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TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, August 28, 1884.

There is nothing new to report in the course of trade, and it is difficult to get beneath the ordinary street talk that one hears. The street observations are rather of a hopeful, confident character, and there is no doubt that there is reason for some hopefulness. But from the tenor of conversations which are not to be reported there is no want of caution to be observed for a year to come. There is a large crop, but prices will be low, unless some unforeseen event should stimulate the market. And with prices of wheat at their present figures the farmers will be slow to bring it to market. There is some uneasiness felt among all classes of traders on account of the general demand to have a settlement of indebtedness that exists. It is certain that this will be done to some extent. But there are signs pointed out that show the settlement will not be so complete as might be desired. A large proportion of the money that farmers will realize this year will have to go the Loan Companies, on overdue payments, and will not find its way into commercial channels. This is a circumstance that is not lost sight of by financiers, both big and little, in the commercial class. For the money that the farmers make will have to be divided, and the mortgagee will get the largest share. The whole commercial situation is still one of constraint. Money is not in demand yet, and rates of discount for commercial paper are unchanged at $6\frac{1}{2}$ to $7\frac{1}{2}$ according to security. The Stock Exchange has been irregular again this week but generally showing some tendency to higher prices in bank shares. Loan Companies and Miscellaneous shares have been quiet, with fair offerings, and generally steady.

Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Aug. 28	Aug. 21		Aug. 28	Aug. 21
Montreal	191	192	Can. Per.....	.....	.....
Toronto	177	179	Freehold.....	.....	.....
Ontario	111	109	Western Can.....	.....	.....
Merchants	112	114	Bldg. & Loan.....	103	103
Commerce	121	123	Farmers' Loan.....	.....	.....
Dominion	190	190	Lond. & Can'd'n	138	141
Hamilton	115	116	Huron & Erie.....	.....	.....
Stand'd.	113	113	Dom. Savings.....	.....	.....
Federal	56	52	Ontario Loan.....	.....	123
Imper'l.	126	125	Hamilton Prov.....	.....	.....
Molson's	.....	.....	Imperial Sav.....	.....	.....

BOOTS AND SHOES.—Wholesale dealers generally report no change in trade. Orders are light. The best houses are not pressing goods on customers, and the best customers are buying with great caution. A large trade is not looked for; but it is expected that a moderate trade will be reached by frequent small orders. The indebtedness by country dealers, and retailers generally is pretty heavy, and the season just closing has been unprofitable both in the extent of sales and in the matter of prices.

BUTTER.—The market continues quite unchanged. Export trade is confined to parties from outside. Merchants here are paying 15c for fine dairy butter, and 13c to 14c for medium grades. Inferior lots are not wanted, and are bought at 11c to 12c. It is said that a considerable quantity of the best merchantable butter has been gathered by travellers and sent east.

COAL OIL.—There is no change to report. Common refined selling at 16c to 16 $\frac{1}{2}$ c, and Carbon safety at 19c to 19 $\frac{1}{2}$ c. American refined has not advanced, being quoted at 23 $\frac{1}{2}$ c for prime and 27c for water white.

CATTLE TRADE.—There is a fair supply of cattle coming in, but prices are weak. Export buyers are paying \$5 to \$5.25 per 100 lbs. Butchers are paying \$4.25 to \$4.50 for good

cattle, and \$3.75 to \$4 for medium beasts. Sheep are coming in liberally, and bring 4c to 4 $\frac{1}{2}$ c. Lambs in large supply, being \$2.50 to \$3.50. Hogs quoted at \$6.

DRUGS.—Trade is still quiet, and prices generally steady. Leading quotations are:—Camphor, 29c to 31c; Aloes, 20c to 26c lb.; Ergot, 55c to 60c lb.; Glycerine, 25c to 30c; Castor Oil, 11 $\frac{1}{2}$ c to 12c; Opium, \$4.50 lb.; Quinine, Howard's, \$1.25; German, \$1.15 oz.—Morphia, \$2.25 to \$2.40 oz.; Acid, Tannic, \$1.25 lb.; Salicine, \$4.50 to \$5 lb.; Santonine, \$5.50 lb.; Cream Tartar, 36c to 40c; Tartaric Acid, 55c to 60c. These are quotations for country orders, in small lots. Linseed oil, 58c to 60c raw, 61c to 63c boiled.

FLOUR AND GRAIN.—The decline in prices has continued, as was expected. Flour has depreciated since last report. Superior extra is now quoted at \$4.50 to \$4.60, with extra about 10 cents below these figures, and Spring extra quoted at \$4. Patent process flour is quoted at \$5 to \$5.50. Demand is limited to small lots, bakers buying from hand to mouth, and speculation being entirely absent. Oatmeal unchanged, car lots offering at \$4.20 to \$4.25. Bran is not in demand and prices are quoted at \$10 to \$11 on the track. Wheat has continued without much change. New red winter has sold at 83c. Old wheat, both Spring and Fall, is quoted at 85c to 87c for No. 2; at 80c for No. 3; and 65c to 70c for goose wheat. The prospect for an advance on these figures is not encouraging. There is nothing doing yet in barley, and quotations are not given. Oats are steady, old quoted at 41c to 42c on the track. New oats quoted at 38c to 39c. Peas nothing doing. Stocks are decreasing. There are now about 76,000 bushels of wheat in elevators, with a total of 83,000 bushels of grain, against 144,163 bushels Aug. 27, 1883; and 87,600 bushels Aug. 28, 1882.

GROCERIES.—The ordinary run of business continues about the same as it has been for some weeks past, quiet and orders small. Coffees unchanged, Java 18c to 25c, Mocha 30c to 32c, Rio 12c to 14c. Fish quiet and prices nominal. Fruit steady; raisins, loose Muscatel