

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch—Head
Office, **Montreal**. Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York

City Agents—**G. R. Hargraft, T. O. Blogg, W. E. Wickens.**

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN,

LANSING LEWIS,

Inspector.

Manager.

MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 33 Church Street - - TORONTO

DIRECTORS

J. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 33
Church Street, **TORONTO.**

JAMES GOLDIE,

President.

J. L. SPINK,

Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only manufacturing indus-
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at
a minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is UN-
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves
of the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT,

THOS. WALMSLEY,

Managing Director.

Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1794 Notre Dame Street,
Montreal. Income and Funds (1898): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,465,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY,

Inspector.

E. P. PEARSON, Agent.

Toronto

ROBT. W. TYRE, Manager for Canada.

WYATT & CO.

Successors to CAMPBELL
& WYATT.

Members Toronto Stock
Exchange

46 King St. West.

Canada Life Building.

DEALERS IN

**STOCKS, BONDS, GOVERNMENT SECURITIES and
MUNICIPAL DEBENTURES**

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						Toronto, June 13	Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	24	115	279.83
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	34	137 1/2	68.81
Commercial Bank, Windsor, N.S.	40	500,000	288,680	95,000	3	105	43.00
Dominion	50	1,500,000	1,500,000	1,500,000	3*	263 1/2	131.75
Eastern Townships.....	50	1,500,000	1,499,905	680,000	3 1/2	137	37.40
Halifax Banking Co.	20	500,000	500,000	275,000	3 1/2	142	156.00
Hamilton	100	1,250,000	1,250,000	675,000	4	156	156.00
Hochelaga	100	800,000	800,000	270,000	3 1/2	180 1/2	180.12
Imperial	100	1,963,600	1,963,370	1,156,175	4	167	167.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	157	157.00
La Banque Jacques Cartier.....	25	500,000	500,000	295,000	3 1/2	165	165.00
La Banque Nationale.....	20	1,300,000	1,300,000	30,000	3	171	171.00
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	167	167.00
Merchants Bank of Halifax	100	1,100,000	1,100,000	280,000	3 1/2	157	157.00
Molsons	50	2,000,000	2,000,000	1,300,000	4	165	165.00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	220	220.00
New Brunswick	100	500,000	500,000	525,000	6	253	253.00
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	188	188.00
Ontario	100	1,500,000	1,500,000	345,000	3	96	96.00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	169.00
People's Bank of Halifax	20	700,000	700,000	175,000	3	120 1/2	24.10
People's Bank of N.B.	150	180,000	180,000	115,000	4	171	171.00
Quebec	100	2,500,000	2,500,000	500,000	2 1/2	163 1/2	163.50
St. Stephen's.....	100	300,000	300,000	45,000	3	125	125.00
Standard.....	50	1,000,000	1,000,000	600,000	4	161 1/2	161.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	242 1/2	242.75
Traders	100	508,400	508,400	85,000	3	125	125.00
Union Bank, Halifax	50	500,000	500,000	160,000	3	120 1/2	60.25
Union Bank of Canada	100	1,200,000	1,200,000	280,000	3	125	125.00
Ville Marie.....	100	500,000	479,620	100,000	3 1/2	119	119.00
Western	100	500,000	379,566	100,000	3 1/2	119	119.00
Yarmouth	75	300,000	300,000	60,000	3	119	119.00
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	626,142	130,000	3	110	112
Building & Loan Association	25	750,000	750,000	124,075	3	97	98
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	169	169.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3 1/2	125	125.00
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3	76	80
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	135	135.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	146,195	3 1/2	104 1/2	106
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	700,000	3 1/2	164	164.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	125 1/2	126
Landed Banking & Loan Co.	100	700,000	674,881	155,000	3	114 1/2	114.50
London Loan Co. of Canada	50	679,700	658,050	74,000	3	106	106.00
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	450,000	3 1/2	133 1/2	135
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	124 1/2	124.50
People's Loan & Deposit Co.	50	600,000	600,000	115,000	4	40	50
Union Loan & Savings Co.	50	1,000,000	697,770	260,000	4	125	125.00
Western Canada Loan & Savings Co....	50	3,000,000	1,300,000	770,000	5	150	150.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	3 1/2	112	115
Central Can. Loan and Savings Co....	100	2,500,000	1,200,000	315,000	1 1/2	122 1/2	126
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	180,000	3 1/2	113	113.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	117 1/2	120
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	130	130.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3 1/2	115	116
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3 1/2	118	120
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	72	72.00
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	314,441	80,000	3 1/2	46	50
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	119	123
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	119	119.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 1
250,000	8 ps	Alliance	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.	50	5	35 1/2
300,000	1 1/2	Guardian F. & L.	10	5	10 1/2
60,000	30 ps	Imperial Lim.	30	5	29 3/4
136,493	2 1/2	Lancashire F. & L.	30	2	54 1/2
35,868	20	London Ass. Corp.	25	12 1/2	54 1/2
10,000	10	London & Lan. L.	10	2	4 1/2
85,100	20	London & Lan. F.	25	2 1/2	16 1/2
391,768 1/2	7 1/2	Liv. Lon. & G. F. & L.	Stk.	2	47 1/2
30,000	22 1/2	Northern F. & L.	100	10	68 7/8
110,000	20 ps	North British & Mer	25	6 1/2	37 3/8
6,732	£13 1/2 ps	Phoenix	50	60	97 1/2
186,354	5 1/2	Royal Insurance	30	3	50 1/2
50,000	10	Scottish Imp. F. & L.	10	1	...
10,000		Standard Life.....	50	12	...

CANADIAN.

No.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 1
10,000	7	Brit. Amer. F. & M.	\$50	\$50	120 1/2
2,500	15	Canada Life	400	50	610
5,000	15	Confederation Life.....	100	10	270
5,000	12	Sun Life Ass. Co.	100	12 1/2	368
5,000	5	Quebec Fire	100	65	...
9,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance..	40	20	164 1/2

DISCOUNT RATES.

London, June 1

Bank Bills, 3 months	11-16 1/2
do. 6 do.	1 1/2
Trade Bills, 3 do.	1 1/2
do. 6 do.	1 1/2

RAILWAYS.

	Par value per Sh.	London. June 1
Canada Central 5% 1st Mortgage.....	\$100	105 107
Canada Pacific Shares, 3%	...	54 1/2 54 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	115 117
do. 50 year L. G. Bonds, 3 1/2%	...	106 108
Grand Trunk Con. stock	100	6 6 1/2
5% perpetual debenture stock	...	117 120
do. Eq. bonds, 2nd charge	...	121 123
do. First preference	10	37 38
do. Second preference stock	100	24 1/2 25 1/2
do. Third preference stock	100	14 1/2 15 1/2
Great Western per 5% debenture stock	100	108 111
Midland Stg. 1st mtg. bonds, 5%	100	35 38
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	101 103
Wellington, Grey & Bruce 7% 1st mtg.	...	97 99

SECURITIES.

	June 1
Dominion 5% stock, 1908, of Ry. loan	111 113
do. 4% do. 1904, 5, 6, 8	107 109
do. 4% do. 1910, Ins. stock	107 109
do. 3 1/2% do. Ins. stock	107 109
Montreal Sterling 5% 1908	104 106
do. 5% 1874,	104 106
do. 1879, 5%	105 107
Toronto Corporation, 6%, 1897 Ster.	100 108
do. do. 6%, 1908, Water Works Deb.	100 103
do. do. 1898, 6%	101 107
do. do. gen. con. deb. 1919, 5%	119 115
do. do. 1923, 5%	119 115
do. do. stg. bonds 1893, 5%	106 107
City of London, 1st pref. Red. 1893, 5%	106 107
do. Waterworks 1898, 5%	106 106
City of Ottawa, Stg. 1895, 6%	106 106
do. do. 1904, 6%	112 114
City of Quebec, con., 1905	115 117
" " 1908	116 118
" " sterling deb.,	104 106
" Vancouver, 1931	104 106
" " 1932	105 107
City of Winnipeg, deb. 1907, 6%	116 119
do. do. deb. 1914, 5%	108 110