

school, the Cathedral staff takes charge of the parishes of St. George's in Winnipeg, and St. Paul's and Morris. They have also seen to the supply of the missions in the country which are vacant. On the whole, the Cathedral staff, in addition to the three regular parishes above referred to, have supplied during the last year ministerial work to Portage la Prairie, Manitoba Penitentiary, Stonewall, Victoria, Poplar Point, High Bluff, and various other parishes or missions which have been vacant from time to time. In this work they have received valuable assistance from the senior students of Theology.

It should be stated that the parish of St. John's, as such, yields no income to any of the Clergy attached to it.

The following statement will show exactly the receipts and expenditure of the Parish Church for the year ending Easter, 1886:—

Receipts.

Pew rents.....	\$ 242 50	
Ordinary offertories.....	524 34	
Special	235 86	
Total.....	\$1,002 70	

Expenditure.

Sexton's salary.....	\$162 50	
Organist's "	300 00	
Special offertories paid.....	235 86	
Fuel, oil, sundries, etc.....	109 29	
Insurance	30 00	
Repairs.....	29 03	866 68
Balance carried forward	\$136 02	

ST. JOHN'S COLLEGE.

In connection with the college there are five professorships, viz.:—1. Systematic Theology. 2. Exegetical Theology. 3. Ecclesiastical History. 4. Pastoral Theology. 5. Music.

It will be desirable to give a brief history in regard to each of these chairs.

1. SYSTEMATIC THEOLOGY.

The funds for these chairs have been provided by donations from individuals, and collections obtained in Canada by the Bishop, and by the Bishop of Saskatchewan, then Archdeacon McLean, and by the Bishop in England, mainly through his old friends. The S.P.C.K. added a grant of £500 sterling. The greater part was given specially, and distinctly designated as to be available for the maintenance of this chair in St. John's College, and no other purpose whatever, and the remainder was as similarly designated by the Bishop from funds placed at his discretion by friends.

These amounts have been from time to time invested in various securities, and the same result has followed these investments, as has been the case with all investments in this country during the last few years. Interest in several cases has been in default, values of properties have declined, mortgages have had to be, and must further be, foreclosed, and until this process has come to an end, the actual sum available for earning interest, to be paid to the holder of this chair, cannot be positively ascertained or stated. The amount of interest received on account of the investment of this fund, during the year 1885, was \$1,082.36, which at 7 per cent. represents a capital of \$15,457. The final settlement of the mortgages will bring the fund, it is expected, to a larger amount than the sum just named.

2. EXEGETICAL THEOLOGY.

The funds for this chair have been provided by a sum of £1,000 sterling given by some one in England, and held in trust by the C.M.S. for the purpose of this chair, and which yields 3 per cent. per annum; also by another sum of £1,000 given by a Cambridge friend of the bishop; also a grant of £500 from the S.P.C.K., and by £1,000 donated to this chair by the bishop from gifts received by him from friends of the C.M.S. The previous remarks in regard to investments, apply here, except as regards the sum of £1,000 held in trust by the

C.M.S. The interest received last year amounted to \$1,094.58, which, allowing 3 per cent. for the C.M.S. money and the balance at 7 per cent., represents a total capital of \$18,285.

3. ECCLESIASTICAL HISTORY.

The funds for this chair are derived from various gifts from the Bishop of Rupert's Land, between July, 1884, and December, 1886, amounting to a total sum of \$10,000; from a grant of £500 in favor of this chair by the S.P.C.K., and a sum of £500 sterling which was raised by the Bishop of Rupert's Land amongst his friends, and was augmented out of the surplus income when the Bishop of Rupert's Land held the chair.

The amount of interest received last year on investments for this chair was \$1,142.90, which at 7 per cent. represents a capital of \$16,314.

4. PASTORAL THEOLOGY.

The funds for this chair were mainly derived from a sale by the college of sites for the Dean and Canons, who are also professors of the college. This sum was \$6,000. The interest received last year was \$302.82. The capital of this fund may be stated at \$6,500.

5. MUSIC.

The Bishop gave towards this chair the sum of \$2,000 from funds given him by friends, and a further sum of \$6,000 has been donated from the Cathedral for land for the residences of the Professors.

The interest received on account of this fund last year was \$422.55. The capital of this fund may be considered as \$8,500.

The total interest received last year for all funds belonging to the five chairs was \$4,045.16, which represents a total capital as follows:—

Systematic Theology	\$15,457
Exegetical Theology.....	18,285
Ecclesiastical History.....	16,314
Pastoral Theology.....	6,500
Music.....	8,500

Total \$65,056

The above is the interest-producing capital. As the mortgages in arrears are dealt with, these amounts will doubtless be increased, just as will be the case, by the same process, in regard to the funds of the Dean and Chapter.

The Dean and Chapter and the chairs of the five professors have at present an active capital of, in all, \$131,856. It would appear to be very desirable that all the old mortgages, not now yielding full interest, should be finally brought to an issue and the funds carefully invested, so as to produce a steady income.

GENERAL ENDOWMENT FUND.

The interest of this fund is available for any of the purposes of the college. The Bishop commenced it several years ago with the hope of raising at least \$50,000. The C.M.S. and the S.P.C.K. each encouraged the effort by a vote of £1,000 on certain conditions. Since the last meeting of the Synod, Sir Donald A. Smith gave \$3,000 to this fund. This large gift raised the fund to the amount required for securing the grant from the S.P.G. That grant has been paid. The further gifts obtained by the Bishop, with the addition of sums raised in England by the Dean and Archbishop Pinkham, make up nearly \$22,000. There is, besides, a mortgage for \$3,000 on land, which is at present in default. This sum of \$22,000 is at present lent to the college, forming part of its debt. When £9,000, or about \$43,000, is raised, the vote of £1,000 from the S.P.C.K. can be claimed. This must be raised soon, as the grant lapses if not claimed within five years.

This sum of \$22,000, added to the total of \$131,856 already stated, brings the total capital to the sum of \$153,856.

SCHOLARSHIPS.

There are nine scholarships in connection with the college, against each of which is given

the capital belonging to it (we are obliged to omit details), amounting to \$6,695.87.

The funds for these scholarships have been obtained by gifts from persons in this country or formerly connected with it. Amongst these contributors the Bishop of Rupert's Land gave an aggregate sum, divided amongst several scholarships, of \$500.

BUILDINGS.

The following is a list of buildings which have been erected, and which have cost an aggregate sum of nearly \$120,000, viz.:—

Cathedral and parish church; Old college school; Divinity hall; Gymnasium; Kingston hall; Professor's residence (refuge); Canon Matheson's house; Canon Coombes' house; Two semi-detached master's houses; The new cottage on Main street, including the warden's house; The Dean's residence.

In 1881 it was decided to build the new college, and subscriptions and donations for that purpose have been collected from various sources, amounting to a total of about \$25,000.

There is at present a debt upon the college of \$60,900, upon \$22,000 of which, however, being part of the general endowment fund of the college, no interest is paid.

Of the debt of \$60,900, about \$53,000 has arisen from the construction of the various college buildings, and the balance from the heavy payments of interest, from the cost of carrying on two establishments in the year 1884. The college has seldom done more than about meet its current expenses, including repairs.

The charges for scholars are less than they are at Lennoxville, Port Hope and other first-class schools, whilst it is well known that the cost of living, and of all charges, especially fuel, have heretofore been very much higher here than in the east.

(We are obliged to omit the detailed number of students given in the report.)

FINANCIAL WORKING OF THE COLLEGE AND SCHOOL.

In addition to the five professors, there are three masters employed in teaching, making a total staff of eight in all.

The accounts for the year 1885 have been audited by two members of the committee, Mr. H. M. Howell and Mr. C. J. Brydges, and the following is the result:—Receipts for the year 1885 were (as detailed in report) \$18,771.69; Expenditure for the year (as detailed), \$18,709.69.

From this it will be seen that the working of the college and school for the year 1885 about paid its way, with an aggregate of 90 students and scholars.

ST. JOHN'S LADIES' SCHOOL.

This school has a building which cost about \$20,000, and stands on three acres of land. The furniture is worth \$2,000. It has a consolidated debt amounting to \$12,000, the interest on which is met by the Board of Governors by means of voluntary subscriptions. The interest is at 4 per cent.

The school is under the management of Mrs. A. E. Cowley, who has thus kindly relieved the Board of Governors, for a time, from a very great responsibility.

At the recent examination, 58 pupils presented themselves.

The Bishop of Rupert's Land is the President of the Board of Governors, and Canon Matheson is secretary-treasurer.

CONCLUSION.

It is hoped that this statement of facts will place the real and true position of the cathedral and college before the members of the Church throughout the Diocese, and dispel many illusions which have long been in existence.

It is obvious that the machinery for the work in St. John's College, while barely sufficient to provide all the instruction which ought to be