

A Business Opening in Manitoba

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M. C. DICKSON, D.P.A.,

Toronto.

Mercantile Summary.

THE Eastern Chronicle says that tourist travel is heavy in the Maritime provinces. There is also an increase in the number of sportsmen for Northern New Brunswick, Western Nova Scotia and Cape Breton.

RECENT assignments in Ontario are as follows: Mrs. F. J. Wilson, milliner, Midland; Hart & Hessie, butchers, London; William Foley, general storekeeper, Woodville; A. Wheeler, dealer in lumber, at Moore.

THE North Sydney Herald says: "The General Mining Association is to be congratulated upon the result of sinking the new 'Jubilee pit.' A depth of 470 feet was reached when the seam sought after was struck."

THE Presbyterian Publishing Co. has been several times in financial difficulty, and in March, 1896, it was reorganized, with the effects mortgaged however. A little more than a year ago a bailiff took possession of the place; finally he was withdrawn and the concern got a new lease

of life. But now, unhappily, it meets with further financial difficulty and has made an assignment.

The season for fall fairs is approaching. The Toronto Industrial Fair will open on 29th August and remain open ten or twelve days. Nova Scotia's Provincial and Industrial Fair will open on September 22nd and continue to the 29th, while the Central Canada Exhibition is to be held September 16th to 24th. We have not yet been informed of the dates of the other principal Canadian Fairs.

It is six or seven months since Brownell and Kennedy, dealers in bicycles, etc., at St. Thomas, dissolved partnership. J. W. Brownell continued the business, but owing to a lack of capital and unexpected difficulties he has deemed it best to assign.—A bailiff is in possession of the drug stock of John McKee, Peterboro, on a rent claim. Mr. M. has been in business many years and not till 1896 did he suffer from financial trouble. Then he made a compromise at 25 per cent. with creditors.

WE observe with interest the appointment to a position in connection with the civil service in the Yukon district of Mr. W. H. Lynch. The position is, we understand, analogous to that of a special departmental commissioner, whose business it will be to study the working of the present laws governing the taking up of claims, etc., in the mining regions and to suggest alterations where such are deemed desirable. Mr. Lynch rendered good service to Canada some years ago by his lectures and publications on the development of butter-making. He has since, we believe, lived and worked in the mining regions of Kootenay, and on the American side as well.

A SOMEWHAT important failure is reported from Montreal this week, R. Greig & Co., wholesalers of grocers' sundries, confectionery, etc., having assigned on demand. The firm is one of comparatively recent standing, having succeeded W. S. Kennedy about four years ago. Mr. Greig's acquisition of the business is not thought to have been a favorable transaction for him to start with, while a year or so ago they made a good many losses through too liberal crediting of weak city marks, and this spring they were heavy creditors of Tester & Co., manufacturing confectioners. The liabilities are said to reach to some \$56,000.

AN assignment has been made by Wadsworth & McDonald, general storekeepers at Boulter, who have been two years in business.—A bailiff took possession of the effects of Irwin & Geldart, brass finishers, London, for rent. Since this was done they have assigned. They owe about \$7,000 and have nominal assets of about an equal amount, mostly composed of plant. Under these circumstances creditors need not expect any generous dividend. In December, 1894, Joseph Bingham admitted a partner named F. H. Schiedel into his business, and they carried on under the style of the Berlin Brush Co., at Berlin. In 1896 or 1897 they sold out, Betzner & Krusch being the purchasers, B. & B. continued the business and not making satisfactory progress they have quite lately assigned.

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