

GRANBY FIGURES FOR THE YEAR

Smaller Amount of Ore Handled But Profits Slightly Larger

Phoenix, Oct. 16.—At the annual meeting of the Granby Consolidated Mining, Smelting & Power Co., Ltd., held in the company's New York office last week, the retiring board of directors was re-elected and at a subsequent meeting of the directors the old officers were also re-elected. The annual report of the company was submitted to the shareholders and unanimously adopted. While the report shows a slightly smaller amount of production during the fiscal year ending June 30, 1907, due largely to fuel shortage, it also shows that the profits were a little larger than the previous year, on account of the increased price realized for copper.

The following are the salient features of the annual report, together with those of the two previous years for corresponding periods:

Copper produced—Tons, in 1907, 16,410,876; in 1906, 19,989,004; in 1905, 14,257,622.

Silver—Ounces, 257,278, 316,947, 212,180.

Gold—Ounces, 35,083, 50,020, 42,884.

Total amount realized—\$4,521,549, \$4,751,058, \$2,740,145.

Charges of all kinds—\$2,673,529, \$2,927,428, \$2,035,466.

Net profits—\$1,847,937, \$1,823,617, \$712,680.

Dividends—\$1,520,000, \$210,000, \$100,000.

Surplus—\$2,775,757, \$2,547,738, \$1,654,875.

Granby ore smelted—Tons, 649,022, 736,188, 550,737.

Foreign ore smelted—Tons, 16,899, 36,158, 30,382.

Mine development—Lineal feet, 9701, 8698, 5200.

Diamond drilling—Lineal feet, 7279, 11,505, 2148.

New construction—\$317,677, \$105,975, \$343,974.

New mining properties—\$68,164, \$250,465, \$142,909.

Cash and copper on hand—\$858,280, \$1,028,533, \$584,113.

Cause of Lesser Production

In his address to the shareholders, Jacob Langlois, president of the company, said: "The operations during the last business year show a very considerable falling off as compared with the previous fiscal year, in spite of the fact that the mines were prepared to furnish a very much larger tonnage and the smelter fully equipped to handle the same. This is due to the great shortage of fuel throughout the West in the past year; the railroads were unable to procure sufficient coal to operate their trains and the company sufficient quantities of coke for its furnaces."

"In the British Columbia coal fields, where there were strikes, one last fall and the other last spring, resulting in the production of coke being seriously interfered with and the output crippled to such an extent that at no time could the quantities required for the smelter be delivered. A very severe winter caused blockades on all the railroads, which, in respect to the company, was able to take care of the increased traffic. In order to relieve the situation temporarily, contracts were made last winter for the purchase of 600 tons of eastern coke, which entailed an extra expenditure of nearly \$100,000, but later in the season even these supplies were stopped on account of the railroads being unable to make deliveries."

Net Profits Higher

"All these things interfered seriously with the operation of the plant, and the cost of mining and especially of smelting increased considerably. The eight large furnaces could be operated only intermittently, and during the month of May both the smelter and the furnace were closed down for want of fuel. The output suffered heavily, especially at a time when the price for copper was at the highest and for this in turn precluded our receiving as high an average price for the product as would otherwise have been the case. All copper is sold at the current prices ruling as soon as the weight and assay are ascertained upon with the refinery, and no stocks are therefore on hand."

"It was anticipated at the beginning of the year that, due to the greater capacity of the smelter, the production could be increased to about 25,000,000 pounds. Instead, however, only 16,410,876 pounds of copper were produced, or about \$250,000 pounds less than the previous year. In spite of all these adverse conditions, however, the net profits are somewhat higher, but not as could have been accomplished if the regular supply of coke could have been secured. The cost per pound of copper produced, after deducting the value of gold and silver, was 10.14 during the past year, against only 9.85 in the preceding years. The mines and plants are operated to the full capacity, lower costs can again be confidently expected. At the smelter the eight furnaces have been in shape to handle over one million tons of ore per year, which should produce in the neighborhood of 30,000,000 pounds of copper per annum."

New Work at Mines

"Among the most important new work undertaken and completed at the mines was the sinking of the new Victoria three compartment shaft, which will be connected with the different ore levels, and a complete electric haulage system is being installed on the 400-foot level. It is estimated that this shaft alone, the shipping bins are between the tracks of the Canadian Pacific and Great Northern railways, giving the advantage of transportation to the smelter by two roads."

"The Gold Drop and Monarch properties, acquired about two years ago, have been developed vigorously and have proved very profitable additions to our holdings. Very large quantities of ore are in sight and shipping facilities have been provided to handle a large tonnage. In a word, the mines are prepared to produce practically any tonnage that can be transported to the smelter, where the eight large furnaces have been enlarged and have now a maximum capacity of about \$500 tons per twenty-four hours."

"One element of uncertainty in the past—which at times crippled the work—has been eliminated. The contract has been made with the South Kootenay Power company for the supply of electricity. The plant has been completed and power in abundance is now being furnished."

"The question of securing regular supplies of coke has been constantly

before your board, and after mature deliberation, was decided to acquire a considerable interest in the Crow's Nest Pass Coal company, Ltd., from which the main supply of fuel is secured. The wisdom of this step has already made itself felt, as for the last few weeks a full supply of coke has been furnished, thus overcoming the difficulties which, as already mentioned, were very costly to the company. The vice-president and general manager of the company, Mr. Jay P. Graves, has been elected a member of the board of directors of the Crow's Nest Pass Coal company, Ltd."

The above mentioned expenditures may make it advisable in the near future to issue the treasury stock of 15,000 shares of the par value of \$100 offered by the stockholders pro rata each, in which event the same will be to their holdings, on terms still to be decided upon by the board.

Considering the large quantities of ore which have been developed during the year, the board feels justified in continuing its work on a larger scale, and improvements of this kind take a great deal of time and have to be laid out in the most economical treatment and best results."

DEPUTY WARDEN BOURKE

Official of New Westminster Superseded at His Own Request—Takes Effect Oct. 31

New Westminster, Oct. 16.—The supersession of the New Westminster deputy warden will take effect on October 31, notice to this effect having been received in the city yesterday afternoon. Mr. Bourke applied for supersession about three weeks ago, and since that time he has not been doing active duty at the pen. Keeper Stewart being acting deputy warden under the instructions of Inspector Dawson, acting warden.

Mr. Bourke's supersession carries with it a year's pension in the neighborhood of \$1,000. Born in Mayo county, Ireland, Mr. Bourke came to this country with his father when only 12 years of age, and for some time lived in New Brunswick, where he met with an accident while engaged in feeding a separator that resulted in the amputation of his left arm. Gradually drifting west, Mr. Bourke successfully engaged in school teaching and railroading, and entered the government service on July 23, 1886, in the capacity of hospital orderly at the Stony Mountain (Man.) penitentiary. On October 13, 1892, he was promoted to be deputy warden of the same institution, succeeding Deputy Warden McConnell, and remaining in that position until August, 1905, when he was appointed to his present position.

Mr. Bourke is now 62 years of age, and was entitled to his supersession pension on reaching the age of 60. He owns several fine residences in the city, and is expected to take up his residence in one of these.

MAY BUILD SMELTER

Heinz Agents Hunting For Copper Property in the Boundary Districts

Grand Forks, Oct. 16.—Considerable interest exists here now as to whether the body of the McKinnley mine, Franklin camp, which is held by F. Heinz for two hundred thousand dollars and which expires on October 18, will be taken up or not. It is known that mining experts representing the Butte millionaire are already on the ground, and they are making a hint that they are making a bid to bond other properties with the object of having enough ore in sight to supply the smelter. The mill here may be built near the McKinnley mine. Color is given to this report by statements made by several well-known prospectors who state that they have already been approached by parties who were anxious to bond their claims with the understanding that the claims would be included in the McKinnley group.

WANT MORE MAIL

Skeena and Bulkley Settlers Send Another Petition to the Ottawa Government

Hazelton, Skeena River, Oct. 16.—The executive of the Hazelton Progressive Association, acting jointly with the Bulkley Valley Association, have sent another letter to the postmaster-general at Ottawa drawing attention to the inadequate mail service to the Skeena and Bulkley valleys. The letter is a reprint of the one sent last year, and offers suggestions for the betterment of the service. One of the strongest facts, which they point out, is the fact that the mail is not delivered at the last mail received was on September 11 and that in August last they received mail on the first day and the last day of the month.

The petitioners say that through the present system, business in their localities has been crippled and that the weight limit during the winter months is not sufficient for their needs. They declare that during the whole of last year the mail service was so poor that many residents failed to receive newspapers.

What is asked is that the contract for bringing in the mail be let under bonds, and the petitioners say there are many men who are willing to tender for the service.

Clear Prince Rupert Land

Vancouver, B. C., Oct. 16.—One thousand acres in the heart of the townsite of Prince Rupert are to be cleared this winter. The contract for this large work has probably been let by this time according to Mr. Thompson, who arrived in Vancouver yesterday afternoon.

"The contract for clearing one thousand acres of land on the townsite may have been awarded by now," said Mr. Dunn today. "The tenders were to have been opened the day I left Prince Rupert."

Selling Liquor to Indians

West Selkirk, Man., Oct. 16.—It has been decided to sell liquor to Indians at the Bad Throat and Lake Francis reservation were of late frequently in the hands of the Indians. The Indian department determined to investigate with the result that at Selkirk today before Magistrate Daley, James G. Christie, proprietor of the Fraser Hotel at Ojibwa, was convicted on two indictments of selling liquor to Indians and held a fine of \$100 and \$50 costs.

LEAGUE PLANS BIG CAMPAIGN

Asiatic Exclusionists of Vancouver Map Out Course of Future Action

Vancouver, B. C., Oct. 16.—With cheers and the stamping of feet by way of unanimity, the Asiatic Exclusion league passed an exciting resolution of resolutions. They were several to this effect:

That Premier McBride forthwith resign.

That R. G. Macpherson, M. P., also resign.

That the league should immediately vacate their seats in the local legislature.

The reason for this action, as explained, was that the league was a constitutional member put it "As premier he represents Vancouver as well as the rest of British Columbia."

By another resolution the league declared its intention of entering candidates in the civic, provincial and Dominion elections.

"Your first opportunity," said President Von Rhein, when this resolution moved by Secretary Gordon Grant had been adopted, will come in the civic elections in January, and with members in the city council we will be able to have the use of the city hall auditorium whenever we want it, whereas there was a wave of applause with hands and feet.

A third resolution asked that the city council should declare its policy for total exclusion.

As the council was then in session, Mr. Cumerford, one of the members, was selected as the herald of this message.

Mr. Harry Cowan and several other members were already at the city hall awaiting the immediate action thereon, but they were pained to see "action deferred," the council deeming it inadvisable to consider the matter last night, appointing a committee to deal with it and report.

"Gentlemen, I am surprised that you should delay action upon a subject of such importance," was Mr. Cowan's comment.

The other Asiatic leagues in British Columbia and the province will be asked to pass resolutions similar to those passed last night.

SALE OF SCHOOL LANDS

Good Prices Obtained at Davidson and Battledore

Winnipeg, Oct. 16.—Wm. Ingram, inspector of school lands, has returned to the city on an official trip to Saskatchewan. During his absence he conducted two sales of school lands at Davidson and Battledore. At both places all the land offered was bought by the C. P. R. At Davidson the land was sold for \$15 per acre, and at Battledore for \$10 per acre. The prices obtained were \$15, \$20, \$20.50 and \$26.

Sale of Edmonton Bonds

Edmonton, Oct. 16.—A cablegram received here stated that the bonds of the city of Edmonton, which were placed upon the London market yesterday, were greatly in excess of the supply. The bonds are the same in price with a good supply of all reasonable lines and a steady demand. There has been no change in vegetable, fish or meats.

Burial of Mrs. Chadwick

Woodstock, Ont., Oct. 16.—The funeral of Mrs. Cassie Chadwick will be held here this afternoon. Services were conducted at the residence of Mrs. Borstall, the sister of the deceased, by Rev. P. G. Thompson, of the College of Wesleyan Methodist church. A large number were in attendance. The interment took place in the Episcopalian cemetery where Mrs. Chadwick's parents were buried. The pall-bearers were Mayor John Butler, F. B. Butler, Alfred Wolford, Dr. Odium, J. C. Kain and Ald. A. M. Kent.

Marconi Wireless

Glouce Bay, Oct. 16.—The Marconi station at Glouce Bay, commercial station of the Province of British Columbia, will be put into operation tomorrow afternoon. A number of messages have been filed for transmission. It is likely that the first message sent will be from Mr. Marconi to King Edward.

ALBERTA MAY IS NOW ON MARKET

Shortage of Supplies Forced Dealers to Bring in Prairie Product

The scarcity of hay and the high prices prevailing for what small quantities are on the market has resulted in local dealers bringing in shipments from the East. On Tuesday the first shipment arrived from Alberta, two carloads being brought in, one for the Brackman-Ker Milling Company and the other for the Victoria Transfer Company. The imported hay is of good quality, and should sufficient supply be obtained the present shortage will be practically relieved.

Up to date the local market has been supplied by hay from the Fraser river district and from Saanich, the former bringing \$25 per ton and the latter as high as \$28, prices remarkably high, but warranted by the scarcity of the article. The Fraser hay is the chief source of supply for the local market, but owing to farmers being busy with harvesting operations

Henry Young & Company

"SPECIALS" TODAY AND SATURDAY

Underwear, Corsets and Children's Hose

The daintiest and most charming Underwear we have ever placed in stock is the "Swiss" brand, just received. In order to introduce it to the ladies of Victoria, we are placing it on sale today and Saturday, with some excellent Corsets and durable Stockings for the small folks, at these cut prices:

LADIES' SWISS RIBBED WOOL VESTS. Regular price \$1.15. For 90c

LADIES' SWISS RIBBED WOOL VESTS. Regular price \$1.35. For \$1.10

LADIES' COMBINATIONS, ribbed Woollens, regular price \$2.60. For \$2.20

LADIES' COMBINATIONS, ribbed Woollens, regular price \$3.25. For \$2.65

CROMPTON'S CORSETS, No. 139, per pair 50c

BOYS' AND GIRLS' RIBBED CASHMERE HOSE, with 6-fold knees. At present price of wool they are easily worth 60c per pair, but we say for today and Saturday, three pairs for \$1.00

Dress-Making

Etc., Etc.

Henry Young & Co.

Government Street, Victoria, B. C.

"Home of the Hat Beautiful"

Rain Coats

THE RAIN COAT is the most dependable Coat for the uncertain Fall weather.

At this season the weather changes without much notice. We get warm days, cold days, rainy days, foggy days; every thing, in fact, in the line of "weather" that can be handed out. Nothing will serve and protect you better than one of our good.

Dependable Rain Coats

The styles are such that they are in order everywhere—some three-quarter length, others in full lengths. Every one of them in good form.

The materials are Dark Oxford mixed, Black Cheviots and many new weaves and mixtures. All correctly Crav netted.

\$10; \$15; \$18 to \$25

Fit-Reform

The Only Wardrobe in Victoria
73 GOVERNMENT ST.

powers and privileges necessary, usual or incidental to all or any of the above purposes.

Dated this 23rd day of September, 1907.

J. P. WALLS,
Solicitor for the Applicants.
Bastion Square, Victoria, B.C. 018

VICTORIA LAND DISTRICT

District of Esquimalt

TAKE NOTICE that we, John Thiemer, Adam Mathers, and Lawrence Lansdowne, all of Alert Bay, B.C., intend to apply for a special timber license over the following described lands:

No. 1. Commencing at a post planted on the southwest corner of Lot 122 marked V. and McLean, and about 3 miles more or less in a southerly direction from the southwest corner post of Lot 122 marked V. and McLean, thence south 80 chains, thence east 80 chains, thence north 80 chains, thence west 80 chains to the point of commencement.

Staked 4th, 1907.

JOHN THIEMER,
Date, 20th September, 1907.

Sixty days after date I intend to apply to the Chief Commissioner of Lands and Works for permission to purchase the following described lands situated in the Skeena division of the Coast district:

Commencing at a stake marked W. and McLean, thence south 80 chains, thence north 80 chains, thence west 80 chains, thence east 80 chains, thence north 80 chains, thence west 80 chains to the point of commencement.

F. M. DOCKRILL,
Date, 20th September, 1907.

BIRTHS, MARRIAGES, DEATHS

BORN

WOOTTON—At Victoria on Saturday, Oct. 12, the wife of E. E. Wootton of a son.

ROBERTSON—At "Heatherdale," St. Charles Street, Victoria, B. C., on October 15th, the wife of Harold Robertson of a son.

McCONNAN—On the 13th inst. the wife of E. M. McConnan, of a son.

DIED

WRIGHT—At the Royal Jubilee Hospital on the 10th inst. the wife of Elizabeth, the wife of Joseph Wright, of a son.

SECRET SPEECH

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