

thereof by suit at law, with interest on the sum due from the time of the call, or to forfeit and sell the said shares or a sufficiency of them for the payment of the amount due, and interest, and costs if any, either before or after such judgment, and in any such suit it shall be sufficient to allege the defendant to be the holder of one or more shares as the case may be, and indebted to the Company in the amount in arrear thereon; and a certificate with the signatures of any two of the Trustees that the defendant is a Stockholder, and that the calls in arrear have been made shall be sufficient evidence thereof, and of the amount due or unpaid.

X. And be it enacted, That the Company shall not be bound to see to the execution of any trust whether express, implied or constructive in respect of any shares; and the receipt of the Stockholder in whose name the shares shall stand in the Book of Registration of the Company, shall be a valid and binding discharge to the Company for any dividend or money payable in respect of such shares, and whether or not notice of such trust have been given to the Company; and the Company shall not be bound to see to the application of the money paid upon such receipt.

XI. And be it enacted, That the assignee of a bankrupt or insolvent Stockholder, and the husband of a female Stockholder, and the executor, administrator, tutor, or curator of a Stockholder as the case may be, shall not, except as may be otherwise provided by the By-laws, be entitled to receive any of the profits of the Company, or to vote in respect of the shares transmitted by effect of the bankruptcy or insolvency, or of the death or marriage of any Stockholder; but nevertheless, after production and deposit with the Trustees of a declaration or other satisfactory evidence as may be required by them, of such transmission, the shares so transmitted may thereupon be assigned by the Representatives aforesaid in the same manner and subject to the same regulations as are provided for any other transfer of shares.

XII. And be it enacted, that the chief place of business of the said Company shall be at Montreal, whereof and of the place where the Office of the Company shall be established, public notice shall be given by advertisement in the *Canada Official Gazette*, and in one or more newspapers published in the said City at the time of going into operation of this Act; and all services made at such place, or at any other place in lieu thereof of which like notice shall be given, of any Writ, Process or Proceeding, according to the practice of the Court or Justice issuing the same, or otherwise according to law, shall be held to be good service upon the said Company for all the purposes thereof; any law or usage to the contrary notwithstanding.

XIII. And be it enacted, That on the second Monday in the month of January in the year 1856, the first Annual Meeting