

THE Standard Bank of Canada

Report of the Proceedings of the Annual Meeting of Shareholders

Wednesday, 28th February, 1917

The 42nd Annual Meeting of the shareholders of the Standard Bank of Canada, was held at the Head Office of the Bank, 15 King Street West, Toronto, on Wednesday, the 28th February, 1917, at 12 o'clock noon.

A large number of shareholders was present. On motion, the President, Mr. W. F. Cowan, took the chair, and Mr. E. A. Bog, Chief Inspector, who acted as Secretary of the meeting, read the report: Your Directors, in presenting to the Shareholders the Forty-second Annual Report of the affairs of the Bank for the year ending 31st January, 1917, have pleasure in stating that the funds have been well employed during the past twelve months and a satisfactory increase is shown in all departments.

The Net Profits, after making provision for bad and doubtful debts, rebate of interest on unmatured bills under discount, exchange, cost of management, etc., amount to \$380,230.10, being at the rate of 18.90% on the average paid-up capital of the Bank for the year. This amount together with the balance forward from last year and the sum of \$333,242.14 for premium on new stock issued during the year, makes the sum of \$713,472.24.

This has been appropriated as follows: Four quarterly dividends at the rate of 13% per annum... \$398,899.61 Contributed to Officers' Pension Fund... 20,000.00 Contributed to Patriotic and kindred objects... 33,900.00 War Tax on Bank Note Circulation in December, 1915... 29,435.15 Transferred to Reserve Fund from Premium on New Stock... \$33,242.14 Balance of Profit and Loss Account carried forward... 153,598.63

During the year Branches of the Bank have been opened at Burdett, Coalhurst, New Dayton, and Travers, Alberta; Richlea, Sask.; and Schumacher, Ont. The Branch at Goodwater, Sask., was closed. The usual inspection of the Head Office and Branches has been made and the staff have faithfully and efficiently discharged their duties.

GENERAL STATEMENT

Table with columns for LIABILITIES and ASSETS. LIABILITIES includes Notes of the Bank in circulation, Deposits bearing interest, etc. ASSETS includes Current coin held by the Bank, Dominion Notes held, Deposit in the Central Gold Reserves, etc.

Table with columns for LIABILITIES and ASSETS. LIABILITIES includes Dividend No. 165, payable 1st February, 1917, Balance due to other Banks in Canada, etc. ASSETS includes Deposit with the Minister for the purposes of the Circulation Fund, Notes of other Banks, etc.

W. F. COWAN, President. GEORGE P. SCHOLFIELD, General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

I have compared the above Balance Sheet with the books and accounts at the chief office of The Standard Bank of Canada, and with the certified returns received from its branches, and after checking the cash and verifying the securities at the chief office and certain of the principal branches on January 31st, 1917, I certify that in my opinion such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs according to the best of my information, the explanations given to me, and as shown by the books of the Bank.

All information and explanations required have been given to me, and all transactions of the Bank which have come under my notice have, in my opinion, been within the powers of the Bank.

G. T. CLARKSON, F.C.A., of Clarkson, Gordon & Dilworth, Toronto, Canada. Toronto, February 13th, 1917.

The usual motions were passed, and the scrutineers appointed reported the following gentlemen elected as Directors for the ensuing year: Mr. W. F. Cowan, Mr. Wellington Francis, K.C., Mr. W. F. Allen, Mr. F. W. W. Cowan, Mr. H. Langlois, Mr. T. H. McMullan, Mr. G. P. Scholfield, and Mr. T. H. Wood. At a subsequent meeting of the Directors, Mr. W. F. Cowan was re-elected President, and Mr. Wellington Francis, K.C., Vice-President.

From the Countryside

NAPANEE Mrs. Davis, of Belleville, is visiting her sister, Mrs. Manley Jones. Pie, J. J. McLaughlin, Napanee, of the 77th Batt., died in France on Feb. 15, 1917, of pneumonia. He is the son of Mr. John McLaughlin of Napanee. The glorious Twelfth of July will be fittingly celebrated in Napanee this year. The local lodges, who have the arrangements in hand, will live up to their reputation of former years and the success of the event is assured. A very quiet wedding was solemnized at the church of St. Mary Magdalene, on Thursday morning, Mar. 15, at 11.30 o'clock, when Miss Margaret Bartlett, of Napanee, and Mr. Lorne I. Johnston, Lieutenant, of Ottawa now Adjutant of the Infantry School of Inspection at Kingston, were united in the bonds of matrimony. On Thursday morning, Mar. 15, 1917, the whole community, without regard to class or party, was shocked by the announcement of the passing of Thomas G. Carcaillon, Esq., on the old homestead two miles south of Napanee, but who has lately been associated with the de-

ceased in the undertaking business. Two brothers, Rufus and Norris, live at Dresden, Ont. The early business career of the deceased was as a contracting painter and paper-hanger, but about thirty years ago he established an undertaking business for which purpose he graduated from the best instructors of the day. In all his business undertakings he enjoyed the confidence and support of the public. Forty-four years ago Mr. Carcaillon married Melinda, daughter of the late Alex. Mair. They were blessed with only one child, a daughter, who lived but three months. Mr. Carcaillon was first elected to the Legislature in 1902, and was again returned at every election since, representing his native riding for nearly 15 successive years. He exercised a quiet but unusually strong influence in the legislative and administrative departments and this was always available to supporter and opponent alike. Few men possessed so fully the confidence of his associates and the esteem of his fellow citizens. Mr. Carcaillon was born April 9, 1843.—The Beaver.

Capt. Ingram came to town on Monday to take charge of the local corps, in succession to Capt. Monck, who has been transferred to Bancroft. Capt. Ingram and Lieut. Dribble were in Belleville on Wednesday on business for the battalion. Recruiting is picking up lately; a number of men have enlisted within the past few days. Plans and specifications have been prepared for some improvements to the Haines Block, on Dundas St. An up-to-date front will be put in, and some improvements made in the interior of the stores occupied by The J. J. Haines Shoe Houses and Jas. Walters. The work will be started early in April.

Arthur Caughey, a well known Ambrose Island resident, passed away in the Kingston General Hospital, on Monday morning, at 4 o'clock, after a few weeks' illness. The deceased was operated on for appendicitis three weeks ago, and again on Sunday. The deceased was the son of Mr. and Mrs. Robt. Caughey, and is survived by one brother, Robert. He was a Presbyterian in religion. As evidence of the increasing interest being taken by the United States in Canada, consequent, perhaps, upon the Dominion's participation in the war, Harvard University has decided to devote a special branch of its library to Canadian history and literature. Clarence M. Warner, ex-president of the Ontario Historical Society, and lately of Napanee, has been appointed an officer of the university in charge of the branch. Mr. Warner removed recently to Boston, where he is head of a bond business.

Uretta Melinda Boyle, widow of the late Henry Boyle, passed away on Thursday evening last, at the residence of her granddaughter, Mrs. Ben Davy, after but a few days' illness from the usual infirmities of old age. Mrs. Boyle was a resident of Napanee for a long number of years—probably one of the oldest residents of the town, and had a large circle of friends. She leaves two sons, Messrs. W. H. and E. I. Boyle, and one daughter, Mrs. Correll. The funeral took place from the residence of Mr. B. F. Davy on Saturday.—The Express.

MADOC

Miss Luella Currie, of Belleville, was a week-end guest of her brother, Mr. Fred Currie. Miss Norma Clarke, of Belleville, was visiting her sister, Mrs. Minns, over Sunday. Lieut. Smith, of the 39th Batt., has been appointed to take command of the guard at the Imperial Munition Plant, Trenton.

Mily Smith, son of Frank Smith, enlisted with the Queens University Ambulance Corps, and left yesterday to join that unit in Kingston. Mrs. McGuire, who has conducted the hotel business in the St. Lawrence Hall for some time, has leased the building to Mr. Chapelle, who will assume management March 20. We stated last week that the property had been sold to Mr. Chapelle, but have learned since we were in error. Rev. Dr. McTavish has received word that his son, Gordon, serving at the front, had been wounded for the fourth time. He was hit with the fragment of a shell which made a large hole in his leg, and he had to have 18 inches of skin grafted onto the wound. He is able to get around on crutches, and cables his father that he is happy.

Mr. R. A. A. McConnell, Principal of the public school here, put through a deal last week whereby he has become the owner of the property formerly owned and occupied by Mr. Ed. Demille, on Elgin St. Mr. McConnell will move shortly to his new quarters, while Mr. Demille, we understand, intends going further to the front. Again has there flashed across our wires from the fighting front to our little town, the sad but ever-dreaded intelligence that another Madoc boy

LOWER PRICED ONION SEED

HIGH GRADE TESTED ONION SEED AT ONE DOLLAR A POUND LESS THAN LAST YEAR. SOW 5 LBS. SEED PER ACRE. AVERAGE CROP 500 BUSHELS PER ACRE. Yellow Globe Danvers Onion, black seed... 25c, lb. \$2.10, 5 lbs. \$9.25. Giant Yellow Prizetaker Onion, black seed... 25c, lb. \$2.10, 5 lbs. \$9.25. Large Red Wethersfield Onion, black seed... 25c, lb. \$2.00, 5 lbs. \$9.25. Market Maker Golden Globe Onion... 25c, lb. \$2.10, 5 lbs. \$9.25. Early Yellow Danvers Onion, black seed... 20c, lb. \$1.90, 5 lbs. \$8.25. Southport White Globe Onion, black seed... 40c, lb. \$4.00, 5 lbs. \$20.00. Red Globe Prizewinner Onion, black seed... 25c, lb. \$2.10, 5 lbs. \$9.25. Select Yellow Dutch Onion Sets... lb. 35c, 5 lbs. \$1.70. XXX Guernsey Parsnip, fine smooth roots... Pkg. 10c, oz. 20c, 4 oz. 50c. Detroit Dark Red Table Beet... Pkg. 5c, oz. 20c, 4 oz. 60c. Chantany Red Table Carrot... Pkg. 5c, oz. 20c, 4 oz. 65c. Rust Proof Dwarf Black Wax Butter Beans... 50c, 5 lbs. \$2.25. Early White Cory Sweet Table Corn... lb. 35c, 5 lbs. \$1.50. London Long Green Cucumber (great cropper)... Pkg. 5c, oz. 15c, 4 oz. 40c. XXX Solid Head Lettuce... Pkg. 10c, oz. 25c, 4 oz. 75c. Improved Beefsteak Tomato... Pkg. 10c, 1/2 oz. 25c, 4 oz. 60c. XXX Scarlet Oval Radish (mild crisp)... Pkg. 10c, oz. 20c, 4 oz. 50c. Little Marvel Garden Bush Peas, very early... 4 oz. 15c, lb. 40c. Early Branching Asters, Crimson, Pink, White or Mixed... Pkg. 10c. Mammoth Fringed Cosmos, mixed colors... Pkg. 10c. XXX Mammoth Verbena, superb mixture of colors... Pkg. 10c. XXX Spencer Giant Sweet Peas, all shades mixed... Pkg. 15c, oz. 35c.

"Pakro" Seedtape. "You plant it by the yard." 2 pkts. for 25c. Ask for descriptive list. Rennie's Seed Annual Free to All. Delivery Free in Canada. Order through your LOCAL DEALER or direct from RENNIE'S SEEDS. Wm. RENNIE Co., Limited. King and Market Sts., TORONTO. Also at MONTREAL, WINNIPEG, VANCOUVER.

A large surprise party gathered at the home of Mr. Fred Denyes on Saturday evening last before their leaving for their new home in Brighton. We are sorry to see Mr. and Mrs. Denyes leave our neighborhood. A number from here attended the surprise party at Mr. Geo. Morgan's on Friday evening.

TWEED

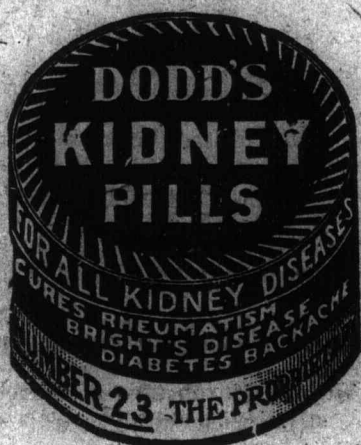
Mrs. Henry Irvine was able to return to her home Friday afternoon from Belleville much improved in health. Mrs. (Dr.) Tuttle and Miss Jennie Wright returned home from Belleville Monday, where they have been spending a few weeks. Mr. and Mrs. Fred Comerford and daughter of Madoc Twp., spent over Sunday and Monday with Mr. and Mrs. W. H. Hicks. Mr. S. B. Rollins and son, Borden, spent Sunday in Toronto with Mrs. Rollins at the Western Hospital. We are pleased to learn that Mrs. Rollins is recuperating. Miss Gladys Black, daughter of Mr. and Mrs. F. J. Black, has enlisted for overseas service and has been accepted. She will be attached to the Queen Alexandra Imperial Nursing Staff and now awaits only the call to embark. The excitement on Main St. on Saturday night was quite uncalmed for any person in the King's uniform who does disgraceful acts, and then should be severely disciplined by the military authorities. We might say right here that the militia court-martial may be more severe than civil punishment, but even the civil law will not allow such an act from anyone.—The News.

CAMPBELLFORD

At a men's meeting in St. Andrew's Church on Monday night, it was decided to conduct a campaign to raise \$1,500 for the Y. M. C. A.'s work with our soldiers at home and overseas, the dates set being Tuesday and Wednesday, March 20 and 21. Word was received in town on Thursday, that another Campbellford boy had made his supreme sacrifice for his King and country. Sergeant Major Angus Stewart Donald, who last week was reported wounded and seriously ill, at No. 2 Casualty Clearing Station, on March 2, died from the effects of his injuries the same day he was taken to the hospital. The nature of his injuries was a gunshot wound in the right thigh.—The News.

ZION

The buzz of the sawing machine is again heard in our midst. Miss Flossie Phillips of Corbyville, has returned home after spending a few days with friend, Mrs. M. Hawley. Rev. Mr. and Mrs. A. C. Huffman and family took tea at Mr. Robt. Reid's on Wednesday evening. A number from here attended the concert at Foxboro on Thursday evening. A number of young people from West Humberston attended the revival here on Friday evening last. The W. M. S. met at the home of Mrs. A. Cranton on Thursday last.



DESERONTO

Mr. Claude McDonald and sister, Ruby, of Point Anne, are spending a few days in town with Mr. and Mrs. Jas. Cole. Mr. John Holmes left last Monday for Niagara Falls, Ont., where he has accepted a position with the Beymite Co., manufacturing electric wire. Mrs. Holmes, accompanied by her daughter, Billie, will follow later. Mr. Harold Hargrey, for the past four months with his father at Trenton, where they were engaged in construction work in connection with the Imperial Munitions plant, is at home again enjoying a few days rest. They have completed their last contract seven days before the time allowance. A quiet wedding took place at the Methodist Parsonage, Deseronto, on Tuesday, Mar. 6, when Miss Norma L. Perry, niece of Mrs. S. T. Tucker, was united in marriage to Robert Harold Thompson, son of Thomas Thompson, of the Napanee Road. The ceremony was performed by her uncle, Rev. S. T. Tucker, after which the guests sat down to a sumptuous wedding dinner. The bride and groom left on the afternoon train for Toronto amid the many evidences of good wishes of their friends of Deseronto. On their return they will reside on the Elson farm, on the Belleville Road, lately purchased by Mr. Harold Thompson. By the death of Capt. John Gowan last Thursday, there passed away one who had been a link between the days when the sailing vessel was supreme, and these days of steam navigation. His death was the culmination of a long illness, he having been confined to the house for many months. The funeral took place on Saturday afternoon, the services at the home being conducted by Rev. A. A. Aeton. The remains were conveyed to Deseronto Cemetery. Capt. Gowan was born at Ballypurgue Portaferry, County Down, Ireland, on Nov. 27, 1844. About fifteen years ago, late in the fall, Capt. Gowan was coming across from Gawego to Deseronto with the Resolute, having in tow the Abbie L. Andrews. After getting out in the lake, a terrible storm came up, the wind blowing a hurricane and snow falling heavily. Not being able to cross the lake in either direction, the Captain turned westward and brought the Resolute into Port Dalhousie four days later. During those four days he never left the wheelhouse. It was owing to his pluck and courage that the boat weathered the storm at all. When he got into port, all his upper works of the steamer had been carried away, and the vessel was encrusted with ice. The Andrews had to be cut adrift, and she made Hamilton in safety. In that same storm the steamer Hall and her consort went down with a loss of all the seamen. Besides his widow, he leaves to mourn his loss four sons, James and William of Kingston; Alexander, of Bondville, N. Y.; and Jack of Oshawa; and three daughters, Mrs. G. W. Wagar, of Montreal; Mrs. O'Donnell, of Kingston; and Miss Laura C. at home. Mrs. Wm. Gamble, another daughter, died about five years ago.—The Post.

CARMEL

The memorial service for Pte. F. Quick conducted on Sunday last, by Mr. Hopper was well attended. Mr. and Mrs. J. B. Robinson of Corbyville, took dinner on Sunday last at E. S. Gilbert's. Mr. J. Derbyshire lost a valuable horse one day last week. The Teacher Training Class met at Mr. B. Clark's on Friday last. Mrs. N. Brintnell is spending a few days with her daughter, Mrs. O. Dafeo of Foxboro. Mrs. B. Fairman has the use of her arm again after breaking it six weeks ago. One of our esteemed residents, Mr. H. Homars, passed away at his home on Saturday last. Interment at Elmwood Cemetery, Wednesday March 21. Mr. and Mrs. J. Pitman called at Mrs. C. Reid's on Thursday afternoon. Miss Wanda Reid, also Mr. Clare Drott of Belleville, spent Sunday at Mr. J. B. Paterson's. Mr. E. S. Gilbert is confined to the house with lagrippe.

FULLER

Pardon us, dear readers, but we were on our holidays for the last two weeks, but we're back large as life and twice as natural. A very pleasing event took place yesterday at the school house during the afternoon, where a large crowd gathered to hear a debate, "Resolved, that United States should enter the war." Master Clayton Rutte and Miss Maggie Walker on the affirmative; Master Charlie Beattie and Miss Maggie Hollinger on the negative side. The judges were Mr. Clayton Hagerman, Miss Stella Orr and Mr. Herbert-Burk. After listening to a good debate in which were many splendid points, and after

TWO LONG YEARS HE SUFFERED

"Fruit-a-lives" Made Him Feel As If Walking On Air

OTTAWA, Ont., Nov. 28th, 1914. "For over two years, I was troubled with Constipation, Drowsiness, Lack of Appetite and Headaches. One day I saw your sign which read 'Fruit-a-lives make you feel like walking on air.' This appealed to me, so I decided to try a box. In a very short time, I began to feel better, and now I feel fine. I have good appetite, relish everything I eat, and the Headaches are gone entirely. I recommend this pleasant fruit medicine to all my friends." DAN McLEAN. 50c. a box, 6 for \$2.50, trial size, 25c. At all dealers or sent postpaid by Fruit-a-lives Limited, Ottawa.

careful consideration, the judges reported that the negative side won. After a short program a very tasty lunch was prepared by the pupils which was enjoyed by all. A Collection was then taken up which amounted to nearly three dollars which will be spent to beautify our school room. Our school teacher, Miss Margaret Couiter, expressed her gratitude in a few well chosen remarks for the large attendance, liberal collection and good attention, and last but not least, invited all to come again. The entertainment was then dismissed by the singing of the National Anthem. Mrs. Post of Brighton, is the guest of her sister, Mrs. M. J. Fuller. Mrs. Joseph Hollinger entertained her sister, Mrs. O. Hagerman, one day this week. Mr. Jas. Walkers spent one evening this week at the home of Mrs. L. Mitts. Mr. and Mrs. Harold Christie are moving in their new home. We extend to them a hearty welcome, wishing them a long and happy wedded life. Mr. and Mrs. Will Dean entertained Mr. and Mrs. Lorne Brough on Friday evening.

STIRLING

Mr. and Mrs. Whifton of Belleville, were week-end visitors at Mr. A. Saylor's. Mr. Nathan Wanamaker spent a couple of weeks visiting friends at Allouanville and Gardenville. Harold Vanalen went down to Kingston on Monday and elated with the 253rd Queen's University Batt. Mr. and Mrs. John Marvin of Cobescon, spent a few days visiting Mr. and Mrs. John Wandmaker. Mr. John Osborne, who has been knitting socks for the soldiers, has just finished her hundredth pair. Post Office Inspector Strange, of Kingston, paid an official visit to the post office here one day last week. Mrs. Anderson returned this week from Belleville where she has been spending the past two months. Miss Alice Sinclair is the guest of her sister, Mrs. W. N. Sine, for a few days. Miss Agnes Osborne who has been very ill for some time, is not improving and gradually growing weaker. Mr. and Mrs. Bert Clare from La Verne, Sask., and Mrs. Dr. Corrigan and daughter of Peterboro, were guests last week of Mr. and Mrs. A. Corrigan. Lieut. Hume Bissonette of the 253rd Queens Highlanders, who has been spending a few days at his home here, returned to Kingston on Monday. Mr. Arthur Pyear, Mrs. Pyear, and Miss Jones of Belleville, were guests of Mr. and Mrs. Geo. Leury on Monday. Miss Ethel Sine is a visitor at Mrs. Leury's this week.—The Leader.

LORING

In the past week about eighteen inches of snow fell and it still keeps snowing. We are all wishing for rain to take some of the snow off. Mrs. Clarence Ratz has left for Detroit after spending the winter months with her uncle and aunt, Mr. and Mrs. James Boyd. Born to Mr. and Mrs. Allen Flewing—a girl. Mr. Canon of Detroit, is hiring men to open up his mines on Caribou Lake. Mr. McCulla, of Marmora, is in town. Mr. Simpson has returned after being away for a week on business. The merchants are all very busy hauling in supplies for summer. Miss H. Fleming is visiting friends at Still Rivers. The boys are all coming home again as the camps are nearly all breaking up. Mrs. Patterson, of Toronto, and little daughter, Doris, of Toronto, are visiting Mr. and Mrs. E. Rowan at 12 Moira St. West.

Now... taking... those w... All... my book... Yoon, 61... There... was alw... I would... Pink... bottle... Now I... able to... Doman... All... SEN... S... Alderman... and... —Bl... Chab... The larg... were spect... formance... had come... chair de... sprang on... wildered... Journal in... could not... unusual p... round the... time and... tion. In v... been going... council che... he crowd... Mayor h... Clerk Hol... and the M... were any... was about... and to sign... son arose... not possib... council me... the acting... not been... to the cha... to the may... He declar... weeks ago... that the o... go over th... The Ma... appointed... Jar meeti... Aid. Ro... council. I... of the out... adjourna... night so t... ictor's opt... Aid. W... or had th... derman m... out the sa... the coun... Aid. Ro... Aid. M... man Robt... meeting v...