

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, FEBRUARY, 1916.

(Compiled by The Chronicle).

	Feb. 29, 1916.	Jan. 31, 1916.	Feb. 28, 1915.	Month's Movement. 1916.	Month's Movement. 1915.	Year's Movement.
Assets.						
Specie	\$ 68,177,347	\$ 69,553,888	\$ 66,125,031	—\$ 2,052,316	+\$ 57,655	+\$ 2,052,316
Dominion Notes	153,431,005	151,950,407	138,727,871	+ 14,703,134	+ 442,820	+ 14,703,134
Deposit in Central Gold Reserve	10,460,000	11,860,000	5,250,000	+ 1,400,000	+ 1,700,000	+ 5,210,000
Notes of other Banks	14,368,723	14,199,675	10,904,766	+ 109,053	+ 208,863	+ 3,403,957
Cheques on other Banks	52,284,451	48,977,334	34,359,895	+ 3,307,117	+ 1,272,321	+ 17,924,556
Deposit to secure Note issues	6,751,846	6,777,700	6,734,982	— 25,854	—	+ 16,864
Deposits with and balances due other Banks in Canada	10,938,462	11,341,619	6,697,118	+ 403,157	+ 298,151	+ 4,241,344
Due from Banks, etc., in U.K.	21,434,365	27,704,937	13,355,469	+ 6,270,572	+ 721,141	+ 8,078,896
Due from Banks, etc., elsewhere	70,999,213	68,883,948	32,729,208	+ 2,115,265	+ 6,028,780	+ 38,270,005
Dom. and Prov. Securities	29,018,482	30,098,441	11,502,375	+ 1,079,959	+ 241,040	+ 17,516,107
Can. Mun. For. Pub. Securities	44,503,218	41,746,948	25,338,736	+ 2,756,270	+ 1,625,005	+ 19,164,482
Rlwy. & other Bonds & Stocks	68,663,288	67,695,848	74,158,271	+ 967,440	+ 1,597,592	+ 5,495,003
Total Securities held	143,184,988	139,541,237	110,999,382	+ 2,643,751	+ 3,463,637	+ 31,185,606
Call Loans in Canada	81,949,125	82,584,659	67,591,769	+ 635,534	+ 1,436,878	+ 14,357,356
Call Loans outside Canada	139,138,651	134,248,552	89,890,982	+ 4,890,099	+ 4,094,341	+ 49,247,669
Total Call and Short Loans	221,087,776	216,833,211	157,482,751	+ 4,254,565	+ 5,531,219	+ 63,605,025
Current Loans and Discounts in Canada	760,873,181	758,500,492	771,635,208	+ 2,372,689	+ 1,516,297	+ 10,762,027
Current Loans and Discounts outside	56,099,719	61,986,845	43,661,379	+ 5,887,126	+ 325,891	+ 12,438,340
Total Current Loans & Discounts	816,972,900	820,487,337	825,296,587	+ 3,514,437	+ 11,190,406	+ 8,323,687
Loans to Dominion Government	12,015,808	11,847,268	5,000,000	+ 168,540	+ 178	+ 7,015,808
Loans to Provincial Governments	2,954,050	3,231,040	12,985,902	+ 276,990	+ 24,639	+ 10,031,852
Loans to Cities, Towns, etc.	35,149,915	32,015,371	38,437,903	+ 3,134,544	+ 2,485,098	+ 3,287,988
Bank Premises	48,980,590	48,728,110	47,352,857	+ 252,480	+ 392,586	+ 1,627,733
TOTAL ASSETS	1,715,324,703	1,710,734,153	1,525,052,085	+ 4,590,550	+ 3,732,917	+ 190,272,618
Liabilities.						
Notes in Circulation	\$ 113,528,237	\$ 111,029,572	\$ 97,789,392	+\$ 2,498,665	+\$ 596,693	+\$ 15,738,845
Due to Dominion Government	48,451,647	65,436,384	13,949,457	+ 16,984,737	+ 1,602,252	+ 34,502,190
Due to Provincial Governments	23,888,363	23,372,710	22,785,399	+ 515,653	+ 741,666	+ 1,102,964
Deposits in Canada, payable on demand	389,825,667	387,002,926	331,415,179	+ 2,822,741	+ 1,498,449	+ 58,410,488
Deposits in Canada, payable after notice	728,242,609	714,264,486	671,088,613	+ 13,978,123	+ 4,128,131	+ 57,153,996
Total Deposits of Public in Canada	1,118,068,276	1,101,267,412	1,002,503,792	+ 15,800,864	+ 5,626,580	+ 115,564,484
Deposits elsewhere than in Canada	116,675,028	120,534,966	92,092,034	+ 3,859,938	+ 285,027	+ 24,582,994
Total deposits, other than Govt.	1,234,743,304	1,221,802,378	1,094,595,826	+ 12,940,926	+ 5,911,607	+ 140,147,478
Deposits & Bal. other Can. Banks	13,794,945	14,023,819	8,382,017	+ 229,774	+ 190,425	+ 5,412,028
Due to Banks & Correspts. in U.K.	2,712,341	3,548,234	11,568,962	+ 835,893	+ 2,004,923	+ 8,856,621
Due to Banks and Correspts. elsewhere	17,289,076	15,053,784	11,008,517	+ 2,235,292	+ 1,186,130	+ 6,280,559
TOTAL LIABILITIES	1,473,000,100	1,470,787,653	1,281,079,445	+ 2,212,447	+ 2,586,925	+ 191,920,655
Capital, etc.						
Capital paid up	\$114,216,719	\$113,989,854	\$113,976,736	+\$ 226,865	+\$ 1,198	+\$ 239,973
Reserve Fund	112,457,333	112,457,333	113,227,654	—	—	— 770,321
Loans to Directors & their firms	8,565,274	8,569,384	8,859,689	+ 4,110	+ 85,382	+ 5,585
Greatest Circulation in Month	115,301,997	123,224,868	99,037,728	+ 7,922,871	+ 8,439,124	+ 16,264,269

THE BANKS' MUNITIONS CREDIT.

The \$75,000,000 credit advanced by the banks for the financing of war orders in Canada for the Allies has been finally arranged within the last week and is now ready to be used by the Imperial Munitions Board. Each bank retains as a deposit the amount of the credit advanced, and the fund will be checked out from each bank pro rata to the amount of the contribution to the credit. It is stated that the banks receive 5 per cent. interest and a small commission for the use of their funds.

Mr. Lloyd George, the British Minister of Munitions, recently cabled Sir Robert Borden as follows in regard to this arrangement:—"I desire to convey to you and to Sir Thomas White an expression of sincere thanks and admiration for the magnificent way in which Canada has helped the common cause by coming forward with the fresh offer of a

large credit for the purchase of munitions. I should like to thank the directors and managers of the Canadian banks, through whose patriotism and public spirit the credit was enabled to be arranged."

In acknowledging the receipt of the cable, Sir Robert Borden replied: "I hardly need to assure you that to the utmost extent of our ability the Government and the people of Canada are prepared to co-operate with His Majesty's Government in every effort to meet the emergencies of the existing situation."

An inconclusive and makeshift peace would in our judgment be disastrous—not least to the business communities of the civilized world.—*London cable, N. Y. Evening Post.*