NEWS OF WORLD TOLD IN BRIEF

British Battleship Majestic Sunk and Mine Layer Blown up With Heavy Loss

JACKSON REPLACES FISHER

Admiral Sir H. B. Jackson is New First Sea Lord of the Admiralty—Situation in Regard to Ammunition Exaggerated, Says Correspondent.

The torpedoing and sinking of the British battleship Majestic is announced by the Admiralty in the following statement: "An enemy submarine torpedoed and sank H. M. S. Majestic, Captain H. F. G. Talbot, while it was supporting the army on the Gallipoli Peninsula. Nearly all the officers and men were saved."

It is feared that over three hundred persons lost their lives at Sheerness yesterday when an explosion occurred on board the steamer Princess Irene, a mine-laying vessel, which was lying in the Medway off Port Victoria undergoing repairs. In addition to her crew, which is said to have numbered 250, there were seventy-eight shipwrights on board the steamer when at 11.15 o'clock in the morning a terrific explosion, which shook the whole town of Sheerness was heard coming from the ship, followed by a high burst of flame and a column of dense smoke.

Admiral Sir Henry Bradwardine Jackson has been appointed First Sea Lord of the Admiralty to take the place of Admiral Lord Fisher, who resigned recently owing, it is said, to differences with Winston Spencer Churchill, then First Lord of the Admiralty. Admiral Sir Arthur Knyvet Wilson, will remain with the Board of Admiralty, in an advisory capacity.

A correspondent of the London Morning Post telegraphs from the North of France as follows: "I have made it my business to make particular inquiries as to the actual state of matters regarding our shell supplies. I am assured from a number of reliable sources that our artillery is doing magnificently, and that, while we certainly require high explosive shells in ever increasing quantities, the situation in respect of this has been altogether exaggerated in some quarters."

David Lloyd George has taken charge of the department of the War Office having to do with the supply of munitions, and with the aid of a strong committee immediately began to organize the factories with a view to greatly increasing the supplies.

A despatch from Athens, dated May 27, says that allied aeroplanes flew over the Straits, subjecting the Turkish positions to an effective bombardment. The allies carried five lines of trenches on two hills at the point of the bayonet." A statement given out last night by the Official Press Bureau says that the losses of the Turks in the recent fighting at the Dardanelles is considerably heavier than had been supposed. The statement was in the form of a report from Major-General William R. Birdwood, transmitted from Cairo.

The declaration of war by Italy has so slightly dislocated business affairs that it has been decided no moratorium is necessary. While the Government gave permission to banks and institutions for the deposit of money to suspend operations for five days, all these places have remained open. The Chamber of Commerce suggests, however, that in order to assist persons who are dependent on tourists for business, such as hotelkeepers and shopkeepers of various kinds, magistrates be permitted to order them to defer payments until the war is over.

TESTING GRENADE GUN.

Toronto, Ont., May 28.—The grenade gun which was tried out at the Exhibition grounds recently with empty shells is likely to have further trials of its trench devastating powers with shells loaded with 2½ pounds of dynamite in the near future, in the presence of the military authorities.

The Quebec Streams Commission

Proposed Storage Dam on the St. Maurice River

NOTICE TO CONTRACTORS

Sealed Tenders, addressed to the undersigned and marked "Tender for Storage Dam at La Loutre, on the St. Maurice River," will be received at the office of The Quebec Streams Commission, Room 264, Parliament Building, Quebec, until twelve o'clock, on Tuesday, the 15th of June next (1915).

Plans and specifications can be seen on or after this date at the said office or at the Quebec Streams Commission's office, Room 803 McGill Building, Montreal.

Parties tendering will be required to accept the fair wages schedule prepared or to be prepared by the Department of Labor of the Province of Quebec, which schedule will form part of the contract.

Tenderers are notified that tenders will not be considered unless made strictly in accordance with the printed forms.

An accepted bank cheque for the sum of One Hundred and Fifty Thousand Dollars ($150,000.00), made payable to the order of the Provincial Treasurer, must accompany each tender, which sum will be forfeited if the party tendering declines entering into contract for the work, at the rates stated in the offer submitted.

The cheque thus sent in will be returned to the respective contractors whose tenders are not accepted.

The cheque of the successful tenderer will be held as security, or part security, for the due fulfilment of the contract to be entered into.

The lowest or any tender not necessarily accepted.

By order,

O. LEFEBVRE,
Chief Engineer.

The Quebec Streams Commission,
Montreal, April 29th, 1915.

Newspapers inserting this advertisement without authority from the Commission will not be paid for it.

DOMINION COAL COMPANY Limited
"DOMINION" and "SPECIAL" BITUMINOUS STEAM and GAS COALS
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

NOTES ON PUBLIC UTILITIES

The Massachusetts Electric Companies has passed the semi-annual dividend of 2 per cent. on its preferred stock.

A request has been made to the Illinois Utilities Board by the Chicago Railways Co., the Chicago City Railway and connnecting lines to issue $6,700,000 additional first mortgage 5s. The question of the need of them has been raised, but as they have been approved by the Board of Improvements the commission will permit the issue.

According to a despatch from Boston, trustees of Massachusetts Electric Companies meet this week to act upon dividends on the $24,119,000 preferred stock. It is expected that the regular 4 per cent. rate will be reduced, and there is possibility of even more drastic action. The outlook is clouded by the fact that the wage arbitration is still undecided.

The Lynn Gas and Electric Company has been authorized by the Massachusetts Gas and Electric Commission to issue $442,500 capital stock to its stockholders in the ratio of 177 shares of the new stock for each 473 shares of the present stock at $240 a share. Of the proceeds of the new stock $124,800 is to be applied to payment of loans made for plant additionsp rior to January 1, 1915, and $937,200 for additionsp rior to January 1, 1915, and $937,200 for talization of the company will be increased to $1,625,000 by the issue of the new stock.

A total value of $274,766,778 has been placed by the Indiana State Tax Board on public service properties of the State for tax purposes for 1915, an increase of $4,863,384 over 1914. Electric railways, because of a reduction of forty-two miles in mileage and operations of the jitneys, show a decrease in valuation of $188,847. Valuation of telephone companies was increased $1,261,432, and of express companies $205,327. Steam railroads reported an increase of 161 miles in mileage and increases in their valuations account for the larger part of the total increase.

According to a despatch from Minneapolis, the J. G. White Engineering Corporation and the General Electric Company, of New York, and Stevens, Chapman and Co., of Minneapolis, have jointly bought $750,000 three-year 6 per cent. notes of the Minneapolis, St. Paul, Rochester and Dubuque Electric Traction Company, secured by mortgage filed to-day with the Secretary of State of Minnesota. The Minneapolis Trust Company has been named as trustee. The money secured from the sale of the notes is to be used to complete the "Dan Patch" line into Minneapolis terminal and add to equipment.

Southwestern Power and Light Company subsidiaries reporting for April show substantial gains in gross and net earnings. The Texas Power and Light Company's gross earnings were $128,343, an increase of $8,006, or 7 per cent. Net earnings were $44,823, or a gain of 3 per cent. Income after charges was $19,363, or 4 per cent. better than for April, 1914. For the twelve months ended April 30 gross earnings aggregated $1,656,213, an increase of 24 per cent. Net increased 30 per cent., and the final balance after interest charges and dividends on the first and second preferred stocks was $205,310, compared with a balance of $105,019 in the preceding year, an increase of 95 per cent. Gross earnings of the Fort Worth Power and Light Company for April were $70,012, a gain of $2,973, or 4 per cent. Net earnings improved 8 per cent., and income after charges was $28,953, or $1,764 ahead of April, 1914. For the 12 months ended April 30, 1915, gross earnings were $911,557, or 21 per cent. ahead of the previous year. Net earnings expanded 16 per cent., and the balance after interest charges and preferred dividends was $323,409, an increase of $36,776, or 13 per cent.

BOSTON QUOTATIONS.

Boston, May 28.—Quotations were as follows:—

American Zinc	48¾	up	⅜
Alaska	34⅞	off	⅜
Allouez	53½	up	½
Arizona Com.	7⅝	up	½
Boston Elev.	77		
B. and M.	32½	up	⅝
Butte and Superior	71⅞	off	⅜
Calumet and Ariz.	63½		
Cal. and Hecla	590		
Copper Range	51⅞	up	⅝
Franklin	9¾	off	¼
Granby	81		
Cananea	31	up	1
Mohawk	71½	up	½
Mass. Electric, pfd.	37	up	½
Gas	79½	off	⅜
Nevada	14½	up	⅛
North Butte	31⅛	up	⅛
Old Colony	4½		
Osceola	80	up	3
Shanon	8⅜	up	⅛
Superior	28	off	½
Shoe	62¼	off	¾
Utah Consolidated	14	up	1

COLIN McARTHUR & CO., INC.

A satisfactory statement was presented at the annual meeting of Colin McArthur & Company, Inc.

Lieut. G. M. Williamson, of the 14th Royal Montreal Regiment, one of the directors, was killed in action at the battle of Langemarck.

The resignation of Mr. W. Brander was reluctantly accepted owing to his ill-health.

Mr. W. Williamson was re-elected President; Mr. P. Strathearn, vice-president, and Mr. V. F. Wilkinson, secretary.

Mr. John Hyde was re-appointed auditor.

JUTE REMAINS INACTIVE.

New York, May 28.—Jute shows the usual lack of activity at this time of the year when the interest centres about the new crop prospects. The mills have supplies for needs and can look on for the present.

Calcutta is making few offers, owing to the difficulty in getting shipping room. May-June 4.85 to 4.90.

La Compagne de Montréal Est, Limitée

PUBLIC Notice is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," supplementary letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 14th day of May, 1915, increasing the capital stock of "La Compagnie de Montreal Est, Limitee," from the sum of one hundred and fifty thousand dollars to the sum of four hundred thouasnd dollars, such increase to consist of two thousand five hundred shares of one hundred dollars each.

Dated at the office of the Secretary of State of Canada, this 14th day of May, 1915.

THOMAS MULVEY,
Under-Secretary of State.

46-2.

Heard Around the Ticker

The annual meeting of the Tuckett Tobacco Company is being held this afternoon in Hamilton, Ont., where are located the principal works of the concern. As is not unnatural under existing conditions the net profits of the company were much less than they were in the preceding year, but, with the great demand which now exists for "smokes" for the boys at the front, the probabilities are that the current fiscal year will see a return to more normal conditions in the matter of earnings. The Tuckett Tobacco Company was founded in the year 1845 by the late Senator Tuckett under the name of Tuckett and Billings. Later operations were carried on for many years under the firm title of George E. Tuckett and Son. For more than two generations the brands manufactured by the firm—whether smoking or chewing tobacco, whether cigars or cigarettes—have been household words. The company's cigars are said to have the largest sale of any in Canada. The incorporation of the various branches of the company's activities in their present form was accomplished in 1912 by C. Meredith and Co., Ltd., the capital being $4,500,000.

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Germany has so far refrained from declaring war on Italy. It seems of small importance as some of her troops are already fighting the Italian army. Anyway, it was quite time the Kaiser's large supply of ultimata and declarations was exhausted.

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Asked whether there is any truth in the rumors which have even appeared in the Press that a German is in charge of the Governor-General's private car "Cornwall and York," Mr. W. A. Cooper, manager of the C. P. R. Dining and Sleeping Car Service, states that the attendant in question, who is an employe of the Canadian Pacific Railway, is a British citizen, born in Yorkshire of Dutch parents, was educated in South Africa, and after coming to Canada entered the services of the C. P. R., where he has a record of five years of excellent conduct.

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The Wall Street Journal exclaims: "Switzerland's magnificent isolation!" Why attempt to improve on Sir George Foster's remark regarding Britain's "splendid isolation?"

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Great Britain is reported to have abandoned the plan of financing her purchases in this country through the sale of securities. Financing will be done through banking operations between English joint-stock banks and large banking houses here. Considerable British credits are said to have already been arranged in that way, London banks drawing on their New York correspondents for 4 months at 3 per cent. Joint-stock banks in London may establish $100,000,000 gold fund to credit of American banks under joint supervision of London bankers and representatives of American banks.

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In view of his having been recently neglected, Mr. Henri Bourassa is to be congratulated upon the raid of his premises conducted by Italians last night. It had seemed for a time as though he were being overlooked, but now all is once more well.

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That case of Robertson vs. the City of Montreal, an action to prevent the operation of autobuses here, has come to light again, this time in the Supreme Court It started in June, 1912, and judgment has not yet been given. Meanwhile a bus and jitneys are numerous. The really satisfying feature about our judicial system is that it so rarely interferes with anything save the pockets of litigants and lawyers.

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People who think that the United States is not able to turn out large quantities of ammunition should revise their data. Last summer factories in that country were capable of producing 10,000,000 rifle cartridges per week, now they can produce 30,000,000 a week. The output of shrapnel, big guns and other munitions of war have increased in like ratio.

• • •

The Maple Leaf Milling Company, whose annual meeting has been held in Toronto, is one of the youngest of our milling companies. It was organized about five years ago to take over the Maple Leaf Flour Mills Company and the Hedley Shaw Milling Company—two comparatively small concerns. Since that time a fine new mill has been built at Port Colborne and many elevators and storage warehouses constructed in various parts of the country. The mills of the company have a capacity of fifteen thousand barrels per day. Net earnings of the company for the past few years compare as follows: 1915, $1,048,000; 1914, $418,000; 1913, $440,000; 1912, $280,000; 1911, $181,000. Sir D. C. Cameron is president of the company, and Mr. Hedley Shaw, managing-director.

• • •

Italy is not to have a moratorium. This is surprising in view of her well displayed fondness for delays. However, the reformation is evidently complete. Another evidence of this was furnished in Montreal last night, when Italians visited Le Devoir to explain and demonstrate their views.

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The Canadian people are showing a disposition to save money. The April Bank Statement shows total deposits in Canada of $1,003,400,000, an increase of over $17,000,000 during the month of April and $29,200,000 over April, 1914.

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The long period of decreased earnings shown by Canadian railroads has been broken in April by the Canadian Northern, which showed an increase of $74,800, or 18 per cent. in net earnings. There was, however, a decrease of $181,000, or 11.2 per cent. in gross earnings.

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There will be no session of the Montreal Stock Exchange on Monday. Business in the United States is suspended owing to the observance of Decoration Day, and, in view of the unsettled international situation, the local committee came to the conclusion that it would be better to follow the example set by our American cousins. Pretty soon Canada, anyhow, will be called upon to observe a Decoration Day of her own. Perhaps it is just as well to get used to the idea.

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Picturesque language is all right in its place, but in these war times one must be guarded in its use. An Armenian calling himself a Christian Socialist was nearly mobbed in New York City after calling all United States Soldiers "murderers, brutes and maniacs."

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The directors of the Hollinger Gold Mines, Ltd., are on their usual monthly visit to Porcupine. The party includes Messrs. N. A. Timmins, the president; L. H. Timmins, John McMartin, D. A. Dunlop, the secretary-treasurer, and J. B. Holden.

GLEANED FROM MANY SOURCES

The advance guard of the Italian army is reported 16 miles from Trieste.

Austro-German forces are threatening the isolation of the Przemysl fortress.

Total deposits of the Missouri Pacific notes amount to $15,750,000, or 63 per cent. of the whole total.

American Steel and Wire Co. has delivered $3,000,000 of barbed wire to Russia and France.

Boston and Maine noteholders are asked to grant another extension of time.

Sir Henry Jackson has been appointed First Sea Lord of Britain to replace Lord Fisher, resigned.

Secretary Daniels admits that the U. S. submarines are inadequate.

Baldwin Locomotive Co. has deferred action on the common dividend.

"Good Roads Day" was observed throughout Pennsylvania.

Captain Green of the Nebraskan, says he saw no submarine but is certain the vessel was struck by a torpedo.

The first installment of Germany's reply to the American note is to go forward to-morrow, according to Berlin despatches.

The British battleship Majestic has ben torpedoed by a submarine in the Dardanelles. Nearly all the officers and crew were saved.

Buffalo and Susquehanna Railroad Corporation has declared an initial dividend of 2 per cent. on the preferred stock.

Southern Seaboard Lumber Co. of Savannah, a $1,000,000 corporation, has been placed in receivers' hands.

Joao Chagas resigned the Premiership of Portugal on the advice of his physician. He was shot and lost the use of one eye on May 17.

American Sheet & Tin Plate Co. has booked orders for 15,000 tons of heavy sheets to be used in equipment building. This company is operating at 95 per cent. of capacity.

H. C. Frick Coke Co. has fired 860 idle ovens, making 1,100 ovens fired within the past week. There are now 12,895 ovens in operation in Connellsville region, all of them on six days a week.

London dispatch says British War Office has accepted a plan for use of asphyxiating gases against the Germans, and it is said two large factories are now preparing the necessary chemicals.

Carnegie Steel Co. has increased its active stacks from 37 to 40, and merchant stacks long idle have blown-in to care for new tonnage. Pig iron production of Pittsburgh district is near 73 per cent., with prospects of further increase.

F. F. Field Co. and C. A. Eaton Co., both of Brockton, have received through the Bank of England orders for 1,000,000 pairs of army shoes for governments of Italy, France and Russia. Eaton Co. recently completed an order from Belgian Government for 100,000 pairs of army shoes.

Because of recent mysterious explosions at Dupont Powder Works at Carney's point, a barbed wire fence, eight feet high, has been erected around the plant and searchlights have been mounted on a high tower. So far searchlights have not been used and a report that barbed wire barrier is charged with electricity is denied. A large force of guards patrols the grounds.

International Traders, Ltd., is reported to be considering plans for selling coal to South America, project including construction of 50 ships to cost $20,000,000. New line will be known as International Traders Steamship Line, and will operate between Charleston, S.C., and South American ports. Source of supply will be from Black Mountain coal fields in Lee County, Va., whence it will be shipped to Charleston over Clinchfield Railroad.

Plan for reorganization of Barney & Smith Car Co. of Cincinnati provides for a new company with $1,500,000 7 per cent. preferred and $2,000,000 common, against present $2,500,000 8 per cent. preferred and $2,000,000 common. $1,000,000 preferred is wiped out. $2,000,000 first mortgage 5 per cent. bonds are to be assumed by new company. Present preferred and common will be exchanged for new common, and stockholders given right to subscribe to new preferred.

NEW YORK PRESS COMMENT

SUN.—While in Wall Street there is a view, to which the underlying firmness of quoted values lends itself, that the stock market has discounted the most unfavorable outcome of the Washington-Berlin negotiations, yesterday's Stock Exchange session was characterized, as on the preceding days lately, by an utter absence of any rush to buy listed shares before the prevailing uncertainties of the international situation are more definitely resolved.

The financial district has been awaiting the clearing away of these doubts with a good deal of confidence, but it has been for the most part quite content to abide events, recognizing possibly that the discounting process would have to be done over again, if the share list were put prematurely in a condition sensitive to developments contrary to the prevailing expectation that the German answer to the recent Washington note will be concillatory.

TIMES.—Trading on the Stock Exchange yesterday fell back into dullness almost as pronounced as that of Wednesday. The range of prices was unusually narrow, so narrow, in fact, that a fractional upturn in the afternoon sufficed to show a net gain in the general level of prices. The market as a whole recovered about one-quarter of the loss which it had suffered during the previous three days of decline.

As on several other occasions during the last week rumors regarding the German reply to President Wilson's note played a part in shaping the day's course of prices.

HAPPENINGS IN THE WORLD OF SPORT

Strachans are First Champions of Duckpin Section of Montreal Bowling Association

MANY GIANTS INJURED

Providence and Montreal Will Play a Double-Header To-morrow—Shamrocks and Nationals Are to Meet For First Time in Years.

The first championship of the duckpin section of the Montreal Bowling Association was won by the Strachans, who took two out of three games from the Canadiens. The total of the victor was 1,805, and that of the vanquished 1,673. The Strachans total is considered exceptionally good by followers of the game.

Roger Bresnahan says he has a shock for Chicago fans that will cause as big a sensation as the big Chicago fire. The corpulent leader says there are four present Cubs going to pack their bags for other clubs.

It's all off with the Germans.—Bombardier Wells has enlisted, the last of a family of five sons to go to the front. With Wells and Charpentier in the trenches, the allied forces could have some interesting engagements during the quiet hours.

No doubt now about the King's Plate having been won on its merits. Fair Montague and Tartarean beat not only Ontario's best in the Breeders' Stakes at the Woodbine, but also the champion of Quebec.

Owing to the cold weather the first game in the series between Montreal and Providence, scheduled for yesterday, was postponed. A double-header will be played to-morrow afternoon.

Sprague Cleghorn, who is rated one of the best hockey players in Canada, tried his hand at the lacrosse game with the M. A. A. A. on the holiday, and proved his worth. He played on the home and made good right from the start.

A postcard from Pete Campbell, the 'Varsity quarter-back, dated May 13 at the Field P.O. in Flanders, says: "Batteries for the big ball games this afternoon at two o'clock: John A. Currie and Smith-Dorrien for the Allies; Von Hindenburg and Kid Elberfeld for the Huns."

Gene Dale, the big right-hander, is being retained by Cincinnati, and now President Lichtenhein is after Neyland and Walsh, two college pitchers recommended by Johnny Lush, who is at present coaching the Fordham University team.

For the first time in several years those old rivals the Shamrocks and the Nationals, will meet in a lacrosse match on the latter's grounds to-morrow afternoon. The Irish team has been greatly strengthened within the week and in their new uniform of grey and green present a natty appearance.

The Irish Turf Club, of Dublin, decided there would be no interference with horse racing in Ireland this season.

Bridgeport, Conn., may be substituted for Newark in the International League before the season has commenced to wane.

Among the latest batch of recruits at Orillia is Austin Gaudaur, eldest son of "Jake" Gaudaur, formerly champion oarsman of the world.

The Giants' list of sound and available players at this writing numbers just eighteen. Merkle, Snodgrass and Meyers on the injured list bring the number up to twenty-one, and the entire squad consists of twenty-two. The remaining member is Catcher Wendell, who is on the disabled list. There is an agreement among the clubs that an extra man can be carried on the disabled list.

"Georgie" Roberts and "Red" Donihee have arrived at the Coast, and they should prove a great pair for Con Jones' aggregation. Both are small, but will take any kind of a chance to get a goal.

Andrew Albright, Jr., president of the Rubberset Co., of Newark, N.J., purchased from H. B. Oates, the fast trotting stallion Nathan Axworth. The price was reported as $3,500.

A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Tuesday, the FIRST DAY of JUNE NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICES to all who intend to proceed against any prisoners now in the Common Goal of the said District and all others, that they must be present then and there, and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Record, Rolls, Indictments, and other Documents, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX,
Sheriff.

Sheriff's Office,
Montreal, 14th May, 1915.

RITZ-CARLTON HOTEL

Special Winter Apartment Rates:

Luncheon, $1.25, Dinner, $1.50

or a la carte.

Balls, Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals, Solicited.

Suppers from 9 to 12 p.m.

Music by Lignante's Celebrated Orchestra.

PERSONAL.

THE REV. M. O. SMITH, B.A., Instructor in the Languages and Mathematics After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.

WEATHER: FINE AND WARM.

VOL. XXX, No. 2

THE MOLSONS
Incorporated by Act of Parlia
Paid-up Capital
Reserve Fund
HEAD OFFICE, MON

Besides its 93 Branches in Cana Bank has agencies or representati the large cities in the different cou offering its clients every facility fo ting business in every quarter of

THE DOMINION and INVESTMENT
DOMINION SAVINGS BU
LONDON, CANAD
Capital
Reserve
T. H. PURDOM, K.C. President

DIPLOMATIC EXCHANGES RESTRICTIVE FACTO

New York, May 29.—Clearings continue to provide evidence of an i ty in general business conditions, th at the leading cities in the United to Dun's Review, amounting to $2,6 crease of 4.4 per cent. over the $2, same week last year.

Compared with the correspondin when the amounts reported was $2, parison is not so favorable, there be this instance of 1.4 per cent.

New York City reports the very over last year of 7.1 per cent., par be attributed to greater stock excha compared with two years ago, there 2.7 per cent.

This loss, however, cannot be cons unfavorable, because at this time in in most lines of business were in som normal volume.

The cities outside New York rep and an increase of 1.2 per cent. res trasted with the corresponding week mediately preceding years.

A number of centres show gains notably Cleveland, Kansas City, Lo Francisco, but this improvement ov more than offset by the contraction

In part the somewhat less favorabl few weeks ago can be accounted fo sonable weather which has prevail sections and seriously retarded the certain lines of merchandise, while th await developments in the diplomati being carried on between this countr also a restrictive factor.

ABSENCE OF GERMANY'S REPLY AFFECTS BUSINES

Boston, May 29.—Domestic busine make a little progress up stream. dominate the business situation, and the most desirable sort of trade, it is the United States in an impregnable tion.

Europe is our debtor. The first will convert an unfavorable trade bal $1,000,000,000 in our favor, and this, customary offset of American touris in Europe.

At the moment the pregnate diplo counsels caution, and this has been decided let down in dealings in the se Speculation to a large extent, and busi degree, waits upon the German reply. tion of the Kaiser's government with American demands has been unequiv discretion must continue to be the bett in business undertakings.

In the meantime the demand for makers of war supplies is a steadying the barometer industry. Business ori ly or indirectly for foreign account is some of the largest orders now being pl more, domestic orders are accumulat to form a substantial basis for Judge G that the outlook for the steel business better than it has been in more than

In the past week the attention of the munity has been directed, through t of the Pan-American Conference in the enormous trade in South America spond to a little intelligent cultivatio has lifted America out of the depths o and signs are not wanting that at las men are going after South American tr

CANADIANS AT THE FRO

Ottawa, May 29. — Already 56,000 ers and men have gone to the front a of July it is anticipated there will be firing line.

Additional troops are being enlisted overseas service.

The total casualties amongst the Can lieved to be now about nine thousand

ORDERS 15 RAILROAD ENG

Lima, Ohio, May 29.—Western Mar has ordered 15 heavy mallet engines Locomotive Corporation to be delive days.

VANDERBILT'S WILL FIL

New York, May 29.—The will of Alfr bilt has been filed for probate in Surro this country.

GERMANY'S REPLY TO U. S. NO WILL BE DELIVERE

Berlin, May 29.—The following sta been given out at the Foreign Offic ny's reply to President Wilson's no ing the German submarine warfa handed to James W. Gerard, Uni Ambassador, sometime on Saturday tion of the German reply will be Sunday.