

Leonard, Madawaska, N.B., consisting of store and dwelling-house, storehouse and barn, were burnt out last Sunday. The fire took in the storehouse and barn, presumably through a man smoking, or from matches in storehouses. Mr. Hammond carried a heavy stock, and had done a thriving and increasing business. His loss must be very heavy, and the insurance is light. The country will suffer inconvenience as Hammond was a ready caterer. He is a young man of good business ability, and it is to be hoped will soon recover and get on his feet ngain. He had just got home in time to save the greatest part of the dry goods in the first store, but all in the storehouse was destroyed.

L. GOULET, general trader at Embrun, Ont., met his creditors last Wednesday in this city, and endeavored to effect a compromise at 35c on the dollar, which was at once refused. In May last Goulet showed a surplus of about \$1,500, which has since been converted into a deficiency, his statement showing liabilities to be about \$3,500, and assets only some \$2,000, in stock and book-dobts. The deficiency is partially accounted for by the statement that he preferred certain creditors by returning goods, transferring his customers' paper, and giving a chattel mortgage on a portion of his personal property. He possesses some real estate, heavily encumbered, however. He has been acting as Township tax collector for some time, and it is alleged, was so derelict in making returns that legal proceedings were threatened him when he handed over some of his customers' paper, shortly before the assignment. The meeting resulted in the as-ignee being instructed to dispose of the stock and wind up the estate.

Walkerton, Ont., notes:--T. Goodfellow, formerly of Listowel, has opened a tin and stove shop, and carries on a millinery business next door.--Ed. Ayers, grocer, is selling his stock by auction.---Harry Barnham, formerly head clerk in Dempsey & Christie's grocery, has opened a boot and shoe store in town. He appears to be an enterprising and energetic business man. --J. H Wahl, hotelkeeper, is being sold out, and is in deep water.---Wm. Brown, publisher, has sold his printing office to L. Kribbs, formerly on the editorial staff of the *Mail*, for \$4,500. Kribbs brings with him a partner, and is reported to be an excellent shorthand as well as editorial writer.—Fall wheat averages about 12 bushels to the acre. Rust has got into it and is damaging the crop. A number of fields adjoining this town have been alm st destroyed by sparrows. Spring crops, however, were never better.—E. Kilmer has purchased the Davidson Block for \$2,700. This building was put up six years ago at a cost of \$9,000.—Albert Kaiser, jeweller, has opened a branch store at Mildmay.

The financial news from New York during the last few days, although not likely to have any appreciable effect upon Canadian affairs, is still of a nature calculated to produce apprehension among speculators. Unproductive stocks on the other side of the line are likely to go down, and banking or other local combinations supporting them may suffer along with them, and some probably be forced to suspend. The effect will be to check speculation and make