to arrive at the intentions of the writer:

Dear Sir I am droping you a line to see if You care to Entertain a Copper &-Gold Prospect-3/4 of a

mile from Electrict Power line-43/4 miles from Railroad Station over good Wagon road-

there Was 93.242 of ore shiped

from there about 5 years ago-& it avriged \$50.00 per ton & there Was Nothing. allowed: them for the Gold & Silver—

the Prospectors left it to the Smelter Co-& they told them the Gold-onley Ran from 50c. to \$4.50 per ton & the silver Was onley 60c. to 90c. per Ton & the Prospectors-let it go for granted that it Was all true-& they ware satisfyed With there ore as they ware geting \$50.00 per ton out of it:

Now Here in the 60th there Was a shaft sank-100 ftdeap & no difting there is about 18 in of good ore in this shaft— & there is another Hole about 60 ft sank some 40 years ago & no-drifting-in it-there is a good showing in this Hole also More than 18 inchesthe fellows that owned. it: sank a hole about 50 ft deap I think it was-& took out the 93.242.00 of ore & shiped it they Cleaned out the other 2 Holes-& Had a fine showing there. at that time: & I took Mr. L. Lindsy of Los Angles Cal-there to see it.

they ware asking \$50.000.00 for it then & Wanted \$5,000.00 down before they would allow us to touch it -Mr. Lindsy-told them he Would put 12 men to work & Prospect for 100-dayes & at the End of the 100-dayes he Would give them the full \$50.000.00 an he Would give them. Whot ore he had taken out at his Expense but one.

of the Prospectors was

head strong & Refused his offer-then We left itin about 2-Weeaks after that the owners fell out. quit work : & shiped there ore & quit & Here about 9- monts ago the fellow that Was-fair to deal With: traded: His Partner out & I Can.

Now deliver it on a-2-years Working Bond-for \$20.000.00

No-money at all untill you have Prospected for 12. monts & if you are Not satisfyed at the end of the 12months pull off your Emprovements & quit.--if you Want to go a head pay-half- of the \$20.000.00 & go

ahead for 12 monts more then pay the bal-Now there is but little to see untill the holes are

unwatered but it is No Wile Cat & I feal-sure there is a good Mine there & My offer-Sirtenly is Fair-

Would like to Hear from You

Yours-

TRANSVAAL MINING CAPITAL.

From returns recently furnished by the Transvaal Mines Department we learn much that will be instructive to those who seek to institute unwise comparisons

between South African mines and those of undeveloped regions in this country. Of the 241 gold mining companies listed, 139 are on the Rand. Glancing at these latter, we find that 43 are dividend paying; 21 are producing ore but no dividends: 20 are in the development stage; and 55 are not working. Without the limits of the Rand there are but four dividend paying mines.

The net issued capital of the Rand mines aggregates roughly \$309,000,000. The paying mines account for \$165,000,000; the producing non-dividend mines, \$50,-000,000; developing prospects, \$61,000,000; and dead mines, \$33,000,000.

EDITORIAL NOTES.

Our readers are not to conclude that the illustrations representing Nova Scotian gold-mine scenes, published elsewhere in this issue, represent all that is to be seen. The province contains some admirably equipped plants, and numerous small modern stampmills.

Apart from scientific interest, the principal value in the reported discovery of diamonds in British Columbia lies in the excellent opening it gives for journalistic fireworks.

A custom that has survived too long is that of encouraging long-distance orators to torture us at official dinners. The annual dinner of the Mining Society of Nova Scotia, held recently in Halifax, was a noteworthy exception. At this event all speech-making. save only a short address accompanying the toast to the King, was done away with. Musical numbers took the place of the ordinary arid eloquence.

It seems highly probable that Canada will soon feel the grip, paternal or otherwise, of an explosives trust. The trust is an accomplished fact. The strangle-hold may come sooner or later.

The Board of Conciliation, appointed by the Department of Labour, decided in favour of the striking coal miners at Port Morien, Cape Breton. This decision will strengthen the hands of the miners. But it is remarkable how slightly the Department has been able to affect the grievous condition in Alberta and British Columbia, where thousands of miners have ceased work without even a colourable regard for the law.

The Porcupine boom has not gained the headway that brokers had hoped it would. The stock market is not over elastic. Not the prestige of the Bewick-Moreing people (of whom more particulars are obtainable in London than in Toronto), not the glamour of Heinze, nor yet the diffusive joy of the vendor suffices to create the wave. The press is, as a whole. praiseworthily careful.