NEW YORK EXCHANGE.

CONSERVATIVE OPINIONS CONTINUE BULLISH.

Market Opens Irregularly Strong.

Has a Set Back Near 2 O'clock.

Was Broad and Active.

New York, Aug. 16.

The market opened with a two-sided appearance, as many stocks opened frac-tionally lower as higher. It did not take long, however, to show great strength, and led by such stocks as Tobacco and People's Gas, everything advanced and some issues were extremely active, a good deal of profit taking around 2 o'clock caused a sharp reaction when St. Paul, Sugar, Rubber Pfd., and a few other issues went back

about lc.

The orders seemed to come in as soon as the breaks were reported outside, and on the filling of the fresh ones the market reacted, but prices did not reach their high point of the morning. The day, however, shows mixed gains and losses, but on the whole closes over last night with some remarkable gains. Tobacco, Peoples' Gas and Rubber Pfd. were the banner stocks.

MORNING OPINION.

New York, August 16.

Yesterday's market speaks for itself. It is no exaggeration to say that it was broad as any market on current movement, and that it was natural as any the Street has seen for a long

Traders tried once more to make a reaction about 2 o'clock, which is the hour when a market most often turns, but their success was very small.

It was soon evident there were new buyers waiting for just such re-actions, and the short-sellers made haste to cover when St. Paul sold at 102 on possibilities of dividend meeting early in September.

The Pacific Railroad stocks continued strong, and only noticeable weakness was in high-priced Gould stocks, which reflected the decline in Manhattan on the recent disappointing quarterly report of the company.

The market is more and more running into meretorious low-priced shares. The activity of Northern Pacific and Union Pacific Common, Atchison and others is significant of:this The Pacific Railroad stocks continu-

chison and others is significant of:this general drift which must be a greater feature as prices of dividend payers

It may be significant that London turned a moderate buyer of the market yesterday, though many of the purchases reported are believed to be in the way of covering recent short rates.

STOCK MARKET BOOMING.

The market yesterday made another high record, as did also a large number of individual stocks. There was heavy buying by Commission Houses, and every indication of the public coming imto the market. All large operators were

Houseman took about 2,500 shares in

nservative Houses favor purchase of all reactions.

AMERICANS IN LONDON.

The market for Americans in London this morning has responded, in part, to the strength of our market yester-day afternoon. Although St. Paul is % per cent. lower than the New York close, all other active issues are higher, Reading and New York Central each showing advance of % per cent.

London was a moderate buyer stocks in our market yesterday for the first time in several weeks. All during the present advance they have been persistent sellers, and it is quite prebable that some of the stocks which they have sold, have been for short account.

MANILA TAKEN - GERMAN SYM-PATHY FOR SPAIN.

Despatches from Hong Kong this morning state that Manila was taken by our forces before the news reached them, that the protocol had been sign-

The same despatches say that General Augustin, on his flight from Manila, was conveyed to Hong Kong on one of

NEW YORK STOCK MARKET. August 16, 1898.

	-closing prices from Aug. 9 to 15						80	Highest	Lowest 1	Closing	1
	9	10	11	12	13	15	Open	High	Lor	Clo	ı
American Sugar	1371	1385	1385	1385	1383	1383	13:1	1391	138	1385	
American Sugar pfd											
Am. Spirits Mfg. Co											
Am. Spirits Mfg Co pfd											6
Am. Tobacco xd 2 p.c	1283	1294	130	$130\frac{1}{2}$	$133\frac{3}{4}$	1388	$139\frac{1}{4}$	143	$138\frac{5}{8}$	142	
American Tobacco pfd											
Atch T. & S. Fe		148		134			141				
Atch T. & S. Fe pfd	35	368	35%	33%	358	361	361	368	36	36	ı
Baltimore & Ohio											
Bay State Gas			905		048			681	071	681	
Brooklyn Rap. Tran	60%	$62\frac{3}{4}$	638	63%	648	671	68 451	471	67¼ 45½	465	
C.C.C. & St. L	45	447	451	448	448	448	100000000000000000000000000000000000000				
Canadian Pacific	515	*******	541	531	541		548	548	548	548	
Changage & Ohio	548		041	241	247	25}	25%	255	25%	255	
Chesapeake & Ohio Chicago B. & Q	112%	1145	1145	114	114	1157	1153	115	1144	1151	ı
Chicago Mil. & St. P	1031	1054	105%	1051	105%	1084	1(81	109	108	108	H
Chi. Mil. & St. P. pfd											ı
Chicago R. I. & Pacific.	1017	102%	1023	102	1023	1045	104%	1051	1043	1043	B
Chicago & Northwest *	1334	134%	1331	133	1338	1343	134	135	1341	1348	ľ
Chic. & Northwest pfd											E
Consolidated Gas xd 2%	1993	2005	99	1984	199章	1997	******	1991	$199\frac{1}{2}$	1991	ı
Delaware & Hudson	109										li di
Del. Lack. & Western						*****					ı
Erie									*****		ľ
General Electric	393	4118	$40\frac{1}{2}$	404	41	$41\frac{1}{2}$	******	418	411	418	ľ
Ilinois Central xd 2½ p.c	*****						110%			******	ı
Laclede Gas											ı
Lake Shore	 EF1		505			EG1	E@3	=01	508	573	ı
Louisville	554	565	565	55	551	565	568	581	100g	57 ³ / ₄ 101 ³ / ₄	ı
Manhattan con	1067	1064	105\frac{1}{4}	103½ 157½	103¼ 158	$101\frac{3}{4}$ 159	1018 1583	102%	1583	1593	ı
Met. Street Ry. Co Michigan Central	1584	159		1018		100		1002	1004		H
Missouri Kan. & Tex		******	11111		343						l
Missouri Kan. & T. pfd	36	361	363	361	358	363		365	361	36%	ı
Missouri Pacific	373	381	37%	371	371	35	38	383	373	381	ı
Nat. Lead								*****			ı
Nat. Lead pfd	37	371	37	371	37	378		39	$37\frac{1}{2}$	381	ı
New Jersey Central	92	921	921	******	$91\frac{1}{2}$	120		120	$119\frac{3}{4}$	120	ı
New York Central		120%	1193	1195	1194	120	120				ı
Northern Pacific	305	313	331	337	344	$36\frac{1}{2}$	37	371	$36\frac{3}{4}$	371	ı
Northern Pacific pfd	74	$73\frac{1}{2}$	731	731	734	751	*76	764	754	768	1
Omaha	848	847	84	833	833	844	. 841	86	83%	854	ı
Oregon Rail, and Nav								94	221	997	ı
Pacific Mail	324	323	324	33	33	1008	*109	34	335	337	ı
Peo. Gas L. & Coke Co.	1023	103	1023	1001	1003	1028	*103	106	1028	105	ı
Pullman Palace Car Co‡	101		183	18	181	******	18	183	183	188	ı
Reading	181	331	335	33	331	337	333	343	335	345	ı
Texas Pacific	33		008	00	002					******	1
Tenn. Coal & Iron	263		275	27%	277	281	29	30%	287	303	1
Third Avenne R. R			-18	8	8						1
Union Pacific	251	25%	25%	261	261	275	277	283	273	281	
Union Pacific pfd	631	631	63	631	63	645	65	655	645	651	1
U. S. Rubber	395	415	414	425	448	454	45 8	46	458	45%	
U. S. Rubber pfd	998		983	994	1024	105	106	109	1064	1074	1
U. S. Leather pfd	711	711	$70\frac{1}{2}$	69 8	70	703	707	707	697	701	1
Wabash								,			1
Wabash pfd		201	$20\frac{1}{2}$	201			204	0.47		043	1
W. U. Telegraph	941	941	941	937	937	935	931	943	934	948	
*Ex-dividend. †Ex-dividend of 14 per cent. and bonus of 10 per cent.											1

‡ \$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: August 16, 1898.

Bank Ray	CLOSIN	NG PRICE	TO-DAY'S PRICES.									
	10	- 11	12	13	15	Opening.	Highest.	Lowest.	Closing.			
Wheat-				Gauna 1			THE PARTY NAMED IN	Belle	E STATE OF			
Sept	653B	$66_{4}^{1}B$	671-1	$65\frac{1}{2} - \frac{5}{8}B$		651-	658-	645-	65 B			
Dec				635A		$63\frac{3}{8} - \frac{1}{2}$	631-	$63\frac{1}{8}$	$63\frac{31}{82}$			
	$66\frac{1}{2}$	$66\frac{1}{8}$	664-	651	65	65 -	658-	$64\frac{7}{8}$	65 8			
Corn-	003 7.	0.01-	001 3	025	1059-	021	205	901	2014			
Sept	324-8A	321B	$32\frac{1}{2} - \frac{3}{4}A$		3253B	321-	325-	321-	321A			
Dec			324A	$32\frac{1}{2} - \frac{5}{8}A$		$32\frac{1}{2} - \frac{31}{82}$	32½- 34½-	321-	328A 345B			
	$35\frac{3}{8}B$	$34\frac{7}{8} - 5$	$34\frac{3}{4} - \frac{7}{8}$	348	3428	$34\frac{1}{2}$	042-	3418-	348B			
Oats—	$20\frac{3}{4}B$	$20\frac{5}{8} - \frac{3}{4}$	$20\frac{3}{4} - \frac{7}{8}B$	$20\frac{5}{8} - \frac{3}{4}$	201	201-	201-	203-	2031			
Sept Dec	The state of the s			203 4	202	21 -	21 -	20^{8} 20^{-7}	21 -			
May		233-1	231	238		23 -	23 -	223-	223			
Pork-	2082	208 2	2		-08			77400	THE STATE OF			
Sept	9 17A	9 17	9 05	9 10	9 10A	9 02-	9 02	8 95	9 00			
Dec		9 25A	9 15	9 20	9 15	9 12-	9 12	9 02	9 10 A			
Lard-												
Sept	5 35-7			5 32-35			5 30-	5 27-	5 27			
Dec	5 47A	5 50	5 37	5 42	5 40A	5 37	5 40-	5 37-	5 37-			
Sht ribs—		To the same				- 0-						
Sept		5 35A		5 27	5 25	5 27-	5 27-	5 22-	5 22-5			
Dec				5 15	5 05	5 27	5 27	5 05	5 52			
Puts and Calls for Aug. 17:												
Wheat, Se	ept. Calls		6	57- Pu	ts				647			
Corn. Sep	t Calls		3	321- Pu	ts				3231			
Curb, Sep	t. Wheat.								651			

the German war-ships. In spite of their protestations to the contrary, Ger-mans seem to be in sympathy with Spain, and it looks as if they intend to ddle in affairs in the Philippine Island. The situation at present however, shows nothing of a nature to effect prices very materially, or to influence a better speculative feeling, in any way detrimental to higher prices.

New York, Noon, Aug. 10. Cables from London this morning, were of a distinctly encouraging nature. The general market there was reported to be dull, but the market for Americans was active, with a market tendency to higher prices.

This coupled with the news of the fall of Manila, created a very bullish feeling, and resulted in the most active

opening we have had for some time. The buying by Commission houses extended through the whole list, in fact the market was a broader one than we had in last year's boom.

In the Grangers there was evidence of liquidation, which was said to be caused by the report of crop damage, as a result of yesterday's storm.

Further the Boston selling of Burlington & Quincy led to the conjecture that the directors would increase the dividend at their meeting next week.

Flower interests were again buyers of Rock Island, but considerable stock was met above 105.

Peoples' Gas advanced very sharply what looked like an attempt drive the shorts to cover. The attempt was to a large extent successful.

Manhattan was weak during the first hour, but rallied somewhat on the covering of shorts. Close observers of the stock think liquidation is still going

Union Pacific Common and Preferred were both more active than for some days, London being a buyer of both of

Perhaps the most interesting feature of the market, was the buying, by the same interests, who were so prominent

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in the Bull market of last August and September.

Advocates of higher prices are very much encouraged by the course of toprices, and also by the steady growth of the outside business. course reactions will occur, but the opinion of some of the shrewdest men on the Floor is, that in almost every case, the rally will exceed the reaction.

The market at the moment is rather quiet, but with good undertone, and it is more than likely that we will have the usual afternoon's rally.

There is very little pressure to and a moderate amount of buying would result in a good rise.

NORTHERN PACIFIC.

Sentiment on Northern Pacific is specially bullish, in view of the showing to be made in the annual report. The dividend question will probably come up during the winter.