

increased \$9,326,183 during April and during the year \$81,855,536. Note circulation decreased in April, which is not an unusual circumstance, but was \$3,098,269 higher than on the same date a year ago. Deposits on demand were higher by \$2,261,482 than in March, but show a reduction during the year of \$2,072,309, while those payable after notice show an increase for the month of \$5,318,906 and over what they stood a year ago of \$41,310,587. Deposits elsewhere than in Canada increased over one-half a million during the month of April. Total Liabilities increased for the month \$9,252,820 and during the year \$72,233,983. An increase is shown for the month in Capital & Reserve. During the year the former increased \$2,464,659 and the latter \$4,824,109. The increase in the greatest amount of

Bank Notes, held at any time during the month, was \$1,139 greater than shown by the March statement and \$3,928,936 more than the figures given in the April statement a year ago. Overdue Debts and Directors' Liabilities each show a reduction during the month.

The most remarkable feature in the comparison of the figures of 1901 with those of 1900 is the unprecedented enlargement of deposits payable after notice, which, between April last year and this, increased, as above stated, by \$41,310,587. If such a flood tide of deposits keeps rolling into the banks the rate of interest question will have to be considered, as it is manifest from the statement that the demand for mercantile loans is absorbing only a very small portion of the time deposits.

STATISTICAL ABSTRACT FOR APRIL, 1901, OF THE RETURNS OF THE CHARTERED BANKS OF CANADA

Comparison of the Principal Items.

<i>Assets.</i>	Apl. 30th, 1901.	Mar. 31st, 1901.	Apl. 30th, 1900.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$31,763,869	\$31,826,171	\$27,014,110	Dec. \$ 62,302	Inc. \$ 4,749,759
Notes of and Cheques on other Banks.....	13,554,128	10,730,708	10,340,636	Inc. 2,823,420	Inc. 3,213,492
Loans to other Banks in Canada secured, including } Bills rediscounted.....	1,342,692	1,715,167	.....	Dec. 372,475	.....
Deposits made with and Balances from other Banks } in Canada.....	3,789,573	4,032,327	.....	Dec. 242,754	.....
Due from Banks and Agencies in United Kingdom } Due from Banks and Agencies elsewhere than } Canada and United Kingdom.....	4,149,055	3,144,003	5,216,026	Dec. 1,005,032	Dec. 1,066,971
Canadian Municipal Securities and British Foreign } or Colonial other than Dominion.....	10,493,659	9,361,102	19,148,974	Inc. 1,137,557	Dec. 8,655,315
Railway and other Bonds, Debentures and Stocks.....	11,622,810	11,480,188	17,004,868	Inc. 147,622	Dec. 5,382,058
Call and Short Loans on Stocks and Bonds in Canada.....	28,293,006	28,243,623	14,136,216	Inc. 49,383	Inc. 13,956,790
Call and Short Loans elsewhere than in Canada.....	32,617,029	33,004,857	28,905,583	Dec. 37,828	Inc. 3,711,446
Current Loans in Canada.....	36,160,553	35,687,757	.....	Inc. 591,796	.....
do elsewhere than in Canada.....	283,160,507	280,041,076	281,615,493	Inc. 3,119,431	Inc. 1,545,014
Overdue Debts.....	20,374,386	19,580,081	.....	Dec. 794,305	.....
Total Assets.....	1,940,336	2,208,728	1,897,427	Dec. 268,302	Inc. 47,909
	511,569,603	502,243,420	429,714,067	Inc. 9,329,183	Inc. 81,855,536
<i>Liabilities.</i>					
Notes in Circulation.....	47,006,701	47,611,967	43,908,432	Dec. 605,766	Inc. 3,098,269
Due to Dominion Government.....	2,634,312	2,590,953	2,404,425	Inc. 43,359	Inc. 229,887
Due to Provincial Governments.....	3,296,268	3,304,301	3,099,686	Dec. 68,033	Inc. 196,582
Deposits in Canada payable on demand.....	92,907,158	90,645,676	94,979,467	Inc. 2,261,482	Dec. 2,072,509
Deposits in Canada payable after notice.....	215,352,273	210,033,367	174,041,686	Inc. 5,318,906	Inc. 41,310,587
Deposits elsewhere than in Canada.....	22,706,825	22,173,575	.....	Inc. 533,250	.....
Loans from other Banks in Canada secured, in- } cluding Bills rediscounted.....	1,372,693	1,788,032	.....	Dec. 415,339	.....
Deposits made by and Balances due to other Banks } in Canada.....	2,756,438	2,626,351	2,226,568	Inc. 130,087	Inc. 529,870
Due to Banks and Agencies in United Kingdom.....	4,482,774	4,314,904	5,671,691	Inc. 167,816	Dec. 1,188,917
Due to Banks and Agencies elsewhere than in Can- } ada and United Kingdom.....	912,217	864,826	1,167,813	Inc. 47,391	Dec. 255,596
Total Liabilities.....	400,802,203	391,549,383	328,568,220	Inc. 9,252,820	Inc. 72,233,983
<i>Capital.</i>					
Capital paid-up.....	66,819,010	66,680,797	64,454,351	Inc. 158,213	Inc. 2,464,659
Reserve Fund.....	35,405,436	35,187,087	30,581,347	Inc. 218,369	Inc. 4,824,109
<i>Miscellaneous.</i>					
Directors' Liabilities.....	12,062,084	12,377,812	10,477,190	Dec. 315,728	Inc. 1,584,894
Greatest amount of notes in circulation at any time } during the month.....	49,549,246	48,409,885	45,620,310	Inc. 1,139,361	Inc. 3,928,936

Deposits with Dominion Government for security of note circulation, 5 per cent. of maximum circulation, being the amount required for year ending 30th June, 1900, \$2,402,973.