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Music and Drama

Dante's Inferno Pictures.
A return engagement of the Dante Inferno moving pictures will be given at the Grand Opera House on Friday and Saturday, afternoon and evening. The pictures give one a few hours of pleasure and profit. They are excellent films.

Kinemacolor at the Grand.
For five nights next week, with daily matinees, beginning Monday, the famous Kinemacolor moving pictures will be shown at the Grand. Their appearance here a week ago created the most profound interest, and there were hundreds of Londoners who saw the films two and three times, and then did not get enough of the wonders. It is announced that next week there will be a complete change of bill. The pictures to be shown include the royal review at Windsor, where an imposing army passed under the eye of George V. and his staff. In the pictures the uniforms will be seen just as they were in the parade. Then there will be the investiture of the Prince of Wales; Niagara Falls, the crowning glory of America; the fire brigades of Canada, including Chief Aitken and his men of London; animal and bird studies, etc. The pictures have enjoyed a sensational run at the Princess Theatre, Montreal.

A Capacity House.
"The Cat and the Fiddle," a musical extravaganza, was the attraction at the Grand Opera House last night, and drew a capacity audience. There have been few changes since its last appearance here, and they have been for the better.
It is a fair attraction, and the audience showed its approval most enthusiastically. There are several good musical numbers, some attractive ladies, and a couple of clever comedians.
The best of these, of course, is Harry B. Watson, as Happy. He was always excellent in tramp parts, and in this play he has plenty of scope for his fun-making parts. Nellie Watters, as Polly, is a sprightly young lady who works hard all the time, and wins her audience by her energy, if not by her talents.
The remainder of the cast are fair.

LIBERAL MEETINGS

Moore	Sept. 14
St. Marys	Sept. 15
Pottersburg	Sept. 16
Ealing	Sept. 18
Sarnia	Sept. 18
Lambeth	Sept. 19
Aylesworth, at Woodstock	Sept. 19
St. Johns	Sept. 20

Oh! Mamma,
Take me in to see Little Lulu. 94k

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DENTIST
Corner Dundas and Clarence Streets

$10.00 REWARD

The above reward will be given for information that will convict the party that fired the stone breaking the plate glass window in office occupied by Mr. De La Hooke, on Park avenue.

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Try it today. At your grocer's or delivered daily.
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LONDON AND DISTRICT

Serving Jurors.
Deputy Sheriff Waterworth will be busy about the country for the next few days serving forty-eight petit jurors and thirteen grand jurors for the high court which commences here on Oct. 2.

Will Attend Conventions.
Factory Inspector Harry Clarke is leaving for Chicago today to attend the meeting of the state harbor commission meeting in that city. He will read a paper there on labor legislation. Later he will go to Lincoln, Neb., where he will attend the annual convention of the International Factory Inspectors' Association. At the meeting Mr. Clarke will read a paper on "Elevators—Their Construction and Safety Appliances."

No Pocketpicking.
The detectives report that so far not a single case of pocketpicking has been reported in the city or on the trains bearing the Fair crowds to London. Notwithstanding, everyone is warned to keep a close watch for the "dips," as they are liable to turn up at any time. The detectives also want to warn people about putting away all valuables before they go out, and leave their houses, and urge everyone to make sure that all the doors and windows are fastened securly.

A Calgary Visitor.
Mr. W. D. Spence, city clerk of Calgary, is visiting his brother, J. C. Spence, of the Western Canada Realty Company, of this city. He was interviewed Tuesday by several persons regarding the opening of new industries in the city of Calgary. Mr. Spence speaks in glowing terms of the development of Alberta and his own city in particular, saying that it had shown a growth that was unequalled in the history of the continent.

A Presentation.
Mr. J. H. Anderson was agreeably surprised on Wednesday morning, when the staff of the Massey-Harris Company met in the office and presented him with a very kindly-worded address, accompanied by a handsome cabinet of silver; also a case of pearl-handled knives and forks for Mrs. Anderson. The presentation was made by Mr. Alex. Brooks, Mr. Jos. Newell reading an address. Mr. Anderson made a neat speech, in which he thanked all for their kindness.

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PREMIER SPEAKS IN LAURENTIANS

Carries Campaign Into Stronghold of Bourassa's Aide.

HEARD BY THOUSANDS

Sir Wilfrid Laurier and Dr. Beland at Montmagny.

Montmagny, Que., Sept. 13.—Flanked by the great Laurentian hills, and centred in a spot of wild beauty, this little town, one of the political anomalies of Quebec, was visited by the Premier today. It returns to the Federal Parliament a Liberal member and to the Provincial Mr. Armand Lavergne, lieutenant of the Nationalist party. Sir Wilfrid, fresh and smiling after the exertions of yesterday, came to support the candidature of Hon. Dr. Beland, who is also running in Beauce County. An enthusiastic reception was accorded the Premier by the crowd of 4,000 people, and he spoke strongly, clearly, and effectively in support of his platform.

Accompanying him were Hon. Dr. Beland, Hon. Charles Devlin, provincial minister of mines and colonization, and Hon. J. E. Caron, provincial minister of agriculture, who spoke out strongly in favor of reciprocity from a provincial and federal standpoint.

Mr. D. O. Lesperance is the Conservative candidate here.

Salutes Macdonald.
The Premier said. "Reciprocity was followed by Sir John Macdonald, Chapleau and the other chiefs of the great Conservative party. I say great Conservative party, and I salute them." At the moment he raised his hat in respect to their memory. But quickly replacing it, he said: "But the present leaders, what are they? Only pigmies." Sir Wilfrid joked about the name of the Opposition candidate, Mr. Lesperancee, and said he thought he would always have "lesperance," which means "hope," of being a member.

He dwelt on the prosperity of the country, and prophesied increased prosperity for Canada, and a benefit also to the United States, and said that all the farmers from east to west are in favor of the pact. He attacked the statements of those who said that the navy would mean increased taxation for the people, and remarked that such speakers were only fooling the people.

Hon. Dr. Beland made his appeal to the farming class against the manufacturers and capitalists. Sir Wilfrid Laurier was the greatest man in the history of Canada, and was not like Sir Hugh Graham, Sir Edmund Walker and Sir William Van Horne, who were laughing at the farmers who desired advantages from reciprocity. After giving well-known reasons for the construction of the navy, the Postmaster-General said he voted against the resolution of submitting the question to the people, on the ground that it would have raised prejudices and turned the English-speaking provinces against Quebec. He said that all the English-speaking provinces would return candidates favorable to the navy, and that they would not repeal the navy bill, and so Mr. Lesperance would have finally to bow his head to the Liberal navy.

Tomorrow night the Premier will speak in Quebec for Mr. Wm. Power, and will leave on Friday morning for Rimouski.

GREAT STRENGTH OF C. P. R. ROAD

Progress of the Company and Its Effect on Canada.

PHENOMENAL GROWTH

Mileage of the System Is Being Rapidly Extended.

London, England, Sept. 14.—The following interesting article appears in the London Statist, one of the most important financial papers in England. It refers to the Canadian Pacific Railway and its great strength:

It is always a pleasure to describe the position of a company which is progressive, and at the same time conservative and well managed, and the affairs of the Canadian Pacific cannot fail to satisfy the most exacting critics.

In our railway section, issued in July, we showed the great progress of the Canadian Pacific Railway and the effect of its progress upon the welfare of Canada. There can be no doubt that Canada primarily owes its great expansion in recent years to the men of enterprise who built the Canadian Pacific and proved that the wilderness through which the railway passed was capable of supporting an unlimited population.

Company's Prosperity.
The prosperity of the company today indicates the harvest which is being reaped, not only by its shareholders, who risked their capital in constructing the railway, but by the people of Canada, who are gaining such immense advantages from the development of the west. The shareholders of the Canadian Pacific Railway are receiving a dividend of 10 per cent upon their stock, but the rate of interest paid upon the total capital for the construction of the railway is much lower than 10 per cent, as the debenture and preference stocks were placed at low rates of interest. As far as we can calculate, the people of Canada are deriving upwards of 90 per cent of the increased income which the country is deriving from the construction of the Canadian Pacific, and the security holders of the Canadian Pacific are participating to the extent of less than 10 per cent.

Sources of Income.
It should, of course, be noted that a large part of the income of the Canadian Pacific at the present time is derived from the influx of new settlers, and from the business of carrying the goods, machinery and lumber they require for the development of their lands and the erection of their houses, and that the income which the Canadian Pacific derives from the carriage of produce to market and of the goods purchased by means of the produce, forms only a portion, although, of course, the major portion of its incolme, but, however the matter is calculated, it is evident that the people of Canada have derived immense advantage both actually and in proportion to the advantage accruing to the security-holders of the Canadian Pacific from the construction of the raliway, and that the building of the line has brought great good fortune both to investors and to the people of Canada. In considering the dividend of 10 per cent which the Canadian Pacific Railway is now paying, it is essential to recollect that the distribution is provided as to 7 per cent out of the earnings of the railway, and as to 3 per cent from the interest received from investments and interest upon the deferred payments of land sales, and that as far as the charge to the people of Canada is concerned, for the services rendered by the railway, the interest paid is only about 4 per cent upon the loan and preference capital, and 7 per cent upon the common stock, an average of just over 5 per cent, certainly not a high return, taking into account the risks that were run, and the advantage which the railway has been to Canada. The extra 3 per cent dividend accrues from investments and from interest on deferred land sales.

The Surplus.
If the proceeds of land sales are entirely excluded, the surplus to profit and loss, and the various reserve funds exceed $70,000,000, and this sum has been almost sufficient to pay for the whole of the company's investments. Thus it will be evident that the company is not unduly burdening the trade of Canada in order to pay a high rate of dividend. It may be said that the advantage to the shareholders of the Canadian Pacific is greater than we have indicated, taking into account the large amount of land which the company received from the Canadian Government, and the cash which was provided by the Canadian Government and the proceeds of the land sales. In other words, the whole of the cash subsidy has been deducted from the cost of road equipment and the whole of the sum received from land sales has been treated in a similar manner.

It will be recollected that up to 1904 the company carried in its balance sheet as a liability a sum of $30,752,000 received as subsidies and bonuses, and that at the time it had received $36,193,900 from land sales, and that in 1905 these amounts were deducted from the cost of railway equipment. Since 1904 an additional sum of $49,258,779 has been received from land and townsites sales, of which $34,116,990 is still due in respect of deferred payments. In making our calculations we have deducted from the cost of the road and equipment, the whole of the bounties and the whole of the sums actually received from land sales, so that the capital has been kept down to the extent of these bonuses and land sales.

After the whole of the surplus land which the company still has for sale is disposed of, the capital account will benefit to the extent in all of about $200,000,000 from land grant and subsidy. To the extent of land sales and subsidies, the capital account will be smaller than otherwise it would be, and the rates and fares need to pay a reasonable rate of interest upon the capital, which will be correspondingly lower than would otherwise be necessary.

A Wise Policy.
In brief, by the wisdom of its policy, it is returning to Canada the whole of the advantage it has derived from the bounties it has received, and the proceeds of its land sales, and is only giving to its shareholders a reasonable return upon the capital they have actually subscribed in cash, either by subscriptions to stock or by appropriating undivided profits to capital purposes.

Including the unsold land and the sums expended out of land sales and bounties for capital purposes, total asset value of the undertaking is about $743,000,000, against liabilities of only $443,000,000. Thus there is a surplus of assets over liabilities of $300,000,000. The Canadian people will ultimately derive the benefit of this great surplus.

By keeping down its capital account in the manner it is doing, the company is able to charge lower rates and fares than otherwise would be necessary, and at the same time to pay a reasonable rate of dividends upon its securities. It should be clearly understood that the ten per cent dividend now being distributed by the Canadian Pacific is because it has kept its capital account down by employing the bounties received, and the benefits derived from land sales.

Phenomenal Growth.
The expansion in the traffic and earnings of the railway is of phenomenal extent, and the growth in the earnings of the Canadian Pacific Railway of 237 per cent in the last ten years, indicates the remarkable speed with which the business of a young country may develop. Canada has not since the early seventies experienced the great contraction of trade which has come from time to time to her great American neighbor. It should, however, be noted that the relative freedom of Canada from great trade contractions has been largely due to the fact that her progress until about ten years ago was relatively slow.

Although the mileage of the system is being rapidly extended, the growth of traffic is still more rapid in proportion, and the density is steadily increasing. Even in the past year, in which the traffic to some extent suffered from the lightness of the grain crop, there was some increase in density. In ten years the traffic per mile of road increased 141 per cent. The great increase in density and the improvement in the train loading which has resulted, will be evident from the freight train results of the Canadian Pacific.

The outlook for the coming year is a bright one, provided of course that the war clouds in Europe pass away. This year Canadian wheat crop is large, and as the prices it will realize are likely to yield good profits, the country should maintain a high degree of prosperity. We are distinctly hopeful that political difficulties in Europe will be adjusted. With the maintenance of peace there is every prospect that the flow of British capital to Canada will be maintained, and that with good harvests Canada in general, and the Canadian Pacific Railway in particular, will enjoy a period of still greater prosperity in which its profits may attain to a still higher level.

A LONDON PLAYER WAS LEADING LADY

Miss Gwendeline Anthistle Home After a Successful Season.

Miss Gwendoline Anthistle, of this city, has returned home after spending a successful season with the S. I. Conner company of outdoor Shakespearean players. Miss Anthistle was the leading lady in the two plays, "Midsummer Night's Dream" and "As You Like It." Of her playing in Indianola Park, Columbus, Ohio, the Columbus Evening Dispatch has the following to say:

"Miss Gwendoline Anthistle accentuated the favorable impression she made at her first appearance in "Rosalind." In the role of Hermia, continuously engaging as it is, she reveals a splendid capacity for graceful personation and appealing diction. She has a gracious presence that speedily makes her a favorite with all the auditors."

In addition to Ohio, Miss Anthistle's company played throughout Pennsylvania, Maryland and Indiana. She has accepted an engagement for next season with the same company.

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J. W. WESTERVELT, Principal. 95c-ywt

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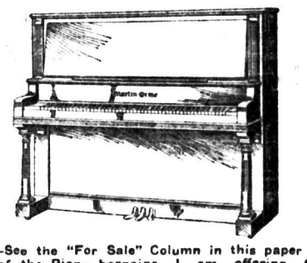
P. S.—See the "For Sale" Column in this paper for some of the Piano bargains I am offering this week.
J. J. Callaghan Piano House
613 WELLINGTON STREET
TELEPHONE 708

YOUNG MAN IS CHARGED WITH THEFT

Reginald Harris, of Toronto, Arraigned in Local Court.

Reginald Harris, a young man who came to London recently from Toronto, was arrested this morning on a charge of theft, and later was charged by Chief Williams with being disorderly.

It is alleged that Harris stole some articles of clothing from Walter Smith, of West London, with whom he boarded, and that he and Smith had a fight on the street. Smith told the magistrate that Harris had admitted taking the articles.

Harris denied absolutely that he had done so in court. He gave addresses in Toronto and Brantford, where, he said, the police could get information as to his good character, and pending the arrival of this, he was released in the sum of $100 bail, furnished by himself, to appear next Wednesday.

HEAVY FROST COVERED GROUND THIS MORNING

Early Risers Had a Glimpse of Winter in London Today.

The mercury took a dip to 32 degrees during the night and citizens who were up early this morning saw a heavy frost. Many people, fearing last night that the cold breezes would injure their flowers, took the precaution to cover them with papers. As far as can be learned the frost, while general, did not do much damage. Visitors to the fair last night who did not bring wraps or overcoats suffered a great deal from the biting wind.

As usually treated, a sprained ankle will disable a man for three or four weeks, but by applying Chamberlain's Liniment freely as soon as the injury is received, and observing the directions with each bottle, a cure can be effected in from two to four days. For sale by all dealers.