MR. UNGAR: Good morning. I am Sanford Ungar, Managing Editor of the Foreign Policy Magazine.

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I welcome those of you who are new, today -as well as some of our "regulars" -- to these Foreign Policy Magazine breakfasts. Let me remind everybody, at the outset, about the ground rule -- the major ground rule -of these breakfasts, which is that everything that is said here is considered to be "on the record".

We would also appreciate it if any remarks arise out of these breakfasts, that you mention that the remarks came at a breakfast sponsored by the Foreign Policy Magazine.

Our guest today is a Member of the Canadian Federal Cabinet, Mr. Marc Lalonde. He has had a long career in public life, both in Quebec and in the Confederation of Canada. He has a classic Quebecois background and, since 1972 -- when he was elected to the Canadian Parliament from a Seat in Montreal -- he has been in the Cabinet.

At an earlier stage, he was a Policy Advisor to Lester Pearson: head of the Task Force on Corporate Disclosure and Security Regulations: an active Member of the Bar in Montreal; a member of several Royal Commissions-and in other public duties.

Beginning in November of 1972, he was appointed

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