

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 197.

MONTREAL, FRIDAY, JANUARY 27, 1899.

Price 3 cents

### Montreal Stock Market.

**STRENGTH MAINTAINED—FRESH INTEREST AWAKENED—CANADIAN PACIFIC ADVANCES—GAS AND CABLE STRONG**

At this morning's board there was a continuation of the upward movement in stocks. The market was very firm, and the transactions were well distributed over the entire list. Speculation seems to be widening as it grows in activity and strength and any new business coming into the board room causes a fresh impetus to the upward movement. The interest shown in this morning's transactions was of a wider range and of greater activity than of late, it seemed to have gained in strength by yesterday's halting proclivities and the buying to-day was of an exceedingly good character.

Canadian Pacific seems about to resume its old place of leadership it was firm to strong in this morning's market and closes at the best of the day at 86½. This stock is in good keeping being well looked after and is bound for higher prices ultimately.

Montreal Street both old and new were traded in but not to any large extent. There was however a good advance recorded from last night in both issues new street selling at 294 at Montreal old street at 296.

Montreal Gas sold as high as 215½ and at no time in the morning market did it show any signs of weakness, it is in exceedingly good hands and we still look for higher prices shortly.

Toronto Railway still continues a favorite in the eyes of the public, it was in good demand this morning and remained buoyant and active. The variations were not in any way extensive but the sales on the whole amounting to over 2,000 were transacted at almost the best of the day and it closes firm with a strong undertone at 125½.

Commercial Cable was also in the swim and showed an unusual amount of strength for the amount of shares dealt in. It sold as high as 196 opening at 193 and rose rapidly, it closed however a fraction under the highest at 195½. War Eagle continues firm although there was some realizing going on.

Richelieu and Ontario was also in good demand, it advanced to 106½ and at the close it looked to us as if it would still continue to keep strong and sell higher in the future.

#### MORNING SALES.

**Canadian Pacific**—25, 86½, 250, 86, 200  
86½, 4, 86½.  
**Montreal Street**—150, 296.  
**Montreal Gas**—75, 215½, 125, 215½, 25, 215½, 150, 215½, 15, 215½, 100, 215½.  
**Toronto Rwy.**—375, 115½, 1-5, 115½, 75, 115½, 75, 115½, 8, 115½, 1350, 115½, 6, 116, 20, 115½.  
**Bell Telephone**—11, 173½.  
**Bank of Commerce**—60, 149½.  
**Halifax Railway**—75, 127, 25, 127½.  
**Cable**—70, 193, 16, 196, 25, 194½, 200, 195, 50, 195½.  
**New Montreal Street**—100, 294.  
**Richelieu and Ont**—75, 105½, 25, 105½, 75, 105½, 150, 106, 150, 106½.  
**Cable Bonds**—\$200, 104.  
**Halifax Heat and Light**—25, 27.  
**War Eagle**—1000, 321, 250, 322, 1000, 321.  
**Dominion Cotton**—25, 110, 1, 110½.  
**Montreal Telegraph**—50, 175.  
**Royal Electric**—25, 161½, 25, 161½, 25, 162.  
**Montreal Cotton**—10, 159.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 27, 1899.

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 21.		Jan. 23.		Jan. 24.		Jan. 25.		Jan. 26.		Jan. 27.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	260	250	260	250	260	250	255	250	256	250	260	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3½	Canadian Bank of Com.....	148	149	149	150	149	150	149	150	150	149	149	
50	2½	British North America.....												
100	3	Quebec Bank.....	122	122	123	123	123	123	123	123	123	123	123	
100	5	Bank of Toronto.....	250	243	248	250	243	255	243	254	243	250	243	
50	4	Molsons Bank.....	204	202	204	202	204	202	204	200	204	200	204	
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	113	120	111	115	115	115	115	115	115	115	117	
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	155	155	155	155	155	155	155	156	156	155	155	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	96	90	96	96	96	96	96	96	96	96	
100	3½	Hochelaga Bank.....	163	160	163	160	163	161	162	162	162	162	162	
100	2½	Ontario Bank.....	115	114	130	115	115	115	115	115	115	115	115	
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
25	3	Jacques Cartier Bank.....	110	115	110	114	110	115	110	112	110	115	110	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	85	84	85	85	85	85	85	85	85	86	85	
100		Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	
100		Duluth SS. & Atlantic pr	8	6	9	8	9	7	9	7	9	7	9	
100	1½q	Commercial Cable.....	185	185	189	187	189	189	189	189	193	191	196	
40	2q	Montreal Telegraph.....	175	173	175	173	178	174	189	174	175	178	175	
100	3	Rich. & Ont. Nav. Co....	104	102	104	103	105	104	104	104	105	104	106	
50	2½q	Montreal Street Ry Co.	293	293	295	293	295	295	295	294	295	295	295	
		New Montreal Street....	291	290	292	291	293	293	294	292	295	293	292	
50	1½q	Dominion Telegraph.....												
40	5	Montreal Gas Co.....	213	212	214	214	214	214	215	214	215	215	215	
1	1½	War Eagle.....	318	317	319	317	318	317	319	318	323	321	326	
		Cariboo Mng. M. & S.Co.												
100	2q	Bell Telephone Co.....	173	172	174	172	173	172	174	172	174	172	173	
100	2q	Royal Electric.....	162	161	162	162	162	162	161	163	161	162	161	
100	1q	Toronto Street Ry.....	113	112	113	113	113	114	114	115	115	116	115	
100	1½q	Halifax Tram Co.....	129	128	129	129	128	126	129	127	128	126	127	
100		Corwall Street Ry.....												
100		People's Heat & Light..	30	25	30	27	30	27	30	27	30	27	30	
100	1½q	St. John Railway Co....	153	160	153	160	154	155	152	155	152	155	150	
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd..	56	55	56	55	57	56	57	55	57	56	57	
		Com.	16	15	17	15		16	15	17	16	16	15	
100		Dominion Coal Co.....					34	33	34	33	35	33	34	
100	4	Dominion Coal Co. pr..	116	114	116	115	116	115	117	115	117	115	117	
100	6 pa	Windsor Hotel.....	100	100	100	100	100	100	100	100	100	100	100	
100		Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	
100	7 pa	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	60	
100	2q	Montreal Cotton Co....	160	158	162	158	162	158	160	158	160	160	158	
100		Colored Cotton Co.....	80	77	82	79	80	78	80	77	80	77	82	
100	4	Merchants Cotton Co..												
100	1½q	Dominion Cotton Co....	110	109	110	109	110	109	110	110	110	110	109	
25	3½	Mont. Loan & Mort Co..												
100	2q	Ottawa Electric S. R....												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

TORONTO STREET RAILWAY.			
	1898.	1897.	Inc.
Jan 21,	\$4,301.99	.....	Inc...\$581.41
" 22,	3,294.37	.....	" 629.69
" 23,	4,212.00	.....	" 138,900.54
" 24,	3,994.17	.....	" 135,021.74
" 25,	4,088.99	.....	" 99,650.16
" 26,	3,974.65	.....	" 100,204.95
			" 108,924.86

TORONTO STREET RAILWAY.			
	1898.	1897.	Inc.
For month of July, 1898	\$103,892.93	.....	
" Aug.	109,900.54	.....	
" Sept.	135,021.74	.....	
" Oct.	99,650.16	.....	
" Nov.	100,204.95	.....	
" Dec.	108,924.86	.....	

TORONTO STREET RAILWAY.			
	1898.	1897.	Inc.
Jan 19,	\$3,326.70	.....	Inc...\$307.77
" 20,	3,279.51	.....	" 193.80
" 21,	3,800.99	.....	" 269.42
" 22,	1,275.64	.....	" 346.55
" 23,	3,413.91	.....	" 493.28
" 24,	3,226.00	.....	" 221.25
" 25,	3,265.57	.....	" 359.51

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, quart'd 4 p.c.....78½  
 " 1st preference 69½  
 " 2d " 46½  
 " 3d " 20½  
 G. T. R. Com.....77½  
 C. P. R.....88½

### LONDON AND PARIS—CLOSE.

Bank of England rate 3½, open discounts 2-1/16, Paris rentes 102-5, French Exchange 25-19, Consols Money 111½, account 111½, Can. Pac. 89, Erie 16, Un. Pac. 47½, Un. Pac. pfd 83½, Erie 1st pfd 42½, Illinois Cen. \*121½, North. Pac. pfd 82½, St. Paul 132½, N. Y. Cent. 139½, Penn. Cent. 69½, Reading 12½, Louisville 69½, Atchison 24½, Wash. pfd 25, Hudson's Bay 21½.  
 Ex-Div.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 27, 1899.		
	Bid.	Asked
Big Three.....	\$.16	\$.17
Brandon & Golden Crown..	.19	.22
California.....	.05	.08
Can. Gold Fields Syn.....	.....	.09
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....	.....	.....
City of Paris.....	.50	.60
Deer Park.....	.17	.18
Evening Star.....	.06	.08
Fern.....	.....	.55
Golden Cache.....	.....	.06
Gold Hills Developing.....	.07	.09
Giant.....	.....	.05
Iron Colt.....	.10	.11
Iron Mask.....	.85	.92
Jumbo.....	.....	.47
Knob Hill.....	.77	.82
Monte Christo Con.....	.10	.10½