for the alterations in the choir, already mentioned, have entailed considerable expense. The Trustees consented to this expenditure with great reluctance; but they found it impossible, on other conditions, to hope for the services of an efficient congregational Choir, and that to adopt the less desirable alternative of engaging professional assistance, would be even more expensive. The changes proposed had, therefore, economy to recommend them, as well as other advantages.

The Treasurer of the Building Fund reports that much progress has been made during the past year in collecting the outstanding subscriptions made some time ago in liquidation of the debt on the Church. Of these only sixteen—representing, together, \$1465 — remain open; and, from promises made, it is hoped that within a very short time nearly all will be paid.

It is deemed fitting, at the present time, to supply to the congregation a synopsis of the revenue and expenditure of the Church for the last ten financial years. Such an exhibit has been prepared from the printed statements, by a professional accountant, and is appended hereto. What most concerns us in this document is, that it shows an average deficit in the income of the Church of \$720.90 per annum, or \$7208.97 for the ten years. Of this sum \$4632.67 has been at various times transferred from the Building Fund; and the remaining \$2576.30 was owing to the Treasurer on the 31st of last August, when the tenth year closed. It is noteworthy that the amounts paid for interest on debt during these ten years exceeded the entire deficit mentioned by \$2091.44.

It has to be explained that the sums amounting to \$4632.67, transferred at various times from the building to the current expense account, were so transferred because it appeared to the Trustees at the time, that they had been expended on objects which belonged to the permanent building rather than to its maintenance. Experience, however, has taught the Trustees that this was a mistake; because they find that from year to year similar disbursements have to be made, and charged to the ordinary income of the Church.