PROPORTION OF BANK RESERVES, SECURITIES, DEPOSITS AND LOANS, TO THE PAID-UP CAPITAL.

We present in this issue a table showing the proportion of the Reserve Fund, the Securities held, the Deposits and the Current Loans and Discounts and Call Loans of the banks in Canada, to the paid-up Capital of each institution as they severally stood on 1st March, 1904.

The amount of deposits includes those in Canada and elsewhere, so also the two classes of loans. As the exigencies of our space did not allow of these being given separately, they are stated here, with other comparisons and ratios:—

Call and short loans in Canada.	Ratio to Capital.	Call and short loans outside Canada.	Ratio to Capital.
$	P. c.	$	P. c.
38,109,805	48.4	40,395,339	51.3
Deposits in Canada.	Ratio to Capital.	Deposits outside Canada.	Ratio to Capital.
$	P. c.	$	P. c.
397,254,009	504.7	38,287,160	48.6
Current loans, etc., in Canada.	Ratio to Capital.	Current loans outside Canada.	Ratio to Capital.
$	P. c.	$	P. c.
389,627,686	495.0	17,995,796	22.8
Total Deposits.	Ratio to Capital.	Total loans.	Ratio to Capital.
$	P. c.	$	P. c.
435,541,169	553 4	486,128,626	617.6
Total Capital and Reserve Fund.	Total loans.	Ratio to Capital. & Reserve	
$129,453,947	$486,128,626	375 5 p. cent.	

There are now six Canadian banks whose reserve fund is equal to or larger than their paid-up capital, in thirteen it is over 75 per cent. of the capital, and the average of all the banks is 64.4 per cent. of reserve fund to paid-up capital. How far a larger reserve than is absolutely desirable or needful for safety, contributes to the deepening of public confidence, or the enlargement of business, is a debateable question.

That the banks of this Dominion enjoy a large measure of public confidence is shown by the public deposits, on the average, being five and a-half times the paid-up capital, and in eleven of them, including those with the largest capital, running as

BANK PERCENTAGES IN RELATION TO CAPITAL.

TABLE SHOWING THE AMOUNT OF THE RESERVE FUND, THE SECURITIES HELD, THE TOTAL DEPOSITS, THE TOTAL CURRENT LOANS AND DISCOUNTS, OF EACH OF THE BANKS IN CANADA WITH THEIR RESPECTIVE RATIOS PER CENT. TO THE PAID-UP CAPITAL, AS ON 1ST MARCH, 1904.

BANKS.	Reserve Fund.	Ratio to Capital.	Securities.	Ratio to Capital.	Deposits in Canada, & elsewhere.	Ratio to Capital.	Current Loans & Discounts in Canada, and elsewhere.	Ratio to Capital.	Call Loans in Canada and elsewhere.	Ratio to Capital.
	$	%	$	%	$	%	$	%	$	%
Bank of Montreal	10,000,000	71.4	8,071,523	57.6	85,003,489	607.1	71,676,072	512.0	25,183,084	179.0
Canadian Bank of Commerce	3,000,000	34.4	6,863,294	78.8	60,362,839	693.8	50,345.661	578.0	9,718,940	111.7
Merchants Bank of Canada	2,900,000	48.3	6,538,177	108.9	24,766,576	412.8	20,965,924	249.0	5,267,929	87.8
Bank of British N. A	1,946,000	40.0	2,754,168	56.6	16.473.489	338.5	20,640,071	424 0	4,889,496	104.0
Imperial Bank	2,650,000	88.3	3,449,856	115.1	20,663,920	686.5	16,258,592	541.0	2,975,464	99.1
Royal Bank	3,000,000	100.0	4,450,310	148.3	15,562,405	518.7	14,193,575	473.0	2,301,944	76.7
Dominion Bank	3,000,000	100.0	4,196,136	139.8	27,096,714	903.2	21,632,854	721.0	4,364,056	145.4
Bank of Toronto	3,168,790	106.7	2,682,944	90.3	15,965.695	532.0	17,012,764	567.0	1,804,615	60.1
Bank of Ottawa	2,400,654	96.6	2,280,351	91.8	13,359,022	537.7	14.774,584	594.0	1,076,751	43.3
Bank of Nova Scotia	3,100,000	155.0	3,590,824	179.50	20,505.560	1025.5	12,378,197	618.0	4,743,810	237.1
Bank of Hamilton	1,890.230	85.0	2,428,014	109.1	16,780,754	754.5	15,051,964	676.0	2,334,049	100.0
Eastern Townships	1,450,000	58.8	536,635	21.7	8,393,368	340.7	10,884,407	441.0	488,117	19.0
Molsons Bank	2,720,778	90.7	2,859,049	95.3	17,427,312	581.1	17,747,459	591.0	1,918,236	63.9
Quebec Bank	900,000	36.0	964,676	38.6	6,912,670	277.0	8,134,658	325.0	1,584,354	71.3
Union Bank	1,000,000	40.0	86,228	34.5	12,522,637	500.0	16,094,777	643.0	651,097	26.0
Bank of Hochelaga	1,050,000	52.5	1,331,083	66.5	8,143,931	407.0	9,093,590	454.0	783,603	39.1
Bank of New Brunswick	775,000	155.0	427,775	85.5	3,249,129	649.0	2.685,261	537.0	1,120,758	224.0
Standard Bank	925,000	92.5	2,848.709	284.87	10,705,084	1070.0	9,975,222	997.0	304,074	30.4
Ontario Bank	500,000	33.3	1,221,282	81.4	9,933,940	662.0	10,772,946	718.0	709,840	47.3
Traders Bank	450,000	22.5	1,834,121	91.8	12,597,502	629.0	11,427,656	571.0	1,979,889	98.9
Sovereign Bank	325,000	25.0	656,152	50.4	5,017,420	386.0	4,691,321	360.0	1,479,068	113.7
Metropolitan Bank	1,000,000	100.0	335,126	33.5	1,024 564	102.0	1,797,135	179.0	782,866	78.2
Union of Halifax	926,651	69.0	1,179,948	88 8	5,923,717	445.0	7,318,289	550.0	375,659	28.2
Peoples of Halifax	440,000	44.0	260,264	26.0	2,933,138	293.0	4,461,905	446.0	163,843	16.3
Banque Nationale	400,000	26.6	....	....	5,923,390	394.0	7,596,267	419.0	291,980	19.4
Peoples of N.B.	170,000	94.4	61,315	34.0	386,365	214.0	754.105	419.0	....	....
Bank of Yarmouth	50,000	16.6	33,650	11.2	302,472	100.0	638,856	212.0	....	....
Bank St. Hyacinth	75,000	22.7	....	....	742,717	225.0	1.216,698	369.0	....	....
Western Bank	217,500	50.0	842,100	193.6	3,341,637	767.0	2,692,184	619.0	....	....
Merchants, P. E. Island	266,136	77.3	....	....	1,021,715	297.0	1,161,779	337.0	....	....
St. Stephen's	45,000	22.5	....	....	259,558	1.59	480,069	240.0	....	....
Provincial Bank	Nil	....	539,303	65.0	2,071,698	251.0	1,944,111	236.0	1,211,627	147.0
St. Jean	10,000	3.6	....	....	275,742	104.0	624,619	235.0	....	....
Totals (Capital $78,701,542)	50,752,405	64.4	$63,323,012	80.8	435,541,169	553.0	407,623,482	517.0	$78,505,144	99.7
Totals, 1902 (Capital $73,501,509)	45,023,697	60.9	$63,586,210	86.4	402,827,527	547.3	363,764,728	494.0	$93,308,281	126.7