

NEW YORK EXCHANGE.

CONSERVATIVE OPINIONS CONTINUE BULLISH.

Market Opens Irregularly Strong.

Has a Set Back Near 2 O'clock.

Was Broad and Active.

New York, Aug. 16.

The market opened with a two-sided appearance, as many stocks opened fractionally lower as higher. It did not take long, however, to show great strength, and led by such stocks as Tobacco and People's Gas, everything advanced and some issues were extremely active, a good deal of profit taking around 2 o'clock caused a sharp reaction when St. Paul, Sugar, Rubber Pfd., and a few other issues went back about 1c.

The orders seemed to come in as soon as the breaks were reported outside, and on the filling of the fresh ones the market reacted, but prices did not reach their high point of the morning. The day, however, shows mixed gains and losses, but on the whole closes over last night with some remarkable gains. Tobacco, Peoples Gas and Rubber Pfd. were the banner stocks.

MORNING OPINION.

New York, August 16.

Yesterday's market speaks for itself. It is no exaggeration to say that it was broad as any market on current movement, and that it was natural as any the Street has seen for a long time.

Traders tried once more to make a reaction about 2 o'clock, which is the hour when a market most often turns, but their success was very small.

It was soon evident there were new buyers waiting for just such reactions, and the short-sellers made haste to cover when St. Paul sold at 10 1/2 on possibilities of dividend meeting early in September.

The Pacific Railroad stocks continued strong, and only noticeable weakness was in high-priced Gould stocks, which reflected the decline in Manhattan on the recent disappointing quarterly report of the company.

The market is more and more running into meretricious low-priced shares. The activity of Northern Pacific and Union Pacific Common, Atchison and others is significant of this general drift which must be a greater feature as prices of dividend payers advance.

It may be significant that London turned a moderate buyer of the market yesterday, though many of the purchases reported are believed to be in the way of covering recent short rates.

STOCK MARKET BOOMING.

The market yesterday made another high record, as did also a large number of individual stocks. There was heavy buying by Commission Houses, and every indication of the public coming in to the market. All large operators were active buyers.

Houseman took about 2,500 shares in all. Conservative Houses favor purchase of all reactions.

AMERICANS IN LONDON.

The market for Americans in London this morning has responded, in part, to the strength of our market yesterday afternoon. Although St. Paul is 1/2 per cent. lower than the New York close, all other active issues are higher, Reading and New York Central each showing advance of 1/4 per cent.

London was a moderate buyer of stocks in our market yesterday for the first time in several weeks. All during the present advance they have been persistent sellers, and it is quite probable that some of the stocks which they have sold, have been for short account.

MANILA TAKEN — GERMAN SYMPATHY FOR SPAIN.

Despatches from Hong Kong this morning state that Manila was taken by our forces before the news reached them, that the protocol had been signed.

The same despatches say that General Augustin, on his flight from Manila, was conveyed to Hong Kong on one of

NEW YORK STOCK MARKET.

August 16, 1898.

CLOSING PRICES FROM AUG. 9 TO 15.

TO-DAY'S PRICES.

Table with columns for stock names (e.g., American Sugar, Am. Spirits Mfg. Co), closing prices from Aug 9-15, and today's prices (Open, Highest, Lowest, Closing).

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 16, 1898.

Table with columns for commodities (Wheat, Corn, Oats, Pork, Lard, Sht ribs), closing prices from Aug 10-15, and today's prices (Opening, Highest, Lowest, Closing).

the German war-ships. In spite of their protestations to the contrary, Germans seem to be in sympathy with Spain, and it looks as if they intend to meddle in affairs in the Philippine Island. The situation at present however, shows nothing of a nature to effect prices very materially, or to influence a better speculative feeling, in any way detrimental to higher prices.

New York, Noon, Aug. 16.

Cables from London this morning, were of a distinctly encouraging nature. The general market there was reported to be dull, but the market for Americans was active, with a market tendency to higher prices.

This coupled with the news of the fall of Manila, created a very bullish feeling, and resulted in the most active opening we have had for some time.

The buying by Commission houses extended through the whole list, in fact the market was a broader one than we had in last year's boom.

In the Grangers there was evidence of liquidation, which was said to be caused by the report of crop damage, as a result of yesterday's storm.

Further the Boston selling of Burlington & Quincy led to the conjecture that the directors would increase the dividend at their meeting next week.

Flower interests were again buyers of Rock Island, but considerable stock was met above 105.

Peoples' Gas advanced very sharply on what looked like an attempt to drive the shorts to cover. The attempt was to a large extent successful.

Manhattan was weak during the first hour, but rallied somewhat on the covering of shorts. Close observers of the stock think liquidation is still going on.

Union Pacific Common and Preferred were both more active than for some days, London being a buyer of both of them.

Perhaps the most interesting feature of the market, was the buying, by the same interests, who were so prominent

RECENT advices from the Camp regarding the development upon

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has advanced the price to 30c per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property

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in the Bull market of last August and September.

Advocates of higher prices are very much encouraged by the course of today's prices, and also by the steady growth of the outside business. Of course reactions will occur, but the opinion of some of the shrewdest men on the Floor is, that in almost every case, the rally will exceed the reaction.

The market at the moment is rather quiet, but with good undertone, and it is more than likely that we will have the usual afternoon's rally.

There is very little pressure to sell, and a moderate amount of buying would result in a good rise.

NORTHERN PACIFIC.

Sentiment on Northern Pacific is specially bullish, in view of the showing to be made in the annual report. The dividend question will probably come up during the winter.