

Record of Bennett Government:Public debt increased -

deficits in every year 1931-35;
 total net increase in public debt for
 5 year period - \$668,000,000;

Taxes increased -

Sales tax from 1% to 6%;
 Income taxes increased and exemptions reduced;
 Tax on cheques and money orders increased
 and exemptions reduced;
 Tax on sleeping car and parlour car tickets
 re-imposed;
 Excise taxes levied on many articles
 (soap, sugar, automobile tires, etc.)
 Gold tax;
 Special import taxes;

Tariff increased enormously -

Shackling of international trade accentuated forces
 of economic depression;
 Valuations for duty purposes;
 Currency dump duties;

Canada's total trade in fiscal year 1932-33 slightly more
 than 1/3 of level attained in 1928-29;

W.L.M. King Papers, Memoranda and Notes, 1933-1939
 (M.G. 26, J 4, volume 166, pages C118551-C119254)

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