

Annex 3

PUBLIC SECTOR COMPANIES BASED IN BANGALORE

BHARAT ELECTRONICS LTD. (BEL)

A public sector undertaking under the Ministry of Defence, BEL is currently the country's premier electronic manufacturing organisation with 9 facilities in 6 Indian states. The company makes VHF, UHF, MW and satellite communications equipment, broadcast equipment, radar, simulators and components at its Bangalore facilities. BEL services both the government and private sectors and employs about 19,000 people across the country. In 1994, BEL achieved sales of INR 8.58 billion. The head office is located on Race Course Road in Bangalore.

BHARAT EARTH MOVERS LTD. (BEML)

BEML was incorporated in 1964 by the Government of India as a public sector undertaking under the Ministry of Defence. It was formed to make heavy earth moving equipment, railway coaches, heavy duty trucks, trailers, locomotives, tracking equipment and overhead inspection cars. BEML has a technical partnership with Komatsu of Japan. The company had a turnover of INR 9.02 billion in 1994 and employs about 17,000 people. BEML has an R&D complex at Kolar Gold Fields, 90 km from Bangalore. The registered office is on J.C. Road.

BHARAT HEAVY ELECTRICALS LTD. (BHEL)

BHEL, with 75,000 employees in India, is one of the largest employers in the country. In addition to other heavy equipment, BHEL makes automated electronic parts for steam turbines and components for generators at its facilities in Bangalore. In 1994, turnover was INR 35.5 billion.

HINDUSTAN AERONAUTICS LTD. (HAL)

An Indian pioneer in the manufacture of aircraft, HAL builds and maintains most of India's fighter planes. The company is in the process of introducing an advanced light helicopter designed in-house. HAL's revenues in 1993 exceeded INR 14 billion and it employs about 40,000 people in India. The head office is on Cubbon Road in Bangalore.

INDIAN TELEPHONE INDUSTRIES LTD. (ITI)

ITI was the first public sector company in India, incorporated in 1950 to manufacture telephone switching equipment, and has manufacturing facilities throughout India. In Bangalore, ITI manufactures electronic switching equipment, telephones and defence equipment and

employs approximately 30,000 people. In 1994, company revenues were INR 15.2 billion. ITI's head office is located at Margrath Road in Bangalore.

HINDUSTAN MACHINE TOOLS LTD. (HMT)

HMT was established in 1953 to manufacture capital equipment. The company started manufacturing machine tools and later entered the watch market. Currently, HMT is the number two watch brand in the country. HMT employs about 25,000 people at its various establishments across the country. In 1993, HMT generated sales of INR 7.5 billion. The head office is located on Cunningham Road.