

able estate was over \$1,400,000,000, and an exempt reality of over \$300,000,000; that new buildings in 1927 were erected at a cost of over \$40,000,000; that the city had over 6,000 apartment houses with accommodation for nearly 70,000 families, providing a solution to the housing problem for many years to come; that as a producing centre, Toronto had over 8,000 factories employing nearly 200,000 wage-earners drawing a total of over \$110,000,000, (these figures not including 26,000 salaried employees whose aggregate annual salary bill reached \$30,000,000) and turning out products every year to a wholesale value of \$600,000,000; that the daily water supply of the city was given as 140,000,000 gallons; and that the local banks had estimated that over \$220,000,000 was in circulation in the city, and proved by their returns that they