

# THE Exchange News.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 136.

MONTREAL, THURSDAY, NOVEMBER 10, 1898.

Price 3 cents.

### Montreal Stock Market.

**MARKET FIRM OWING TO RENEWED CONFIDENCE ABROAD.**

Canadian Pacific and Dominion Coal Very Strong.

**BUSINESS WAS BROAD.**

Transactions extended well over the list and include trading in banks Telephone, Electric, Street Railways Gas, Cottons, Mines and railroads. In the leaders a good many shares changed hands. When the market becomes so broad, provided it is not brought about by liquidation, it is a good sign. There are many issues which have lots of room to advance, though very high at present. The banks and insurance companies have bought up all the bonds in sight, so that investors are driven into stocks, and bonds which would not meet the requirements of the former. Some 4500 shares of stock and 8,525 War Eagle mines changed hands and prices were well sustained and in many cases substantially advanced. The rate for carrying-over purposes (contango) in London was 5 p.c. In Berlin money is worth 5½ to 6 p.c., but in the face of these adverse circumstances stocks were booming in New York and are very strong locally.

#### CANADIAN PACIFIC

An active business was done in this stock and it looks as if it was going back to the 90 mark. Initial sale was made at 83½, but on London coming in at 86½ it quickly advanced to 84, reacting slightly at close of board.

#### MONTREAL STREET.

The bears in this stock have thrown up the sponge, and from the first great strength was shown in it. The probabilities are that the stock is now in for an advance, there is little use guessing at where it will reach, but it looks now as if it was on its way to 290.

#### WAR EAGLE.

The sales of 8525 shares to-day were made at steady prices. Though some broken lots brought 302, the real quotation was 300, at which it closed offered, with 299 bid.

#### DOMINION COTTON.

On comparatively small sales Dom. Cotton sold up to 103. Investments yielding nearly 6 p.c. are scarce, and this one should get on an advanced plane.

#### TORONTO RAILWAY.

This stock only held its own, and on large sales only varied ¼ per cent. The stock now offering will soon change hands, and we think it is good to buy. It closes firm at 104½ to 104¾.

#### SUNDRIES.

Montreal Gas steady at 194, Bell Telephone at 173½, Halifax Railway at 129½, and Royal Electric at 160. Windsor Hotel sold at par for a small lot, and Bank shares at 249 for Montreal and 183 for Merchants' Bank of Canada.

#### MORNING SALES.

Canadian Pacific.—25 at 83½, 50 at 83½, 100 at 84, 225 at 83½, 100 at 83½, 100 at 83½, 300 at 83½, 50 at 83½, 25 at 83½, 5 at 83½.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 10, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Nov. 4.		Nov. 5.		Nov. 7.		Nov. 8.		Nov. 9.		Nov. 10.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	249	250	246	250	246	250	246	250	246	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	184½	181½	184½	183	184½	181½	84½	181½	184½	181½	184½	181½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	150½	148	151	148	155	148½	152	148	150	148	150	148½
4,866,666	1,387,000	50	2½	April.	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	.....	.....	.....	.....	125	.....	125	.....	125	.....	125
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	240	250	240	249	240	250	240	250	240	249	240
2,000,000	1,500,000	50	4	April.	Molsons Bank.....	205	200	205	200	205	200	205	202	205	202	205	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	.....	.....	210	.....	210	.....	206	.....	212
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	.....	.....	.....	115
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	200	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	105	110	107	.....	105	110	105	.....	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	April.	Eastern Townships Bk	.....	150	.....	150	.....	150	.....	150	.....	150	.....	152
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	158	155	158	155	160	156½	.....	155	.....	156	.....	156½
1,000,000	85,000	100	3	"	Ontario Bank.....	114	110	.....	.....	116	111	116	111	114	110	116	111
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	April.	Jacques Cartier Bank..	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2	April.	Canadian Pacific Ry....	82½	82½	8 ¾	82½	82½	82½	81¼	81¼	82½	82½	84¼	84
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	5	8	5	7	5	7	5
10,000,000	2,608,329	100	1¼q	Jan.	Commercial Cable.....	182½	181½	183	181½	183	181½	183	181½	184	182	186	183½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	175	180	176	180	175	180	175	180	175	178½	175
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	*97	95	100	95½	*100	96½	100	96	*96½	95½	97½	95½
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	278	277	278½	278	*77½	276½	276½	278	276½	278	276½	279
.....	.....	.....	.....	.....	New Montreal Street....	272½	272	272½	72	*72½	271½	273½	271	273	271	274½	274
1,000,000	.....	50	1¼q	Jan.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	April.	Montreal Gas Co.....	194½	194	194½	194½	194½	194	194	193½	194	193½	194	193½
2,000,000	.....	1	1½	.....	War Eagle.....	290	289	290	289½	*305	*301	287	286½	299½	290	*99½	298
1,250,000	.....	1	.....	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	106½	109	100	110	.....	.....	.....
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	175	173	174	173	174	173	176	173	174½	173	175	173
1,500,000	.....	100	2q	"	Royal Electric.....	156	155	158	155	157½	156	159	158½	163	160	160	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103½	103½	103½	103½	103½	103½	104½	104½	104½	104½	104½	104½
800,000	.....	100	1¼q	"	Halifax Tram Co.....	129	126	130	128½	130	128	130	128	130	128	130	129½
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	25	.....	3	20	23	18	25	19	23	18	19	16
500,000	.....	100	1¼q	Dec.	St. John Railway Co...	155	145	.....	.....	.....	.....	.....	.....	155	.....	175	.....
350,000	.....	40	2q	Jan.	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	55	52	55	50	54	52	55	52	55	52	54	52
1,467,684	.....	.....	.....	.....	" " " " " " " "	.....	.....	.....	.....	.....	.....	.....	.....	25	17	24	17
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	31	33	31½	35	32	35	32½	33	32	35	32	.....
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	114½	114½	115	114½	115	114½	114½	114	115	114	116	114
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	90	110	90	.....	97½
500,000	.....	100	.....	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000	.....	100	7 pa	"	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	154	150	154	151	154	150	154	150	154	150	154	153
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	60	70	60	75	60½	68	60	68	61½	70	60
600,000	.....	106	4	Feb.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	140	155	.....	155	140
3,100,000	.....	100	1¼q	Dec.	Dominion Cotton Co....	99	98½	99½	98½	99½	98½	99½	99	102	101½	103	102½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Jan.	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Jan.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr..	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3½	"	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up.  
 † & ‡ Bonus. ‡ Ex-Rights Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up.  
 † B. of Nova Scotia, \$1,500,000.