## **EXPORT DEVELOPMENT CORPORATION**

The EDC is a Crown corporation that provides financial services to Canadian exporters and foreign buyers to facilitate and develop export trade. It does this through a wide range of insurance, guarantee and financing services not usually available in the private sector.

EDC services assist Canadian exporters who are offering competitive products in terms of price, quality, delivery and service, to compete internationally. Exporters in other countries have access to similar support facilities from their governments.

There is no minimum value of export business required to qualify for support. The EDC provides:

**Insurance.** Canadian firms of any size can insure their export sales against non-payment by foreign buyers. The EDC normally assumes 90 per cent of the commercial and political risks, involving insolvency or default by the buyer, as well as blockage of funds, war or rebellion or cancellation of export permits in Canada.

**Guarantees.** The Corporation issues guarantees to banks making export loans or issuing performance and bid guarantees.

**Export Financing.** The EDC provides export financing, at both fixed and floating rates of interest, to foreign buyers of Canadian capital goods, equipment and services. Funds are disbursed directly by the EDC to Canadian exporters on behalf of the borrowers, in effect providing the exporters with cash sales. The EDC now offers six types of financing facilities.

## **EDC Offices**

#### **Head Office**

Export Development Corporation 151 O'Connor Street P.O. Box 655 Ottawa, Ontario K1P 5T9

Telephone: (613) 598-2500

#### **Atlantic Region**

Export Development Corporation Suite 1003 Toronto-Dominion Bank Building 1791 Barrington Street Halifax, Nova Scotia B3J 3L1 Telephone: (902) 429-0426

### **Ontario Region**

Export Development Corporation Suite 810 National Bank Building 150 York Street P.O. Box 810 Toronto, Ontario M5H 3S5 Telephone: (416) 364-0135

## **Québec Region**

Export Development Corporation Suite 2724, 800 Victoria Square P.O. Box 124 Tour de la Bourse Postal Station Montréal, Québec H4Z 1C3 Telephone: (514) 878-1881

# **Prairie and Northern Region**

Export Development Corporation Suite 2140 Bow Valley Square III 255 - 5th Avenue S.W. Calgary, Alberta T2P 3G6 Telephone: (403) 294-0928

# British Columbia and Yukon

Export Development Corporation Suite 1030 One Bentall Centre 505 Burrard Street Vancouver, British Columbia V7X 1M5

Telephone: (604) 688-8658