

It is just as important, in fact, it is more important, that investors know their investment house as it is to know the security they buy.

The first principle of this investment house is to safeguard the interests of its clients. There is no other kind of business in which a reputation gained in this way is a greater asset.

The securities sold by this house are purchased after thorough investigation by experts and are backed by its own reputation. Every precaution taken to insure ourselves against loss is a protection to our clients. Consult us freely regarding your investments; you will not obligate yourself in any way.

F. B. McCURDY & CO. Members Montreal Stock Exchange HALIFAX, MONTREAL, ST. JOHN, CHARLOTTETOWN, SHEBROOKE, KINGSTON, SYDNEY, ST. JOHNS, Nfld.

FIRE INSURANCE Best Security Reasonable Rates JARVIS & WHITTAKER, Provincial Agents, 74 Prince Wm. Street

"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company ACT AS—Executor, Administrator, Trustee, Guardian. 120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R.; also Residential Lots for sale. LAURISTON COMPANY, Limited, 17 PUGSLEY BUILDING.

THOMAS BELL & CO., St. John, N.B. Pugsley Building, 45 Princess St. Lumber and General Brokers Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

Bank of New Brunswick HEAD OFFICE, ST. JOHN, N. B. Capital (paid up) \$1,000,000.00 Rest and undivided profits over 1,800,000.00

Who Does Your Printing? Are you satisfied with it? Can it be improved? Do you desire improvement? If So, Give Us a Chance to Make Good. Standard Job Printing Co. 82 Prince William Street, St. John, N. B.

"Say When!" 'Cause It's Whyte & Mackay's

PRODUCE PRICES IN CANADIAN CENTRES Montreal, June 22.—OATS—Canadian Western No. 2, 3 1/2 to 3 3/4; Canadian Western No. 2, 4 1/2 to 5 1/2; extra No. 2, 5 1/2 to 6 1/2.

NEW BRUNSWICK TELEPHONE STOCK FOR SALE This stock is now on a quarterly dividend basis at the rate of 6% per year. Price on Application THE ATLANTIC BOND COMPANY, Limited, Bank of Montreal Bldg., St. John, N. B.

STAGNATION ON THE STOCK MARKET

New York, N. Y., June 22.—For complete and utter stagnation today's two hours' session on the stock exchange has not been exceeded in some years. Attendance of members was unusually light. Affairs at Chicago again engrossed attention to the exclusion of all other matters. Trading in the first hour amounted to scarcely \$5,000 and the total for the session was \$1,000.

At home, the mercantile agencies reported encouraging trade activities but a pessimistic trend toward conservatism. Commercial failures during the week were in excess of the previous week, and considerably more than in the same week last year.

The bond market was steady with total sales, par value of \$95,000,000 compared with an average decrease of \$5,749,000. Instead of an actual cash gain, a loss of almost \$1,000,000 was reported. The reserves showed a very nominal increase.

M'CURDY'S WEEKLY LETTER

Montreal Market. Montreal, June 22.—The market during the past week has given an exhibition that has surprised even close followers. After many months of rising prices the market had been somewhat inclined to a very white back, but during the past week, the activity that has developed and the general reaction that has followed therefrom made it apparent that a new condition of things now exists on the Montreal exchange.

The investment demand during the past week has been very good for the better local securities. The steady demand for Maritime Telegraph and Telephone preferred stock has caused an advance in the price to 105, and in view of the steady progress which this company is making and the strong regard in which public utility securities are held, it would not be surprising to see a further advance in the near future.

The upward movement in Rio was ascribed entirely to the operations of Toronto interests and they were buying all the stock available in the Montreal market. Previous to the present movement in Rio, London has been the chief factor in the upward trend in the stock, but on the last movement the Toronto market has been steadily higher than London, and the manner in which they have accumulated the stock made it appear that they evidently have some information regarding the proposed reorganization of the company or increased dividend that as yet has not been made known to the public.

Local Market Letter. The investment demand during the past week has been very good for the better local securities. The steady demand for Maritime Telegraph and Telephone preferred stock has caused an advance in the price to 105, and in view of the steady progress which this company is making and the strong regard in which public utility securities are held, it would not be surprising to see a further advance in the near future.

CURRENT PRICES OF NEW YORK MARKET

Table with columns: Previous High, Low, Close. Lists various commodities like Am Cop., Am Bet Sug., Am C and F, etc.

DAY'S SALES ON MONTREAL MARKET

Table with columns: Stock Name, Price. Lists various stocks like Cement, Mexican Power, etc.

MONTREAL UNLISTED SALES

Table with columns: Stock Name, Price. Lists unlisted stocks like Tram Common, Mex. Nor., etc.

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Camagery Company, Limited INCREASE OF NET EARNINGS FOR 1911, OVER 21 PER CENT. WE OFFER: Any part of 100 shares of Capital Stock at \$63 per share TO NET \$34 PER CENT. INCOME.

THE \$1,000,000 Eastern Car Company % Bonds

advertised by us on the 19th have all been sold. They are now at a premium. We have another issue of 6% Bonds which we fully recommend and which can now be had at par and interest. Call or write us.

J. C. MACKINTOSH & CO. Established 1873. Members Montreal Stock Exchange. 111 Prince Wm. Street, St. John, FREDERICTON, MONTREAL, NEW GLASGOW.

COAL AND WOOD

With Both Scotch and American Hard Coals scarce and high in price this year, do not doubt many people will find it economy to use a good soft coal instead. But soft coals are going up too.

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy & Co. Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

NEW YORK COTTON RANGE.

Table with columns: Month, High, Low, Close. Lists cotton prices for July, Aug., Sept., etc.

CLOSING STOCK LETTER.

New York, June 22.—Outside of a disposition to sell a few stocks for the purpose of profit-taking there was nothing to the market this morning. The convention still overshadows trading and its progress seems to excite more interest than the trading. Some doubt seems to exist as to who will really be the candidate.

CLOSING COTTON LETTER.

New York, June 22.—The cotton market opened steady at a decline of 2 to 5 points in sympathy with the cables. Market was quiet after the opening and prices held steady there being apparently little disposition to sell notwithstanding the favorable view of weather.

Day & Martin's Shoe Polish

Shoe Polish. Won't stain clothes. Black and Tan, too. At Shoe Stores. CHAS. GYDE, Agent, Montreal.

RAILWAYS. INTERCOLONIAL RAILWAY EXCURSION

DOMINION DAY One Way First Class Between All Stations and Connecting Lines

Good Going June 28, and July 1st Good Returning July 3

A GOOD OPPORTUNITY WEEK END OUTING GEO. CARVILL, City Ticket 3 King Street.

CANADIAN PACIFIC THE DIRECT SHORE FROM ALL POINTS MARITIME PROVINCE TO MONTREAL AND

The New Electric Lighted Halifax and St. John to Good for 60 Days Dinning Car Service. HOMESEEEKERS' EXCURSION TO Alberta. JUNE 12th

And every Second Wednesday Round Trip Tickets, Seco Good for 60 Days SPECIAL TOURIST SLIP W. B. HOWARD D.P.A., C.P.R., St. John

INTERNATIONAL RAILWAY

Uniting CAMPBELLTON, of East of St. JOHN RIV. LEY at ST. LEONARDE. LEONARDE, connection in the BELTONT connection in the WAY FOR EDMUNDOUATA on the TEMBUQUATA F. BELTONT and ST. JOHN, ERIC, PERTH, WOODSTOCK, ST. JOHN, N. B., and ST. JOHN, N. B. BELTONT and ST. JOHN, N. B. BELTONT and ST. JOHN, N. B. BELTONT and ST. JOHN, N. B.

Scotch Anthracite I am prepared to take orders for Scotch Coals, for Summer delivery. Please leave your order early to insure prompt delivery. JAMES S. MCGIVERN, Telephone 42 5 MILL STREET

COAL Scotch Anthracite AT SUMMER PRICES. Book your order with us now and insure delivery. St. John Milling Co., Limited 10, West 3 Rodney Wharf

SUMMER PRICES ON Scotch and American Anthracite ORDER EARLY 46-50 British St. Geo. Dick Foot of Germain St. Phone 1116

NEW YORK BANK STATEMENT. By direct private wires to J. C. Mackintosh & Co. Average \$ 5,749,000 Loans dec. 128,000 Specie dec. 1,171,000 Legal tenders inc. 44,500 Deposits dec. 1,458,850 Reserve inc. 11,748,000 Actual—Specie dec. 876,000 Legal tenders dec. 97,000 Deposits dec. 628,000 Reserve inc. 32,800 LAIDLAW AND CO.

Auctions Saturday. At Chubb's Corner on Saturday Auctioneer T. T. Lantlam withdrew the residence of Robert B. Kosses, 29 Queen Square, which had been offered for sale. Auctioneer Potts sold two residences on the west side, Nos. 75 and 75 Minette street for \$2125. The purchaser was Dr. J. D. Marr.

Day & Martin's Shoe Polish. Won't stain clothes. Black and Tan, too. At Shoe Stores. CHAS. GYDE, Agent, Montreal.

ELDER DEMPSTE. Nassau-Cuba-Mexico A STEAMER sailing from St. John and monthly thereafter and passenger rates apply. J. T. Knight & Co. Water Street, St. John