FINANCE AND COMMERCE

TORONTO WHOLESALE MARKETS—WEEKLY REVIEW.

PRODUCE.

Since our last report there has been a perceptible fall in Liverpool quotations, with the prospect of a further decline within the next few days. Flour, on the 11th, was quoted at 12s.; on Tuesday it was 11s. 6d. Spring wheat within the same time fell 2d., red wheat 7d., white wheat 1d., club 2d., corn 1d., and cheese 2s. On the other hand pork, bacon, and lard advanced, the former going up 3s., bacon 2s. 6d., and lard 1s. 3d. Under the heading of "The Foreign Market," the Chicago *Inter-Ocean* speaks as follows:—

"The continued prosperity of the country for the coming year depends very much upon its success in finding a market for its surplus of wheat. But if the reasoning of the London *Telegraph* is to be accepted without reserve, there is no question as to the ability of Americans and Canadians to sell their wheat in England at less than the minimum cost of producing wheat there. The *Telegraph* observes that the price at which wheat is now selling, 43s. 6d. per quarter, or $1.36 per bushel, is 'just a little lower than the minimum cost of producing wheat in England,' and that American wheat is produced at 'an average cost all over the United States' of 20s. per quarter, or 62½ cents per bushel, allowing 10s. per quarter 'for cost of transit to Liverpool—a very liberal allowance—we see,' says the *Telegraph*, 'what margins of profit Americans must have. It is 13s. 6d. per quarter,' or about 42c. per bushel. We must confess that we do not know what 'the average cost of producing wheat all over the United States' and Canada may possibly be, and do not believe that anybody else knows. Wheat is not sold for export from the Eastern or Southern States, nor to any great extent east of Illinois, and the cost of transportation from the farms in the far Western States to Liverpool is usually more than 10s. per quarter, or 31c. per bushel. The rate at this time is 12½c. by lake and canal from Chicago to this city, and 19c. hence to Liverpool, besides elevator charges here and at Buffalo. But there must still be added the cost of transportation from the farms to Chicago, and the elevator and other charges there. Rates are high just now, and 31 cents will rarely cover all the cost of transportation to Liverpool from the farms whence comes nearly all the American and Canadian surplus for export. The average cost of moving the wheat that is actually exported, from the farms on which it is grown to Chicago or some other Western port of shipment, is probably as much as 15 cents per bushel; and it is for this reason that direct shipments of grain eastward by rail from the nearest railway station to the farms have increased so much more rapidly than the shipments from the principal Western markets."

The American grain markets remain nominally unchanged. Occasionally there is a slight flutter upwards, but a day's transactions bring the figures back to their old places. Considering that new grain will soon be moving, the prices remain high. Receipts of wheat at Milwaukee, according to reports, are very small, and with moderate shipments. Old No. 2 is in fair demand at that place, the prices ranging from 89½ to 89⅞c.

In the home market business is light, with few transactions. Speculators in grain feeling assured that figures must come down, and they are, therefore, holding off. Another, and a principal cause for the inactivity displayed, is that the stocks in store are merely nothing. On the 16th the total stocks were:—Flour, 225 bbls.; fall wheat, 4,970 bush.; spring wheat, 8,767 bush.; oats, 9,200 bush.; barley, 1,451 bush.; peas, 171 bush.; rye, 50 bush. On the same date last year they were:—Flour, 900 bbls.; fall wheat, 12,047 bush.; spring wheat, 58,274 bush.; oats, 2,400 bush.; barley, 38,169 bush. The sale of car-lots of No. 2 spring was effected at $1.22, and car-lots of No. 1 old at $1.10. On Tuesday, five cars No. 2 fall, for September delivery, were put up at Call Board at $1.05, for which bids were made. The seller afterwards purchased three quantity, and on the same terms, at $1 flat. At the close of last week a lot of 400 barrels of superior Fwas closed at $5, which appears to be the ruling figure for the same grade to-day. Extra quotes at $4.85, and superior extra, $5.20 to $5.25. The first sample of new fall wheat flour was shown on Change during the week, and one car-load was sold at $5. As the new flour commences to arrive in any quantity, the above quotations will take another drop. Several cars of old oats were taken up at prices ranging from 36 to 37c. Rye is quoted at from 60 to 65c, but none is offering. Barley, No. 1, if offered, would sell at 60c.

On the street new grain is commencing to make its appearance, but as yet not in large quantities. During the week the price of new fall ranged from $1 to $1.05. Barley sold at 57 to 60c., peas 55 to 57c., rye 60c., oats (old) 40c., (new) 37c. Trade in wool appears to be firmer, holders being unwilling to sell for less than 28c. One large dealer offered as high as 29c. for a choice lot of about 15,000 lbs., which was refused, but it afterwards sold to another dealer at a slight advance. Small lots, however, go at 28c. Hay sold from $7 up to $10.50 for new, and good old brought $11. Straw commands from $6 to $7, according to quality, and rye straw is sold at $8. The vegetable market was well attended, but no material change in prices is noted, except, perhaps, in potatoes, which now sell at from 30 to 40c per bushel.

FLOUR—There is more offering than at this time last week. Superior sold at $5, and equal to that at outside stations, and extra brought $4.85. Superior extra is still scarce, and worth nominally from $5.20 to $5.25.

BRAN—For car-lots $9.50 was bid, with none offering.

OATMEAL—No sales are reported. Good brands are worth from $4.90 to $4.10.

WHEAT—Spring wheat is the only grade in demand, and prices range about $1.23 to $1.24 for No. 1; $1.20 to $1.21 for No. 2; and $1.15 to $1.16 for No. 3. The market is quiet and steady for spring, but dull and tending downward for fall. In the street new fall brings from $1.02 to $1.05, and old $1.00 to $1.03.

OATS—Values continue steady. Car lots of old sell at from 36 to 37c. New oats find a ready market at 36c.

BARLEY—None offering, except on the street; but prices range from 60 to 65c.

PEAS—Remain purely nominal, none being offered in large quantities. On the street, new peas are bought at 55 to 58c.

HAY AND STRAW—Old hay brought $12 per ton; new from $7 to $8.50. A fair demand exists for the former, if good in quality. Straw, oat, is worth from $6 to $6.50, and several loads of rye were purchased at $8.

POTATOES—Street receipts continue large, and prices range from 90c. to $1 per barrel.

APPLES—Sellers ask from $1.25 to $1.75 per barrel.

POULTRY—Offerings small; 50 to 55c. is offered for ducks; 40 to 50c. for fowl and spring chickens.

FLOUR, f.o.c.		
Superior Extra, per 196 lbs	$5 00 to	$5 10
Extra " "	4 75	4 85
Fancy and Strong Bakers'	none.	
Spring wheat, extra	5 25	5 30
Superfine	none.	
Oatmeal, per 196 lbs	4 00	4 20
Cornmeal, small lots	3 40	3 50
BAG FLOUR, by car-lot, f.o.c.		
Extra	4 75	0 00
Spring Wheat, extra	5 20	5 25
GRAIN, f.o.b.		
Fall Wheat, No. 1, per 60 lbs	1 09	1 10
" No. 2 "	1 08	1 09
" No. 3 "	1 02	0 00
Red Winter	none.	
Spring Wheat, No. 1	1 23	1 24
" No. 2	1 17	1 19
" No. 3	1 13	1 14
Oats (Canadian) per 34 lbs	0 36	0 37
Barley, No. 1, per 48 lbs	0 60	0 00
" No. 2 "	0 55	0 00
" Extra No. 3	0 50	0 00
" No. 3	0 45	0 00
Peas, No. 1, per 60 lbs	0 70	0 00
" No. 2 and No. 3	0 68	0 69
Rye	0 60	0 65
PRICES FARMERS' WAGGONS.		
Wheat, fall, new, per bush	$1 02	$1 05
Wheat, spring, do.	1 12	1.15
Barley, do.	0 50	0 70
Oats, do.	0 37	0 40
Peas, do.	0 55	0 60
Rye, do.	0 58	0 60
Dressed hogs, per 100 lbs	6 50	7 00
Beef, hind-quarters, per 100 lbs	none.	
Mutton, by carcass, 100 lbs	none.	
Chickens, per pair	0 45	0 55
Ducks, per pair	0 55	0 60
Geese, each	none.	
Turkeys, each	none.	
Butter, lb. rolls	0 20	0 23
Do. large rolls	none.	
Do. tub dairy	0 15	0 16
Eggs, fresh, per doz	0 12	0 13
Potatoes, per bbl	0 90	1 00
Apples, per bbl	1 25	1 75
Onions, per doz	0 20	0 25
Tomatoes, per bag	2 25	2 50
Cabbage, per doz	0 25	0 75
Celery, per doz	0 60	0 75

FREIGHTS.

LAKE FREIGHTS—Quiet, and are now quoted at 2c. on corn from Port Dalhousie or Toronto to Toronto to Kingston, and 2c. on wheat to Prescott. In coarse freight, lumber is carried to Oswego for $1.25, with $2a. 50c. on return cargoes of coal.

GRAND TRUNK RATES—Rates on flour from Toronto to the undermentioned points have been unchanged this week, and now stand as follows:—Flour to Kingston, 20c. per bbl.; Gananoque to Prescott, 20c. Edwardsburg to Cornwall, 25c.; Summertown to Montreal, 25c.; St. Lambert to St. John's, 32c.; St. Madeline to Acton, 40c.; Durham to Lennoxville, 43c.; Waterville to Contlicook, 45c.; Danville to Chaudiere, 45c.; Doucett's Landing, 35c.; Point Levis, 40c.; Quebec, 42c.; Island Pond to Portland, 50c.; St. Henri to L'Islet, inclusive, 45c.; St. Jean, Pt. Joli to Riviere du Loup, inclusive, 35c.; Cacouna to Montonti, inclusive, 60c.; Humphries to Amherst, and Shediac to Cook's Brook, inclusive (exclusive Salisbury Junction), 65c.; Nappan to N. Glasgow, and Johnson's to Bedford, inclusive, 70c.; Pictou, Truro, Windsor Junction, Halifax, 60c.; St. John, N.B., 55c.; McAdam Junction and Fredericton Junction, Halifax, 60c.; Carlton, N.B., 55c.

THROUGH RATES TO ENGLAND—Rates to Liverpool, *via* the Dominion and Beaver lines, are as follows:—Flour, 90c. per barrel; beef, in barrels, 48c per 100 lbs.; pork, in bbls., boxed meats, tallow and lard, 42c per 100 lbs; butter and cheese, 63c. per 100 lbs.; oil cake, 44c per 100 lbs.; flour and oatmeal, in bags, 29½c. per 100 lbs.; apples per barrel, prepaid, $1.05 for lots not under 130 barrels.

PROVISIONS.

TRADE.—A fair trade has been maintained during the week.

BUTTER.—Harvest operations have in a measure checked receipts both here and in the country, but an active demand has been heard; all offering, and a good deal more, too, could have found a sale at firm prices. Selections have sold at 15c., and the same price would have been paid to-day; unbroken lots are worth 13 to 14c., but scarcely anything has been done in them. Culls are easier at 10 to 11c., with sales small. Street receipts have been small, but increasing the last day or two; pound rolls closing at 18 to 21c., and tubs and crocks at 17 to 18c.

CHEESE—There is not much doing in the local market, dealers generally want 11 to 12c.

EGGS—Receipts continue large and prices easy, but unchanged at 10c. for round lots of good quantity. Street receipts sufficient and prices easy at 12 to 13c. in lots.

PORK—Inactive and easier, with cars offering at $17, and small lots selling at $18. Prices are firm, as there is very little stock in the market.

BACON—Active and steady; cars of Cumberland have sold at 7½c., but some ton lots have sold at the same figure, though 7½c. is more generally asked; small lots bring up to 7¾c.; long-clear, there is none in the market, but it would sell at 8 to 8½c. for tons and under; shoulders rather easy at 5½c. for green. Canvassed and pickled bellies at 10 to 11c.

HAMS—An active demand for small lots has continued in force, but no sales of round lots are reported. Prices are unchanged; smoked have been selling at 11 to 11½c., and canvassed at 11½ to 12c.; packed are still held at 10½c., but no sales reported.

LARD—Scarce and firmer; tinnets and pails range from 10c. for round lots of tinnets to 11c. for small lots of pails; tierces steady at 9½c.

HOGS—Very few offering, and these few usually selling at $6.50 to $7 on the street.

SALT—Liverpool is now in fair supply, and selling well at 76c. for lots not under 100 bags, and 80 to 85c. for smaller lots. Dairy unchanged at $1.40 to $1.50. Goderich as before at 85c. by the car-lot.

HOPS—There has been no enquiry, and prices seem to be almost nominal.

DRIED APPLES—Dealers sell a few barrels at 7½ to 7¾c. per lb.

CATTLE.

The local trade has been comparatively light, but still there is sufficient offering to meet the wants, as the culling from large droves for export is done here. Local cattle sell from 3½ to 4c per lb. The export trade is brisk; in fact, shippers complain of inadequate supplies. This class of cattle during the week averaged from 4½ to 5c per lb., live weight, and grass-fed. A large number could be sold at the export quotations, if offered, and even 5 to 5½c. could be obtained for select droves.

BEEVES—Offerings have been considerable during the week, but a fairly good demand has prevailed for them, both for the local market and for Montreal, at firm prices. There has been a good business done in export cattle, as there have been only a few stray steers to be had; these still bring $4.75 to $5. Second-class or butchers' cattle, consisting of light steers, and heifers and oxen, and heavy cows, have been in fair supply, but the demand for the eastern markets has kept up prices, and led to all being taken at an advance; the usual run has been from $3.75 to $4. Third-class have been abundant, and selling at $2 to $2.50.

SHEEP—An active demand has been maintained, both for the local market and for shipment; all offering have been wanted and taken at steady but unchanged prices. Really first-class sheep, weighing not under 140 lbs., would be still taken for export at $4.50 per cental, and have been worth $6 to $7 each. Second-class, dressing from 55 to 60 lbs., have been selling nearly at from $4.50 to $5.25 each, but inferior sometimes sell down to $3 to $3.25.

LAMBS—Receipts have increased somewhat, but all offering have been wanted and have found ready buyers at firm prices. Picked, dressing not under 40 lbs., have continued to bring $3.62 to $3.75, and droves dressing from 32 to 37 lbs., have been worth $3.00 to $3.37. Second-class have been unchanged at from $2 to $2.50 for droves.

CALVES—Have shown very little change; offerings have been sufficient, and prices steady as before. First-class, suitable for our best butchers, and dressing from 100 to 125 lbs., have been steady at $12 to $14; but second-class, dressing from 60 to 100 lbs., have remained dull, weak, and slow of sale at from $3.50 to $6. Skimmed milk fed calves quote from $3 to $5.

HIDES, SKINS AND WOOL.

TRADE—There has been a slight falling off this month, but on the whole a fair trade has been done.

HIDES—Green have continued in good demand with all offering readily taken at former prices. Cured sell steadily in small lots at 10c, and picked bring 11c.

CALFSKINS—Green remain abundant and unchanged; cured have been selling at 17c.

PELTS—In fair supply and selling at an advance, being now quoted at 75c for the best green, but dry selling proportionately lower.

LAMBSKINS—Have been in fair supply and have advanced ten cents, the best green now bringing $1; dry, however, remains low.

WOOL—The market has remained quiet, with buyers and sellers apart. Holders usually stand out for 30c. for round lots, but dealers refuse to pay over 28c.; 29c. was refused for 15,000 lbs.

TALLOW—Remains quiet and unchanged at 5½c. for rendered, and 3½c. for rough.

Quotations stand as follows:—No. 1 inspected, choice, $9 to $9.50; No. 2 inspected, $8 to $8.50; No. 3 inspected, $7 to $7.50; calfskins, green, 14 to 16c.; calfskins, cured, 16 to 17c.; calfskins, dry, none; pelts, 50 to 75c.; wool, fleece, 27½ to 28c.; wool, pulled, super., 32 to 33c.; extra super., 36 to 37c.; wool, pickings, 5 to 7c.; tallow, rough, 3c.; rendered, 5½c.

LEATHER.

Trade has been fairly active for this season of the year, being free, however, from any speculative excitement. The aggregate of sales will amount to a fair average. No important alteration has taken place in prices, except harness, which is scarce, and slightly higher for prime heavy stock. Sole leather of the best brands have been in better demand from the country, and prices are firm. Splits meet with good enquiry. Buff and pebble are in better request, and stocks here are reduced. Russetts and light Canadian calf are scarce, and prices firm, but no advance can be reported this week. Oils, during the week, have advanced 10c. per gallon, and stocks held are comparatively light.

Prices are quoted as follows:—Spanish sole, No. 1, all weights, 23 to 23c.; Spanish sole, No. 2, 25 to 27c.; slaut. sole, heavy, 28 to 29c.; slaut. sole, light, 28 to 29c.; harness, 30 to 31c.; Buffalo sole, 24 to 25c.; hemlock calf, 85 lbs., per doz., 75 to 85c.; hemlock calf, light, 55 to 60c.; oak harness leather, 50 to 52c.; oak belting leather, 30 to 34c.; American oak harness backs, 55 to 60c.; upper, heavy, 37 to 38c.; upper, light and medium, 38 to 42c.; kip skins, French, 95c. to $1.10; kip skins, English, 70 to 90c.; 1st choice imperial B.Z., 75 to 80c.; Chicago slaut. kip, 70 to 75c.; native slaut. 50 to 60c.; splits, large, 25 to 31c.; splits, small, 20 to 26c.; calf splits, 32 to 35c.; russet, 35 to 45c.; French calf, $1.25 to $1.50; cod oil, 50 to 55c.; Straits oil, 45 to 50c.; gambier, 6c.; sumach, per ton, $110; degras, 6½c.; buff, 15 to 17c.; pebble, 15 to 17c.; enamelled cow, 17 to 19c.; patent cow, 17 to 19c.

GROCERIES.

TRADE—For this season of the year trade has been fairly active, especially in sugars. There are, however, large importations being made. Prices remain nominally unchanged since last report.

TEA—During the week there was a fair demand for teas, especially blacks. Quotations are as follows, the outside being for retailers' lots:—Young Hyson, common to fair, 33 to 40c.; Young Hyson, medium to good seconds, 42½ to 50c.; Young Hyson, ordinary to choice extra firsts, 55 to 70c.; Twankays, none; Gunpowder and Imperials, common to good, 35 to 45c.; fine to extra choice, 50 to 70c. Blacks—Congous, 27 to 70c.; Souchong, 40 to 55c.; Scented Pekoes, 45 to 55c.

COFFEE—Shows little change; good Singapore Java has sold, in lots of 25 and 50 bags, at 24c., and one small job lot of Jamaica sold at 19c. Quotations are as follows, the outside being for retailers' lots:—Government Java, 25 to 31c; Singapore, 22 to 25c; Rio, 17 to 20c; Jamaica, 20 to 22c.

SUGAR—The market has been quiet, no transactions of any magnitude having transpired. Raws have been steady, a few lots of Barbadoes offering in car-lots at 7¾c for dark and 7⅞c for bright. Canadian yellows continue scarce, with sales of small lots at 8c for dark and 8½c for bright. Holders ask 10½c for granulated. Quotations are as follows, the outside figures being for retailers' lots, *and all sugars being now sold at sixty days*:—Porto Rico, per lb, 8 to 8½; Canadian refined, 8 to 9½; Dry Crushed, nil; Granulated Standard, 10½ to 10¾c; Cut Loaf, 11 to 11½c.

SYRUPS—Have generally been steady; some cars of dark have sold at 45c.; others unchanged. We quote:—Common at 52 to 54c.; medium at 55 to 58c.; and choice at 60 to 65c. Sugar-house molasses sells at 32 to 34c., and West India from 35 to 38c.

FLOUR—During the week there has been no perceptible improvement in this branch, although there is every indication that business for the future will be brighter. Quotations are as follows, the outside being for retailers' lots:—Raisins, new layers, $2.25 to $2.50; London, do., $2.85 to $4.75; loose Muscatelles, new, none; Valencias, new, 7½ to 8c.; seedless, 8 to 8½c.; Sultanas, 9 to 9½c.; currants, 1878, ordinary to fine, in barrels, 4½ to 5c.; choice, new, in cases, 7½ to 8c.; in barrels, 6¾ to 7c.; filberts, 8 to 9½c.; walnuts, 8¾ to 9½c.; almonds, Ivica, 17 to 18c.; Tarragona, 18 to 20c.; prunes, none; Brazil nuts, 10c.; Lemon Peel, 22 to 23c.; Orange do., 20 to 22c.; Citron do., 25 to 27c.

RICE—Some cargo lots of 300 to 500 bags arrived, and sold at $4.00, and lots of 50 and 25 bags on the spot at $4.12½. Small lots, $4.37 to $4.50.

FISH—Remain nominally unchanged, save that a few boxes of scaled herrings have been selling at 20c. Quotations stand as follows, the outside prices being for retailers' lots:—Herrings, Labrador, bbls., $7.50; Shore, $6 to $6.25; Splits, $5.50; Round, $5; half bbls., $3; Salmon, salt water, none; Codfish, new, per 112 lbs., $5; boneless, per lb., 6 to 6½c.; Trout, none; Whitefish, none; Mackerel, bbls., none; half bbls., none; Sardines, ¼s, 9½ to 10½c.; do., ⅛s, 18c.

TOBACCO—No movement in job-lots reported but prices steady and holders firm. Quotations are as follows:—Blacks, 10s in boxes, 24 to 36c.; ⅛s, 6's and 8's, in catties, 38 to 42c.; brights, navy, 3's, 45 to 55c.; solaces, 38 to 48c.; extra brights, 58 to 65c.

LIQUORS—Quiet, at unchanged prices all over. Quotations are as follows:—Pure Jamaica rum, 16 o. p., $2.30 to $2.50; Demerara, $2.20 to $2.30; gin—green cases, $4.25 to $4.50; red, $3 to $3.50; wines—port, $1.25; fine, $2 to $4.50; sherry, $1.25; fine, $3 to $4.50; champagne, per case, $14 to $26.50; brandy, in wood, Hennessy's, Otard's, and Martell's, $5.75 to $4.25; second-class brands, $3 to $3.50, according to age; inferior brands, $2 to $2.80; in case, Sazerac, $8 to $8.50; do., Otard's, $8 to $8.50; Central Society, $8 to $8.50; do., Hennessy's, $11.50 to $12.50; do., Martell's, $10.75 to $11.25; do., Jules Robins, $9 to $9.25; do., Vine-growers Co., $9 to $9.50; do., Jules Bellerie, $7.50 to $8. Whiskey—the following are Messrs. Gooderham & Worts' prices, on which merchants charge an advance of 5 per cent.:—Alcohol, per imperial gallon, $2.47; pure spirits, 65 o.p., $2.48; do., 50 o.p., $2.25; do., 25 u.p., $1.15; family proof whiskey, $1.25; old Bourbon, $1.25; old rye, toddy or malt, $1.17; domestic whiskey, 32 u.p., $1.06; rye whiskey, 4 years old, $1.50; do., 5 years old, $1.60; do., 6 years old, $17.70; do., 7 years old, $1.80.

BY TELEGRAPH.

ENGLISH MARKETS.

BEERBOHM.

Aug. 13.—London—Floating cargoes—Wheat, very heavy; maize, quiet and steady; cargoes on passage—wheat, neglected and no business doing; maize, fair enquiry. Mark Lane—Wheat, rather easier; maize, steady; good cargoes red winter wheat, off the coast, was 46s. 6d., now 45s.; do, California, was 44s. 6d. to 45s., now 44s. 6d.; do. spring, was 43s. 6d., now 43s. to 43s. 6d. London—Fair average red winter, for shipment the present or following month was 42s. 6d. to 43s., now 42s.; do. for prompt shipment, was 42s. 6d. to 43s., now 42s.; fair average mixed American maize, for prompt shipment, was 23s. 6d. to 24s., now 24s. Number of cargoes on sale off the coast—Wheat, 30 to 35; maize, less than 10. Imports into the United Kingdom during the week—Wheat, 335,000 to 340,000 qrs.; maize, 235,000 to 240,000 qrs.; flour, 120,000 to 125,000 qrs. Liverpool—Spot wheat, dull; average red winter, 2d. cheaper; maize, strong, and ½d. dearer. On passage from the Continent—Wheat, 500,000 qrs.; maize, 580,000 qrs.

LIVERPOOL.

Aug. 18, 5 p.m.—Flour, 9s. 6d. to 11s. 6d.; spring wheat, 7s. 10d. to 9s. 2d.; red winter, 8s. 9d. to 9s. 3d.; white, 8s. 10d. to 9s. 9d.; club, 9s. 6d. to 10s. 1d.; corn, 5s.; barley, 5s. 3d.; oats, 5s. 2d.; peas, 7s. 2d.; pork, 65s.; bacon, 41s. to 43s.; beef, 58s.; lard, 41s. 6d.; tallow, 35s. 3d.; cheese, 58s.

MONTREAL.

Aug. 18.—Flour—Receipts, 970 bbls; market dull and easier to-day; superior extras are offered freely at $5.30, and a shade below even; and spring extras offer at $5.50; 100 bbls superior sold at $5.30, and 100 bbls at $5.35, but the latter sale could not be repeated. Quotations are—Superior extra at $5.25 to $5.30; extra superfine at $5.20 to $5.25; spring extra at $5.50 to $5.55; strong bakers' at $5.90 to $6.40; superfine at $5.10 to $5.20; fine at $4.40 to $4.50; middlings at $4.10 to $4.20; pollards at $3.60 to $3.70; Ontario bags at $2.70 to $2.75; city bags, delivered, $3.05 to $3.10. Barley nominal. Oatmeal—Ontario, $4.40. Rye, 75c. for forward delivery. Oats, 33 to 34c. Peas, nominal. Cornmeal, $2.70 to $2.75. Corn—receipts, 138,625 bush, at 50½ to 51c., to arrive. Wheat—Canada; receipts, 114,804 bush.; spring, nominal. Butter market quiet; new western at 15 to 16½c.; Brockville and Morrisburg at 18 to 20c.; Eastern Township at 19 to 21½c.; creamery at 23 to 24c. Cheese market dull; 10½ to 11½c. according to quality. Lard at 11½ to 11¾c. for pails. Pork—mess at $17 to $17.50. Hams—uncovered at 12c., do., canvassed at 12½ to 13c. Bacon at 9½ to 10½c. Ashes—pots at $4.60 to $4.65½ per 100 lbs. Eggs quiet, at 12½ to 13c. per dozen.

LIVE STOCK MARKETS.

EAST LIBERTY.

Aug. 18.—Cattle—Slow; best at $4.75 to $5.00; fair to good at $4.25 to $4.50; common at $3.50 to $4.00; receipts, 1,211; shipments, 578. Hogs—Fair, receipts, 1,000; shipments, 1,400; Philadelphias at $5.25 to $5.50; Yorkers at $4.90 to $5.00. Sheep—Fair; receipts, 3,200; shipments, 4,800.

JERSEY CITY.

Aug. 18.—Hogs—Steady; receipts, 16 cars; shipments, 24 cars; 7 cars to New York; no very good here; Yorkers at $5.00 to $5.10; common at $4.50 to $4.75; medium and heavy at $5.00 to $5.25.

U. S. YARDS, CHICAGO.

Aug. 18.—Hogs—Estimated receipts, 15,000; official yesterday, 19,446; shipments, 3,182; light grade, $4.90 to $5.10; mixed packers, $4.60 to $4.90; heavy shipping, $4.90 to $5.25. Cattle—Receipts, 4,500.

U. S. YARDS, NEW YORK.

Aug. 18, 11.35 a.m.—Cattle—Lively, at 9½ to 10c.; receipts, 2,012. Sheep—Slow, at 4¾ to 5c.; receipts, 2,322. Calves—Lively, at 5½ to 6½c.; receipts, 1,142.

NEW YORK.

Aug. 18.—1 p.m.—Wheat—No. 1 white, 32,000 bush. at $1.08½ for cash; $1.08½ to $1.09 for August; 8,000 bush. at $1.08½ for September; No. 2 red at $1.07½ to $1.07¾ for cash; 8,000 bush. at $1.07½ for August. Receipts—Flour, 19,694 bbls.; wheat, 193,000 bush.; corn, 153,000 bush.; oats, 36,000 bush.; rye, 1,000 bush.; pork, 657 bbls.; lard, 3,108 tcs.; whiskey, 285 bbls.

2 p.m.—Wheat—No. 2 red closed at $1.08 for cash, August, and September; $1.08½ for October. Corn—No. 2, sales at 53c for October.

DETROIT.

Aug. 18, 12.40 p.m.—Wheat, No. 1 white, 97½c. for cash; 96½c. for August; 94½c. bid for September; 94½c. for October; No. 2 white, 92c. bid for cash. Lake freights—Wheat, 3½c. to Buffalo, 6½c. to Kingston, 11c. to Montreal.

MILWAUKEE.

Aug. 18, 9.35 a. m.—Wheat, 89c. for August; 87c. for September.

12.45 p. m.—Wheat, 89½c. for August; 87½c. for September.

1.10 p. m.—Wheat—Hard, nominal; No. 1 at 91c.; No. 2 at 89½c. for cash or August; 87½c. for September; 87½c. for October; No. 3 at 78c.

TOLEDO.

Aug. 18, 12.30—Wheat, quiet; No. 2 red, 96½ to 96¾c for cash; 96½c for August; 96¾c for September; 97¾c asked for October. Corn, firmer; high mixed at 42 to 42½c; No. 2 at 41½c for cash, August; 41½ to 41¾c for September; 42½c bid for October. Oats, No. 2 at 28½c for cash; 27½c for September.

1.00 p.m.—Call—Wheat, No. 2 red at 96½ to 96¾c for cash; 96½ to 96¾c for August; 96¾ to 96¾c for September; 97 to 97¾c for October. Corn, high mixed at 41½c asked, 40½c bid; No. 2, 41c asked, 40½c bid for cash; 40½c asked, 40½c bid for August; sales, 40½c for September; 41¾c asked, 41½c bid for October. Oats, No. 2, 28½c asked, 27½c bid for cash; 27½c asked, 27½c bid for August; sales, 28c for October.

CHICAGO.

Aug. 18.—Opening—Wheat, 87½c. for September. Corn, 37¾ to 37½c. for September. Oats, 23½c. for September. Pork, $16.90 for September. Lard, $7.70 now; $7.75 for September.

1 p.m.—Closes—Spare rib, $8.12½ for August, September or October. Pork, $16.92½; nominal for August; $16.92½ for September; $16.72½ to $16.75 for October; $12.10 asked for year; $12.60 for November. Lard, $7.90; nominal for August; $7.95 asked for September; $7.95 to $7.97½ for October; $7.57½ for year; $7.62½ for January.

1.05 p.m.—Wheat, 87½c. for August; 87½c. for September; 87½c. for October. Corn, 38½c. for August; 38½c. for September; 38½ to 39c. for October; nominal at 38½c. for November. Oats, 24½c. for September; 25c. for October; nominal at 24½c. for August.

SWINDLING INSURANCE IN ENGLAND.

The *Pall Mall Gazette* says:—"Swindling alone, among the arts of civilized life, seems to become simpler as every thing else grows more complex. Nothing could be easier of conception than the *modus operandi* of the Northern Counties of England Fire Insurance Company. Stripped of all details, the principle is merely this:—A starts a company—it need not necessarily be an insurance company, for the grand simplicity of the idea makes it applicable to every kind of business—and gets B, C, and D to become directors, on the understanding that they are not to inquire into the method in which he, who is of course to be manager, intends to conduct the business. Subscriptions are invited, and the money so obtained is spent, no matter how. When the time for a dividend comes round, the assets being nil, a dividend is declared at, say, 50 per cent.; but shareholders are informed that, owing to the profitable nature of the business, their dividends are not to be paid in money, but to be added to capital. If at any time a little hard cash is absolutely required, fresh shares are offered, and the money so obtained pays the most pressing demands. At last the fatal day arrives when A, like the speculating beggar in Thackeray's ballad, finds himself 'without a penny to pay the post.' Puffing prospectuses being now beyond his means, he 'retires from the management.'"

STOCKMEN IN SESSION.

A meeting of western cattle men was recently held at the Union Stock Yards, Chicago, at which the following resolutions were passed:—

WHEREAS, The English people have become our most extensive customer for beef, pork, and mutton, and

WHEREAS, They have been severely punished by their freedom in importation of live cattle in the past, and

WHEREAS, Untruthful reports, based upon the opinion of ignorant and irresponsible persons, have gone forth to the world of "disease among cattle arriving and departing from this great market," thereby misrepresenting and doing injury to this mart; therefore, be it

Resolved, That we, the representatives of the producers, prayerfully ask of the Hon. S. M. Cullom, the Governor of the State of Illinois, such action as may be within his power, to cause laws to be executed to the extent of appointing a State inspector at the Union Stock Yards, of Chicago, that he may certify to the condition of stock arriving and departing; one fitted by education as a scientist and veterinary for such position, thereby giving confidence to all purchasers on our market, from a scientific standpoint. We think this great market and the great interests involved demand such action.

Resolved, That it is our belief that the health and condition of live stock arriving and departing from this market was never known to be better, such being the testimony of the oldest and most experienced trader. But, in order to satisfy all differences of opinion on the production of cattle disease, we recommend that the Union Stock Yards provide special pens, in a separate stock yards division, for the accommodation of all Texas cattle that arrive here from whatever quarter; that all such cattle be absolutely isolated from native stock.

The chairman, Mr. Moore Conger, was authorized to see that Governor Cullom be provided with a copy of the above.

Farms for Sale.

Advertisements of Farms for Sale, inserted in this column, 20 words for 50c.; each additional word, 2½c. Parties replying to advertisements will please state that they saw them in The Mail.

FARMS AND OTHER PROPERTIES—THE largest list yet published, sent to any address on application to WM. J. FENTON, Hamilton.

FOUR FARMS IN NORFOLK AND BRANT for sale; very little required down, and ten years given for the balance if required. Send for particulars to Lock Box 265, Simcoe, Ont. 434-6

127 ACRES IN SALTFLEET—100 CULTIVATED; soil, clay loam; good springs and wells; splendid buildings and orchard. ADAMSON & LAMB, Hamilton.

FOR SALE—50 ACRES—11 MILES FROM Toronto, upon which is a stone house, barns, stables and root-house; large orchard, flower and kitchen gardens; the Highland Creek flows through the farm. Apply to Mr. GLADSTANE, Scarboro' P.O. 435-5

FARM FOR SALE—SOUTH HALF LOT 4, 3rd concession, Oneida, Haldimand county, 100 acres superior land, 80 cleared; buildings and fences good; water unfailing; terms easy. Address Mrs. H. M. SPAVEN, Hagersville. 425-tf

FARM FOR SALE IN AND ADJOINING ST. Catharines; fifty acres, opposite "Springbank," on Welland canal. Commodious residence; all necessary outbuildings. Apply to W. S. BENFIELD, P. O. Box 63, St. Catharines. 437-4

FARM FOR SALE—BEING COMPOSED OF lot 16 in the 5th concession of Holland, County of Grey, containing 200 acres, 10 acres cleared, balance well wooded with hardwood. Address WILLIAM IRVINE, Mill Point, Ont.

IMPROVED FARMS FOR SALE—I HAVE on hand for sale a large list of improved farms in the best counties in the Province; prices and terms to suit purchasers; list and full particulars on application to W. G. MURDOCK, Solicitor, Toronto. 399-5 2

100 ACRES FOR SALE—LOT 7, 1st CON. Derby, 4 miles from Owen Sound county town, situated on Georgian Bay; close to mills, schools and churches; 75 acres cleared, with other accommodations required on a farm; Ashley post office on the premises. Apply to GEORGE FOLLIS, Postmaster. 424-tf.

FARMS FOR SALE—A FULL DESCRIPTION of over 200 improved farms, also wild lands, throughout the whole of Western Ontario, sent to any address upon application to GEORGE B. HARRIS, Real Estate Agent, London, Ont. 391-52

FOR SALE—A WATER POWER—WITH 50 acres of land attached—three-quarters of a mile from village and station; there is on property small saw mill; timber used up reason for selling; will be sold cheap. For particulars address A. H. DAVIES, Hehi, Ont.

VALUABLE FARM FOR SALE—100 ACRES, more or less, lot 3, concession 4, Downie Township, 90 acres cultivated, remainder good bush, well fenced; large orchard, over 300 choice trees; good buildings; well watered; one mile from Town of Stratford. Clear title. For particulars apply to SAMUEL DUNSEITH, Stratford, Ont. 437-

FIRST-CLASS IMPROVED FARM FOR sale, consisting of 264 acres, lot No. 4 on Lake Erie shore, township of Dunn, county of Haldimand, the property of the late George Docker. This desirable farm will be sold either in a block or each half separately; for full particulars apply to ARTHUR DOCKER, Esq., Dunnville P. O., or to THOMAS DOCKER, Esq., Port Maitland P. O. 438-13

FIRST-CLASS IMPROVED FARM FOR sale, consisting of 200 acres. Lot No. 13, in the 4th concession Township of Albion, County of Peel. This is one of the most desirable farms in the township, and will be sold either in a block or each hundred separately, and will be open for sale until the 1st of September. For full particulars apply to JOHN STEELE, Albion P. O., WALTER TAYLOR, Toronto, or the undersigned, at Winnipeg, Man. RICHARD B. SHORE. 435-4

FOR SALE—ONE OF THE BEST FARMS in Huron County, being Lot 23, S.T. R., Usborne; 150 acres; 141 under cultivation; balance hardwood, timbered; good frame house and woodshed, good bank barn 50x90, barn and driving shed 40x50, hog pen, sheep and hen houses and yard; wells, cisterns and good orchard; school, church, and post office, with daily mail, within one mile; convenient to Mitchell, Exeter, and St. Marys markets. Good gravel road in all directions. Apply to GEORGE HACKNEY, Farquhar Post Office. 426-tf

FARM TO EXCHANGE—A FIRST-CLASS farm