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If industrial peace is to take the place of industrial conflict, it seems clear that Labor must be represented along with Capital in the joint control of those enterprises in which the interests of both are concerned; and if the public as well as private interests are to be safeguarded this representation must extend to the Community as well as to Management. Just as in the State there has been a broadening of the franchise downward, till all classes, irrespective of race, or creed, or sex, share its rights, so in Industry, the basis of control must broaden till all whose interests are involved will have some say as respects the conditions under which their investments, whether of money or of life, is made.

Socialism Is the employee sure that he prefers the office C 12195 functionary to the human agent actuated by self-interest? Is he certain that political prejudice may not have an influence upon his position which is good neither for him nor for the State? -- 0.P.I.P.

Socialism

A new pit for a mine, a new type of a ship, and similar large ventures involve risks which require private capital. Will nationalization secure this? The capitalist employer is necessary to the world in all industries where risk is undertaken, for wherever a plant is inaguruated or a new process is introduced, where a going concern is remodelled or is extended by new methods, experience is only to be gained <u>after</u> the installation has been called into being, <u>after</u> it has been paid for - paid for by

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