

# News Release

# Communiqué

Minister for  
International  
Trade



Ministre du  
Commerce  
extérieur

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## EDC BACKS BELL HELICOPTER SALE TO ALGERIA

The Honourable Monique Landry, Minister for External Relations and International Development, on behalf of International Trade Minister John C. Crosbie, announced today that the Export Development Corporation (EDC) will provide up to US \$3.3 million to support the sale of three 206-L3 helicopters by Bell Helicopter Textron (a Division of Textron Canada Ltd.) to Air Algeria.

Financing for the sale is being arranged under a line of credit between EDC and Banque Algérienne de Développement (BAD).

The helicopters will be built at Bell Helicopter Textron's design, development and production facility in St-Janvier, Quebec and it is expected that this sale will generate approximately 100 person-years of employment in Canada.

BAD is the Algerian financial institution responsible for monitoring capital investments for State Enterprises.

Export Development Corporation (EDC) is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canadian export trade.

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