

offshore properties there now exists under federal jurisdiction a complex set of federal laws and regulations. Under claim of provincial jurisdiction there exists simultaneously a set of regulations. Several possible regimes of pricing and revenue sharing have been moot, both before and after the national energy program was announced. They have not fundamentally upset the exploration program, but it seems highly unlikely that development will actually take place until the jurisdictions and regimes are settled.

There is also the uncertainty about how the resource revenue treatments will develop under the federal/provincial fiscal system, especially with respect to equalization after 1982. The issue of corporate tax treatment of federal and provincial crown corporations should also be addressed.

Job Search, Labour Markets and Migration

Our evidence suggests that true unemployment in Newfoundland is worse than official statistics suggest because many people who want to work see no point in searching for a job. (Job search is the criterion used by Statistics Canada to measure unemployment.) Our survey of workers suggested that many Newfoundlanders have at most one local employer who could conceivably use them. Many of the people on our survey who wanted work but were not actively searching for a job had in fact been employed recently because many of them reported receiving unemployment