?
8. Did CMHC investigate the possibility of having a Canadian majority-owned and controlled company manage the Main Square Development?
9. What methods were used to select a manager for the Main Square Development, and what are the terms of the management agreement?
10. Prior to or after the granting of the CMHC loan for Main Square were the plans altered to provide more housing units for tenants with school-age children and, if so, for what number of children was accommodation increased over the original estimate?
11. What amounts have been advanced to Victoria Wood by CMHC, when were such advances made, and what amount remains to be advanced?

Hon. Ron Basford (Minister of State for Urban Affairs): 1, 2, 3, 4. The CMHC loan to Victoria Wood Development Corporation Limited covers 92½ per cent of the lending value of the project. The total loan approved for the project is \$13,774,000, with the loan attributable to the housing component being \$12,685,000. A specific number of the housing units is not earmarked for low-income housing. The total number of housing units in the development is 1,080, with the average loan per unit being \$12,753.

5. Victoria Wood had control of the Main Square site when it made application to CMHC for a loan. CMHC was not therefore in a position to involve anyone else.

6 and 7. The terms of the lease, within a contract between CMHC and Victoria Wood, are part of the arrangements between borrower and lender and are therefore confidential.

8. Management by Victoria Wood was part of the proposal submitted to and accepted by CMHC. Having assured itself that the total proposal, including management arrangements, was satisfactory, CMHC had no occasion to explore alternative arrangements.

9. See 6 and 7 above.

10. The number of bedrooms in the project is exactly the same as it was when the project was first presented for CMHC's consideration.

11. See 6 and 7 above.

Questions

ABITIBI CONSTITUENCY—DEPARTMENT OF PUBLIC WORKS PROJECTS

Question No. 48—**Mr. Laprise:**

What projects have been planned by the Department of Public Works in the constituency of Abitibi for the fiscal year 1972-73?

[Translation]

Hon. Jean-Eudes Dubé (Minister of Public Works):

Location	Project
Amos	Repairs to fence Repairs to landscaping Replacement of drinking fountain
Cadillac	Remove furnace Interior painting
Chapais	Interior painting Exterior painting and fence Remove furnace Other
Chibougamau	Interior painting Exterior painting Toilet ventilation Asphalt resurfacing
Duparquet	Interior painting Remove furnace Modern electric heating in night lobby Other
Fort Chimo	Other
La Sarre	Exterior painting and fence Repairs to stairs and sidewalk
Macamic	Remove furnace Other
Malartic	Exterior painting and fence Backyard lighting Repointing
Normetal	Remove furnace Fence painting
Senneterre	Painting fence New emergency door
Taschereau	New Post Office building
Val d'Or	Painting fence Asphalt resurfacing

[English]

LUNENBURG, N.S.—FEDERAL BUILDING FENCE

Question No. 68—**Mr. Crouse:**

1. What is the name of the person who proposed the construction of an iron fence around the front of the federal building in Lunenburg, Nova Scotia?

2. Who constructed the fence?

3. What amount was spent on the construction of this fence?

4. What was the cost of removing this fence?

Hon. Jean-Eudes Dubé (Minister of Public Works): 1. The fence was proposed by Nova Scotia District officials of the Department of Public Works to protect a landscaped area.

2. D & E Industries, Ltd. Lunenburg.