

4. No member of the Company shall be liable in his person or separate estate for the debts of the Company to a greater amount in the whole than double the amount of the stock held by him, deducting therefrom the amount actually paid to the Company on account of such stock, unless he shall have rendered himself liable for a greater amount by becoming surety for the debts of the Company.

Liability of members.

5. The property, debts, and effects of the Company are vested in the corporation, and the corporation is empowered to invest its funds to such extent and in such way as it shall think fit.

Property vested in corporation.

6. The Company shall not go into operation until one hundred and twenty-five shares shall have been subscribed for, and the sum of ten thousand dollars actually paid in therefor.

When to go into operation.

## CHAPTER 76.

An Act to incorporate the Dartmouth Gas Light and Water Company.

(Passed the 15th day of April, A. D. 1861.)

### SECTION.

1. Incorporation.
2. Capital—Shares. Real Estate.
3. President and directors.
4. To go into operation when bye-laws approved.
5. May lay pipes, erect lamps, &c., in streets.
6. May open streets.
7. Votes. Proxy.

### SECTION.

8. May commence either with gas or water.
9. Mode of appraising value of land required by corporation.
10. Court may examine witnesses, set aside, or modify appraisement.
11. Court may compel payment and conveyances.
12. Liability of members.

Be it enacted by the Governor, Council, and Assembly, as follows:

1. John P. Mott, James E. Lawlor, John Burton, James W. Turner, Dominick Farrell, Charles Robson, and Edward Foster, and such other persons as shall become shareholders in the Company hereby established, their successors and assigns, are hereby created a body corporate, by the name of the Dartmouth Gas Light and Water Company.

Incorporation.

2. The capital stock of the Company shall be limited to the sum of sixty thousand dollars, to be divided into shares of twenty dollars each, and the Company may hold real estate not exceeding the value of thirty thousand dollars, and shall have power to sell or lease the same by deed under their corporate seal.

Capital.

Shares.

Real Estate.

3. The affairs of the Company shall be managed by a President and three Directors, and such additional directors and other officers as shall be designated in the bye-laws.

President and directors.

4. The Company shall come into operation when the bye-laws shall have been approved by the Governor in Council, and such bye-laws, when so approved, not being contrary to the

To go into operation when bye-laws approved.