

Embezzlement

Covered by the
Bonds of

THE DOMINION OF CANADA
GUARANTEE & ACCIDENT
INSURANCE CO.,

Who Issue Bonds for all
POSITIONS OF TRUST, &c.
Write for Particulars.

J. E. ROBERTS, Gen'l Manager,
TORONTO.

R. W. WILCOX & CO.,

Real Estate, Insurance
and
Commission Agents.

HERALD BLOCK,
CALGARY, N. W. T.

CORRESPONDENCE
SOLICITED.

BONDS

MESSRS. HANSON BROS.

CANADA LIFE BUILDING, MONTREAL.

have for sale the following securities:

\$98,000 4% City of Montreal bonds
maturing 1st May, 1942.

\$10,000 City of Montreal 3½% registered
stock, maturing 1st May, 1942.
Interest and principal payable
either at the Bank of Montreal, London or the
City Treasurer's office, Montreal.

\$73,000 3½% bonds of Peterboro, Ontario,
maturing 31st December, 1937.

\$10,000 3½% bonds of the Government of
Newfoundland, maturing 1st
October, 1951. Interest payable
in London, England.

\$100,000 4% 30 year bonds of the town
of Sydney, Cape Breton.

\$146,000 Drainage Debentures of Mani-
toba, guaranteed by the Pro-
vince of Manitoba. Interest
payable in Montreal. Principal payable 1934.

Above particularly suited for trustee or
deposit purposes. Further infor-
mation and prices given on application.

\$10,000 to \$25,000.

A gentleman would like to invest the
above amount in some manufacturing
concern. Would expect to take an
active part in the conduct of the
Company. Address,

Box 37, Monetary Times, Toronto.

may exist as to the failure of wine crops in foreign countries, or the abolition or reduction of the almost prohibitive import duties imposed on currants intended for wine-making or distilling in France, Germany, and elsewhere. Temporary measures of relief, such as the Retention Law of 1896, having not proved very successful, a company was formed in London last spring for the purpose of obtaining from the Government a concession granting it the sole right to export currants from Greece for twenty years. In return, the company which had a capital of £1,000,000, agreed to purchase at a fixed schedule of prices the entire crop up to 150,000 tons each year for twenty years, during which period no new plantations were to be started. The only class which favored this proposition, however, was the growers; discussion in Parliament showed up the defects of the plan, and the Government was compelled to abandon it. After much heated discussion and some rioting, the latter brought in new measures in the attempt to remedy matters. These took the shape of a minimum price of 130 dr. per 1,000 lbs. of dried currants, equal to about \$2.80 per cwt., f.o.b., payable by the Currant Bank up to July, 1904; the fruit thus bought by the bank not being exported, but sold locally for wine and spirit-making. Since the highest price ever paid for currants used for such purposes does not exceed 80 dr. per 1,000 lbs., the bank has already lost a very large sum. To such an extent indeed, that it has exhausted its funds and is no longer able to buy a pound of currants, so that prices are now again regulated by the ordinary commercial considerations.

IN EULOGY OF COBDENISM.

Not only in England, Cobden's native country, has the centenary of his birth been fittingly honored, but in America, where his doctrines cannot be said to have met with any very wide-spread acceptance. In Boston, Mass., on the 3rd inst., the American Free Trade League held its annual banquet, which was rendered notable by the fact that the occasion marked the twentieth year of its formation, as well as the hundredth year since the birth of the father of

PLANET WHIST TRAYS



If you play whist use our trays that are enclosed in neat boxes at the following prices:

No. 16 containing 16 Trays.	\$5.00.
No. 20 " " 20 " "	6.00.
No. 24 " " 24 " "	7.00.

This tray is highly recommended by the best known whist players in Canada, and is undoubtedly the best in the market.

THE PLANET, - Chatham, Ontario

Free Trade. The most noteworthy speeches were made by Chas. F. Adams, the first president of the League, who arraigned the policy of protection as being unjust to the common people, and by Edward Atkinson, the well-known economist of Boston. The latter reviewed Cobden's life work and sketched the conditions which turned England to free trade, taking occasion to deny what he styled the error that Great Britain was enabled to adopt free trade through having fully attained the purpose of protection. The fact is plain, he said, to all who are unprejudiced that the prosperity and progress of the United States had been due to the continental system of free trade among the States under the conditions of their organic law, bringing the benefit of free commerce to the enjoyment of a greater number of civilized people occupying a wider area than have ever been permitted to enjoy that heritage before. He went on to say that if the United States would, in truth, become a world power and take its true position in the great commerce of the world, it would remove

The British Canadian Loan and Investment Company, (Limited).

Dividend No. 53.

Notice is hereby given that a Dividend at the rate of Five per cent. per Annum, on the Paid-up Capital of the Company, for the half-year ending 30th June, 1904, has this day been declared, and that the same will be payable on the SECOND DAY OF JULY NEXT.

The Transfer Books will be closed from the 20th to the 30th proximo, both days inclusive.
By order of the Directors.

ERNEST S. BALL,
Toronto, 19th May, 1904. Manager.

THIRTY DAYS' GRACE

Just and liberal treatment of Policyholders explains WHY some Life Companies are **MORE POPULAR** than others.

Head Office - WATERLOO, ONT.

The Mutual Life
OF CANADA

Has always given **30 days' grace** to pay premiums **after due date**, the policy meanwhile remaining in full force.

This Company has **paid many death claims** under the operation of this rule, which is one of the **valuable features** of its policy contracts.