THE STANDARD'S FINANCIAL SECTION

SUGAR BROKE OVER TWENTY POINTS ON ACTIVE TRADINGS

Fell from 114 to 93½ With 3,935 Shares Sold—Paper Stocks All Show Fall.

Montreal, Oct. 15—Liquidation in Brompton and in Atlantic Sugar was the outstanding feature of today's trading on the local Stock Exchange. The bulk of the issues also reflected more urgent selling than has been seen for some time. Not a stock in the list closed at a gain but Brazilian, Dominion Steel, Montreal Power, Quebec Railway and Steel of Canada held firm at yesterday's closing levels.

The turnover in Sugar totalled 3,935 and the stock opened 12 points down at 102, recovered to 104, then in the afternoon trading broke sharply to 93, closing at 93½, a net loss of 20½ points. The rescinding of the Board of Commerce sugar order was the main cause and there was also a good deal of short selling.

Brompton Most Active

Brompton had the largest turnover of the day 5,740 shares, and the stock showed good absorption at first, but in the afternoon suffered a severe decline to 74 7-8 with the close at 75 showing a net loss of 3 points. Laurentide was another stock that did not escape the selling being at one time down 1¾ points to 103 3-4 and recovering at the close to 105, a net loss of 3 points.

Spanish River issues though weak were not so active. The common lost 1 3-4 points net and the preferred 3 points. Abitibi closed 1¾ points lower at 71¼. Riordon sold down to 210, recovered to 215 and closed at that price, a net loss of 2½ points. Wayagamack lost 3 points at 126.

Elsewhere in the list Penman's lost 4 points at 126. Dominion Glass was down 2 at 64. Asbestos common lost 1 3-4 for the common and 2½ points for the preferred. Detroit opened 3 points down and firmed to 98, a net loss of 1 1-8 points.

In the bond department, Canada Rubber 6's sold 1½ points down at 83½ and Steamship debentures were down 1 3-4 points.

Total sales 15,561; bonds $18,200.

MONTREAL SALES

(McDougall & Cowans)

	Bid	Asked
Ames Pfd	[illegible]	[illegible]
Abitibi	71	72½
Brazilian L H and P	[illegible]	[illegible]
Brompton	75	75½
Canada Car Pfd	[illegible]	[illegible]
Canada Cement	[illegible]	[illegible]
Canada Cement Pfd	[illegible]	[illegible]
Canada Cotton	[illegible]	[illegible]
Detroit United	[illegible]	[illegible]
Dom Canners	[illegible]	[illegible]
Dom Iron Pfd	[illegible]	[illegible]
Dom Iron Com	[illegible]	[illegible]
Laurentide Paper Co	104	105
MacDonald	[illegible]	[illegible]
Mt L H and Power	[illegible]	[illegible]
Penman's Limited	[illegible]	[illegible]
Quebec Railway	[illegible]	[illegible]
Riordon	210	215
Shaw W and P Co	[illegible]	[illegible]
Spanish River Com	[illegible]	[illegible]
Spanish River Pfd	[illegible]	[illegible]
Steel Co Can Com	[illegible]	[illegible]
Wayagamack	126	[illegible]

Morning

[illegible]

Afternoon

[illegible]

EASIER CALL MONEY AIDS WALL STREET TO REGAIN LOSSES

Foreign Exchange Weakness Was Only Cloud on the Horizon—Oils Make Gain.

New York, Oct. 15—Trading on the Stock Exchange today owed much of its strength and concurrent activity to the fact that the money market relaxed in the face of conditions which were expected to cause temporary stringency.

Payment of the Anglo-French $500,000,000 loan, which involved an actual outlay of not less than $200,000,000 and heavy interest disbursements to holders of the fourth Liberty loan failed to make the slightest impression on money rates.

Call Money Eases

On the contrary, call money opened at 8 per cent. but eased to 5 per cent. before the session was half spent and declined to six per cent in the last half hour. There was freer lending of time money for two and three months at an average of 8 per cent. and more liberal buying of commercial paper. The only cloud on the financial horizon was created by the weakness of foreign exchange. Rates on London and Paris reacted sharply. Sterling falling to within a few cents of its recent low record, a condition attributed mainly to the proposed strike of the British miners. Rails featured the higher trend of stocks, some two score of dividend paying and speculative issue recording extreme advances of 1 to almost seven points. Coalers and Junior Western and South Western issues led the movement with cotton carriers.

Many Small Gains

High grade oils, including the Dutch group, motors and the favorite steels and equipments also stocks such as tobaccos, leathers, chemicals, utilities and food issues rallied along at 1 to 3 point gains, though subjected to profit-taking at the close. Sales amounted to 800,000 shares.

In the bond market rails contributed substantially to the variably higher trend, Reading four being the most striking example at a gain of 4 and ½ points. Liberty issues recorded moderate gains, with steadiness in the international division. Total sales, par value, aggregated $15,375,000.

Old United States bonds were unchanged on call.

N. Y. QUOTATIONS

(McDougall & Cowans)

	Open	High	Low	Close
Am Beet Sug	[illegible]	[illegible]	[illegible]	[illegible]
Am Car Fdy	[illegible]	[illegible]	134⅞	138⅞
Am Loco	[illegible]	[illegible]	97¼	97¼
Am Sugar	[illegible]	[illegible]	[illegible]	[illegible]
Am Smelting	[illegible]	[illegible]	[illegible]	[illegible]
Am St Fdy	[illegible]	[illegible]	[illegible]	[illegible]
Am Tele	[illegible]	[illegible]	[illegible]	[illegible]
Anaconda	[illegible]	[illegible]	[illegible]	[illegible]
Am Can	[illegible]	[illegible]	[illegible]	[illegible]
Atchison	[illegible]	[illegible]	[illegible]	[illegible]
Balt and O	[illegible]	[illegible]	[illegible]	[illegible]
Bald Loco	[illegible]	[illegible]	[illegible]	[illegible]
Beth Steel	[illegible]	[illegible]	[illegible]	[illegible]
Brook Rap Tr	[illegible]	[illegible]	[illegible]	[illegible]
Ches and O	[illegible]	[illegible]	[illegible]	[illegible]
Chino	[illegible]	[illegible]	[illegible]	[illegible]
Cent Leath	[illegible]	[illegible]	[illegible]	[illegible]
Can Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Crucible Stl	[illegible]	[illegible]	[illegible]	[illegible]
Erie Com	[illegible]	[illegible]	[illegible]	[illegible]
Erie 1st Pfd	[illegible]	[illegible]	[illegible]	[illegible]
Gt North Pfd	[illegible]	[illegible]	[illegible]	[illegible]
Gt North O	[illegible]	[illegible]	[illegible]	[illegible]
Indus Alco	[illegible]	[illegible]	[illegible]	[illegible]
Inter Paper	[illegible]	[illegible]	[illegible]	[illegible]
Studebaker	[illegible]	[illegible]	[illegible]	[illegible]
Insp Cop	[illegible]	[illegible]	[illegible]	[illegible]
Kenn Cop	[illegible]	[illegible]	[illegible]	[illegible]
Lehigh Valley	[illegible]	[illegible]	[illegible]	[illegible]
Mer Mar Pfd	[illegible]	[illegible]	[illegible]	[illegible]
Mex Petrol	[illegible]	[illegible]	[illegible]	[illegible]
Mid Stl	[illegible]	[illegible]	[illegible]	[illegible]
Miss Pacific	[illegible]	[illegible]	[illegible]	[illegible]
N Y N H and H	[illegible]	[illegible]	[illegible]	[illegible]
N Y Central	[illegible]	[illegible]	[illegible]	[illegible]
Nor and W	[illegible]	[illegible]	[illegible]	[illegible]
North Pac	[illegible]	[illegible]	[illegible]	[illegible]
National Lead	[illegible]	[illegible]	[illegible]	[illegible]
Pennsylvania	[illegible]	[illegible]	[illegible]	[illegible]
Pr Steel Car	[illegible]	[illegible]	[illegible]	[illegible]
Reading Com	[illegible]	[illegible]	[illegible]	[illegible]
Republic Stl	[illegible]	[illegible]	[illegible]	[illegible]
Royal Dutch	[illegible]	[illegible]	[illegible]	[illegible]
St Paul	[illegible]	[illegible]	[illegible]	[illegible]
South Pac	[illegible]	[illegible]	[illegible]	[illegible]
South Ry	[illegible]	[illegible]	[illegible]	[illegible]
Sloss	[illegible]	[illegible]	[illegible]	[illegible]
Studebaker	[illegible]	[illegible]	[illegible]	[illegible]
Un Pacific	[illegible]	[illegible]	[illegible]	[illegible]
U S Stl Com	[illegible]	[illegible]	[illegible]	[illegible]
U S Rub	[illegible]	[illegible]	[illegible]	[illegible]
Utah Cop	[illegible]	[illegible]	[illegible]	[illegible]
Westinghouse	[illegible]	[illegible]	[illegible]	[illegible]
U S Stl Pfd	[illegible]	[illegible]	[illegible]	[illegible]

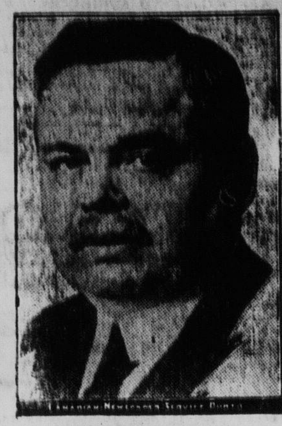
N. Y. COTTON MARKET

Cotton

	High	Low	Close
January	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]

[illegible]

IN THE PUBLIC EYE



SIR LOMER GOUIN.

Sir Lomer Gouin, formerly premier of the Province of Quebec, who has been elected a director of the Shawinigan Water and Power Company, has long taken a keen interest in the development of industries along the St. Maurice river. While engaged in public work he was largely instrumental in improving conditions that would facilitate the development of all the great water powers of Quebec. Sir Lomer was also elected to the board of the Laurentide Company a short time ago.

GOSSIP AROUND THE MARKETS

Canadian Government officials announce that capital from the United States is being invested in Canada at the rate of $200,000 annually.

English imports of rubber in September only $18,000, compared with a total of $30,000,000 for the nine months.

New York exporters report further sales of about 2,000,000 bushels of grain to Spain and say that there are inquiries here from Portugal and Germany

The Baltimore & Ohio has asked the Interstate Commerce Commission for authority to issue $7,586,000 6 per cent. bonds and $3,975,000 5 per cent. bonds for account of its subsidiary companies.

The French Government's announcement of a reduction in the price of coke from 275 francs per ton to 175 francs will insure lower iron and steel prices. The reduction was made with that understanding.

LONDON OILS

London, Oct. 15—Calcutta linseed, £34 10s. Linseed oil, 67s. Sperm oil, £80. Petroleum, American refined, 2s. 3 1-4d. Spirits, 2s. 4 1-4d. Turpentine, spirits, 119s. Rosin, American strained, 46s.; type G., 49s. Tallow, Australian, 79s.

TURPENTINE AND ROSIN.

Savannah, Ga., Oct. 15—Turpentine, nothing doing; last sale October 9 at 119; receipts, 232; shipments, 26; stocks, 21,063.

Rosin, firm; sales, 529; receipts, 626; shipments, 705; stock, 48,961.

UNLISTED MARKET

Special to The Standard.

Montreal, Oct. 15—The unlisted department of the Montreal stock exchange was somewhat depressed during the forenoon trading. Cuban Canada common sold at 30; Dryden, at 36; Laurentide Power, 61 1-2; New Riordon, 53; N. A. Pulp, 6; Whalen, 330; New Riordon pfd., 84. Tram Power was quoted at 12 1-2 to 13.

	Bid	Asked
Ames Holden Tire Com		40
Belding Paul Pfd		82
Belding Paul Com	48½	54½
Black Lake Pfd	[illegible]	[illegible]
Black Lake Com	[illegible]	[illegible]
Brand-Hender Pfd	[illegible]	[illegible]
Brand-Hender Com	[illegible]	[illegible]
Brit Emp Steel, 7 p.c. Pfd	[illegible]	[illegible]
Brit Emp Steel 2nd Pfd	[illegible]	[illegible]
Can Con Felt Pfd	[illegible]	[illegible]
Can Machin Corp Pfd	[illegible]	[illegible]
Can Machin Corp Com	[illegible]	[illegible]
Can Fur Auc Sal Pfd	[illegible]	[illegible]
Can Fur Auc Sal Com	[illegible]	[illegible]
Cuban-Can Sug Pfd	[illegible]	[illegible]
Cuban-Can Sug Com	[illegible]	[illegible]
Dom Pow and Tr Pfd	[illegible]	[illegible]
Dom Pow and Tr Com	[illegible]	[illegible]
Dryden Paper	[illegible]	[illegible]
Fonderie Brewery	[illegible]	[illegible]
Galt Brass Com	[illegible]	[illegible]
Home Bank	[illegible]	[illegible]
Imp Tob Pfd	[illegible]	[illegible]
Inter Milling Pfd	[illegible]	[illegible]
Laurentide Power	[illegible]	[illegible]
Loews The Ot Com	[illegible]	[illegible]
Mattagami Pfd	[illegible]	[illegible]
Mattagami Com	[illegible]	[illegible]
Nat Brick	[illegible]	[illegible]
Nova Scotia Steel	[illegible]	[illegible]
Riordon Com Pfd (New)	[illegible]	[illegible]
Riordon Com (New)	[illegible]	[illegible]
Sherbrooke Pfd	[illegible]	[illegible]
South Can Pow Pfd	[illegible]	[illegible]
Tram Power	[illegible]	[illegible]

RIORDAN'S PLANS FOR DISTRIBUTION ARE ALMOST READY

Board of Directors Will Meet Next Thursday and All Will be Ready Then.

Special to The Standard.

Montreal, Oct. 15—The distribution plans of Riordon Co., Limited, are likely to be carried out in the near future. At the time of the formation of the new company, there were a number of legal undertakings that had to be carried out. It is thought that these have all now been adjusted and that the board of directors, when they meet on October 21st, will be able to carry out the plans of distribution to the shareholders of the Riordon Pulp and Paper Company, Limited. The financial plans carried out by the Riordon Co. are among the largest effected by any Canadian Industrial Company in recent years. The company, in addition to its large connections in Canada has built up important relations with Boston banks.

FRANCE WANTS THE HEBRIDES ISLANDS

Claim Major Part of Population Are French and Desirous of French Rule.

(Copyright, 1920, by Cross-Atlantic.)

By HENRY W. FRANCIS.

Paris, Oct. 15—It is reported here that France will make representations to England looking toward a new definition of the status of the islands in the Hebrides now under Franco-British Dominion. France will point out that the dual regime necessitates administration complications which form an obstacle to activities for development of the islands. France maintains that the Hebrides are annexed geographically to New Caledonia and they are necessary to each other, also that three-quarters of the inhabitants are French and are desirous of French rule. The cession of the islands to France is believed only justified in view of the fact that France received nothing for her participation in controlling the German colonies in Oceania during the war.

CHICAGO GRAIN

Chicago, Oct. 15—Closing prices—Wheat, December, $2.17½; March, $2.12½.

Corn, December, 89½; May, 92¾.

Oats, December, 57⅛; May, 61⅞.

Pork, October, $25; November, $26.

Lard, November, $20.25; January, $17.47.

Ribs, October, $17; January, $15.55.

Wheat

	High	Low	Close
March	2.16	2.00¾	2.12½
December	2.21	2.05¼	2.17

Corn

	High	Low	Close
March	90	85¾	89¼
December	92½	89¾	92¾

Oats

	High	Low	Close
March	57⅝	55⅞	57⅛
December	62	60¼	61⅞

STEEL ON THE CURB.

New York, Oct. 15—On the curb British Empire Steel common is quoted at 17 to 23, and the 7 per cent. preferred at 37 to 43.

Not Much Use.

A Chicago chemist has discovered that a diet of sawdust causes cows to give more milk. This won't help much with the present high cost of lumber. —New York Telegram.

SALES AND LUXURY TAX ACT BURDEN

Winnipeg Merchants Appear Before Commission Suggesting Means of Relief.

Winnipeg, Oct. 15—Wholesale grocers, merchant tailors, and furriers at an informal tariff inquiry meeting today met Sir Henry Drayton, chairman of the commission, and discussed the sales and luxury taxes to which their business are subject. They claimed that, in certain instances, the act imposing these taxes is burdensome and suggested means by which they might be relieved.

Because of the increased cost of fruit, the wholesale grocers held that the ad valorem duty is at present too high in proportion to the excise duty.

The commission leaves at 9.30 P. M. for Fort William, where a session of the inquiry will be held on Saturday.

WAR ON PROFITEERS ENDED IN STATES

Gov't to Dissolve Organization Built up for Drive Against High Cost.

Washington, Oct. 15—The United States Government drive against the high cost of living, abandonment of which has been set for November 1, has cost approximately $500,000, according to figures at the Department of Justice, which today sent letters to all fair price organizations informing them of the conclusion of the campaign.

Department officials said the drive had been successful, but that lack of funds had forced the decision to dissolve the organization built up for the war on profiteers. They pointed to collections of fines aggregating more than $275,000 assessed against convicted profiteers as evidence of the success attained.

TORONTO GRAIN

Toronto, Oct. 15—Manitoba oats, No. 2 cw., 68; No. 3 cw., 67½; extra No. 1 feed, 67; No. 1 feed, 66; No. 2 feed, 67; all in store Fort William.

Northern wheat, new crop, No. 1 Northern, $2.45; No. 2 Northern, $2.44½; No. Northern, $2.34½; No. 4 Northern, $2.28½; all in store Fort William. American corn, No. 2, yellow, $1.30, nominal, track Toronto, prompt shipment. Canadian corn, feed, nominal. Manitoba barley, in store Fort William; No. 3 cw., $1.20; No. 4, $1.17; rejects, feed not quoted. Barley, Ontario malting, $1.10 to $1.15. Ontario wheat, No. 2, $2.05 to $2.15, f.o.b. shipping points, according to freights; No. 2 spring, $2.21. Ontario oats, No. 2, white, nominal, 66 to 70, according to freight outside. Buckwheat, nominal. Rye, No. 3, $1.65, nominal. Peas, No. 2, nominal. Ontario flour, in jute bags, government standard, prompt shipment, delivered Montreal, nominal; bulk, seaboard, $9. Manitoba flour, track Toronto, cash prices, first patents, $12.40; second patents, $11.90; third patents, $11.30. Millfeed, carloads, delivered Toronto freights, bags included; bran, per ton, $45.25; shorts, $50.25; feed flour, $3.50. Hay, loose, No. 1, per ton, $38 to $39; baled, track Toronto, $30 to $32.

OGILVIE MILLING CO

Special to The Standard.

Montreal, Oct. 15—In the twelve months to August 23, 1920, the Ogilvie Flour Mills improved the liquid position of the company. The working capital was $7,568,613, being an increase of $189,607.

TEN CENT DIVIDEND

Vancouver, B. C., Oct. 15—J. G. Gwynn, liquidator of the Dominion Trust Co., received an order from Mr. Justice Murphy authorizing him to pay a dividend of ten cents on the dollar upon those claims of unsecured creditors, which have so far been allowed by the court, and to set aside claims of unsecured creditors not yet allowed by the court.