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M/R
Encl.

Arthur Meighen.

Yours very truly,

With this as a plea I take no issue. Certainly profit cannot be the only incentive.

A vast aggregate of nonsense is, however, talked about "social security." Personally I very much fear that it will never be possible for the State to provide "social security" in the sense which many well-meaning people have in mind, or indeed, provide in the absolute sense a higher minimum of "social security" than mere subsistence. Under free institutions--that is to say in a free country--"social security" in the better sense can be carved out only by the individual himself. These truths are not popular enough, however, to be championed by many newspapers, or, for that matter, by many politicians.

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- 2 -

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