

The firm of Johnson & Dobson, harness-makers, Sackville, N. B., advertise a dissolution as from May 13th. James Johnson continues the business.

F. G. LEWIN & Co., doing a rather extensive general business at Moosomin, Man., are asking an extension of twelve months without security. They carry a large stock and their last statement was not an unfavorable one.

WHEN Isaac Laidley, a dry goods dealer on Yonge street, failed two years ago the creditors showed their sympathy with his wife by allowing her to take the stock and run the business. She has now assigned, and rumor has it that Mr. L. who had, strange to say, some \$1500 to his credit in the bank, has left the city, taking with him his deposit and leaving his wife a hopeless insolvent.

A GOOD move has been made for the disposal of sawdust by a lumber firm on the Ottawa Messrs. Edwards & Co. They are having a monster furnace erected in which to burn the sawdust and other refuse from their mill. The structure, which is being built of fire brick encased in plate iron, is a circular tower, and when finished will be 140 feet high, and is 36 or 40 feet diameter. The other Ottawa makers of lumber might well do likewise, rather than allow the mill refuse to find its way into the river.

T. R. GARRETT, of Wooler, Ont., was, until two years ago Division Court Clerk, he then embarked in a general store business, which however has not proved successful, and he has now assigned. His main trouble seems to have been a too liberal dispensing of credits, which form the larger proportion of his assets of \$8,000, nominally; liabilities \$7,000, principally due in Montreal and Kingston. A meeting of his creditors will be held next week, when it is understood he will offer security for a compromise.

In the Province of Quebec recent failures are few. Since last week we have only to note the following: P. Poulin, hotel keeper, Sorel, has failed and assigned. Clement Robillard, grocer, Montreal, is offering 25c. on the dollar. At Bedford, H. Guillette, general store, has failed, after having been in difficulties only about two years ago, when he compromised at about 40 cents on the dollar. He owes \$7,000 to \$8,000, of which \$4,000 is to one house, who hold security on his real estate. He will in all likelihood be wound up.

CHANGES in firms are generally numerous at this season of the year. We note the following as the more important ones among Montreal merchants. Messrs. Benning & Barsalou, long known as the most prominent trade auctioneers in the Dominion, have dissolved, after a partnership extending over many years; Mr. Arthur Barsalou will continue the business under the old style; Messrs. Beauchemin & Valois, a leading French book and stationery firm, have dissolved, and will be succeeded by C. O. Beauchemin & fils. De Zouche & Atwater, piano dealers, have dissolved, and Mr. H. W. Atwater will continue the business under the old style. Evans Bros., coal and wood merchants, have also dissolved partnership, and Mr. Robert Evans will continue alone under the old firm name. The firm of Wm. King & Co., furniture dealers, is dissolved by the retirement of Mr. H. Russell, Mr. Robt. King replacing him.

Nor a bad example, this, of the sort of soft answer that turneth away wrath: A week ago, according to the Chicago News, the foreman of Mr. John Spry's lumber yard in that city, a Bohemian, went to Mr. Spry and said

that he wanted to go to work, but was afraid to go on account of threats made by the strikers. He said he was entirely out of money, and did not know what he was going to do. Mr. Spry drew a \$10 bill out of his pocket and said: "Here, I'll lend you this." Well, if that's the way you feel toward me I'll go to work anyway," replied the foreman, with tears in his eyes. He pulled off his coat at once and went to work, and fifty of the men followed him into the yard and went to work also. How many ill-advised strikers, how many hard-headed employers take time to think, when at daggers' points over their differences, that the doctrines of the Gospel according to Matthew, 5th chapter, are applicable to-day. Tom Hood recognised the broad distinction, in respect of means to lead men upwards, between:

Sir Andrew and his love of law
And the Saviour with his law of love.

THIRTEEN thousand five hundred bushels of grain has been discharged from the new Canadian Pacific Railway elevator at Montreal, into a barge for the ship *Lake Huron*, in one hour and three-quarters. This imposing new building, 80 feet by 210 and 165 feet high, is erected on the bank of the St. Lawrence beside the C. P. R. freight sheds. It has a 220 h. p. engine, and its capacity is placed at 600,000 bushels. It can be filled in a week, says Mr. Ross, the builder, and emptied in eight or nine days. A 600-bushel car can be filled in two minutes and emptied in five. There were sent from the building last week, says the *Star*, over 110,000 bushels to Liverpool and Glasgow. "At the present moment there are upwards of 400,000 bushels of grain on the track, the destination being the C. P. R. elevator in the first instance, and then, most probably Liverpool." In addition to the new structure just described, there is the Montreal Warehousing Company's elevator "C" which will hold about 750,000 bushels of grain, while another warehouse has a capacity of 400,000 bushels, and will hold, besides, 70,000 barrels of flour. The C. P. R. and M. W. Co. can, between them, it is said, store away no less than 1,350,000 bushels of grain.

THE failures amongst Ontario traders during the past week are confined for the most part to country storekeepers and none of them are of more than passing moment. Two young men in Brampton, Curry & Golden, neither possessing the necessary qualifications for properly conducting a grocery store, have assigned, after a year's trial.—Lack of capital does not always debar a man from keeping shop. J. C. Ferguson, a grocer in St. Catharines had, it is said, no means at starting; still, he bought goods and has now assigned.—Another grocer in the same city, Andrew Johnson, has also failed. He depended largely on the shipping interests for his trade, and dulness in that line at St. Kitts has brought about the trouble. He failed previously in 1884, and paid 60 cents on the dollar.—B. Bowman, a cigar dealer in Toronto has cleared out, leaving quite a number of accounts unsettled.—Gurd & Co., grocers' sundries, also of this city are asking creditors to accept 50 cents on the dollar spread over 3, 6, and 9 months.—A general dealer at Creemore, J. Jackson by name, has assigned.—So has T. H. Hern, a picture frame maker in Lindsay.—H. P. Begg, a London grocer has failed.—A firm of builders in Parkdale, trading under the style of Street & Coombs, is in difficulties. Street is reported to have collected about \$1,200 and left the city. The remaining partner is worth nothing and creditors will likely fare badly.—If Peter Kearney, of St. Augustine, had only stuck to his farm he would not now be undergoing the

unpleasant ordeal of making an assignment in his capacity of a general trader. Same old story.

—La Banque Nationale held its annual meeting on Saturday last, in Quebec. Hon. I. Thibaudeau, the president, in the chair. The twenty-sixth yearly report was presented, showing the earnings to have been \$158,483, which is doing better than in the previous year. Out of this sum \$40,000 has been allotted for dividend, \$110,000 to bad and doubtful debts and a large sum is left at credit of profit and loss. The directors express the hope that regular dividends can henceforth be paid. We trust to make room for the report next week.

—On Tuesday last, an association of American Textile Manufacturers was formed at Philadelphia. Over one hundred and fifty of the wealthiest producers of the city and surrounding country, representing, it is estimated, \$150,000,000 capital, are said to have been present. The objects are "the establishment of fair and uniform wages, the prevention of strikes, the settlement of differences between employers and operatives and the protection of members."

—The traffic returns of thirty-three principal railway lines of the United Kingdom for the week ended May 1st, show a gain over same week of 1885 equal to 27 per cent., where the increase mileage is 13 per cent. The total receipts amounted to £1,291,097, being £35,370 more than for the corresponding week last year, whilst the mileage was 17,232½, or 219½ more. The aggregate receipts for 18 weeks to date amounted to £20,449,299 a decrease of £381,945 upon the corresponding period last year.

—We learn with interest of the action of the Chicago Board of Trade in expelling one of its members for what was adjudged to be dishonorable conduct in making false returns to a customer. It is openly stated that such dishonesty has been extensively practiced in Chicago. If this be true, then the expulsion of Mr. L. W. Pitcher will have a salutary influence, not only in correcting the irregularity, but also in "bringing to the minds of all traders that such practices are rascally in the extreme."

—Montreal is fourth on the list of apple exporting cities. Her figures are 68,716 barrels for 1885-6. New York comes first with 465,903 barrels; Boston next, 221,763 barrels; then Portland with 96,850 barrels, and then Montreal, as we have stated; Halifax, N. S., sent 36,982 barrels and Annapolis, N. S., 3,161 barrels. The total for the above six places was 893,375 barrels, or 105,590 barrels more than in the previous year. Liverpool, Glasgow and London took the bulk of the shipments, which were spread over a season of thirty-six weeks.

—The indefatigable president of the Toronto Board of Trade, Mr. H. W. Darling, is last heard of in London, England, where on the 14th inst., he addressed a special meeting of the Canadian section of the London Chamber of Commerce. Describing the progress made in this country in the direction of improving the insolvency laws, he asked the Chamber not to relax its efforts to obtain from all the Legislatures in the Dominion measures similar to that passed by the Ontario Legislature. A vote of thanks was given to Mr. Darling and a resolution passed in terms of the request.