

The
Liverpool
 and **London and Globe**
Insurance Co.

APPLICATIONS FOR AGENCIES
 INVITED IN UNREPRESENTED
 DISTRICTS.

CLAIMS PAID
 EXCEED . . . \$200,000,000

CAPITAL AND ASSETS EXCEED . . . \$61,000,000

CANADIAN INVESTMENTS EXCEED . . . \$ 8,000,000

HEAD OFFICE—Canada Branch—MONTREAL

CANADIAN BOARD OF DIRECTORS.

W. J. BUCHANAN, Esq., Chairman
 E. S. CLOUSTON, Esq., SIR. ALEXANDER LACOSTE
 GEO. E. DRUMMOND, Esq., FREDK. W. THOMPSON, Esq.

WM. JACKSON,
 Deputy Manager.

J. GARDNER THOMPSON,
 Resident Manager

—1903—

SURPLUS — SURPLUS

The ability of a Company to give its policy-holders insurance at the LOWEST COST compatible with safety depends on its PROFIT EARNINGS which in

The Mutual Life
 OF CANADA

amounted in 1903 to.....\$194,783

Out of this sum it paid to policy-holders in 1903\$77,300

And it continues to distribute dividends to policyholders on the SAME LIBERAL SCALE as for the past year.

Only Policy-holders Share in its Profits

SUN INSURANCE
 OFFICE

FOUNDED A.D. 1710.

HEAD OFFICE

Threadneedle Street. - - London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto Ont.

H. M. BLACKBURN, Manager.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government or security of Canadian Policy-holders.

"The Oldest Scottish Fire Office"

CALEDONIAN

Insurance Co. of Edinburgh

FUNDS OVER \$11,000,000.

HEAD OFFICE FOR CANADA, - MONTREAL

Lansing Lewis, John G. Borthwick
 Manager, Secretary

The Dominion of Canada
 Guarantee and Accident Insurance Co.

Head Office, - Toronto

BONDS

COVERING ALL POSITIONS OF TRUST

Accident Policies

Specially Adapted for Business or Professional Men

GEO. GOODERHAM, J. E. ROBERTS,
 President Gen. Manager
 H. WALKER, Manager Province of Quebec
 TEMPLE BUILDING, MONTREAL

"Oldest Accident Assurance Co. in the world."

Railway Passengers
Assurance Company

(Established 1849) OF LONDON, ENGLAND

Capital fully Subscribed . . . \$5,000,000
 Paid Up . . . 1,000,000
 Claims paid over . . . 23,000,000
 Deposited with Dominion Government . . . 100,000

ALL KINDS OF PERSONAL ACCIDENT AND
 DISEASE POLICIES AND FIDELITY BONDS

HEAD OFFICE FOR CANADA, TORONTO

F. H. RUSSELL, Manager and Attorney for Canada.
 HAM & PANGMAN, General Agents, Montreal