## POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, NOVEMBER 24, 1922

### he Evening Times and Star

ST. JOHN, N. B., NOVEMBER 24, 1922.

THE CONTRACT ACCEPTED. When the City Council yesterday

When the City Council yesterday afternoon adopted the hydro contract and authorized the Mayor to have it executed the first great step was taken to protect the interests of the people and to secure the boon of cheap light and power.

Having taken that step the Council promptly proceeded to take the second, and authorized the Mayor to offer the New Brunswick Power Company for its property the price named in the Supreme Court award, the limit for reply being ten days.

Mayor Fisher then announced that within a very few days he would be prepared to submit to the Council for its approval or otherwise the names of citizens to act on the civic electric com-

its approval or otherwise the names of citizens to act on the civic electric commission, which he said should consist of three, with himself as a member exofficio.

The Mayor and Council are to be congratulated. The Fisher platform is being carried out with a promptness that is highly satisfactory to the people. It is of course recognized that there will be obstructions to remove as the Council proceeds. The New Brunswick Power Company will not give up its fight as long as there may seem to be the slightest chance of defeating the thrice expressed will of the people. It is nevertheless most gratifying that the processes is being made and that

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mark
The thin swift pinion cleaving through the gray.
Till we awake ill fate can do no
The resting heart shall not take

The heavy load that yet must make it

LIGHTER VEIN.

thing the matter with it except pay, an' the hours, an' the work."

## Council Decides To Sign Hydro Contract

Only Commissioner Thornton Dissents on Passing of Final Draft-To Make Immediate Offer to Power Company-Appointment of Civic Hydro Commission Discussed.

The members of the Common Council yesterday afternoon, with the exception of Commissioner Thornton, voted to sign the contract with the New Brunswick Electric Power Commission and the actual signing will be done at once. Commissioner Thornton objected to the inclusion of Clause 12, regarding resale, in the contract. A telegram, received from the Bond Dealers' Association warning the city that it was in danger of pursuing the wrong course, came in for some discussion.

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The telegram reads as follows:

"Montreal, P. Q., Nov. 22, 1922.

"This section of the Bond Dealers' Association of Canada has been following the power situation in St. John and wishes to urge upon you the necessity of preventing any action on the part of the city that will in any way injure its credit. We understand that as part of the Mayor's election platform he contemplates offering the New Brunswick Power Company a certain figure subject to no arbitration and in the event of the company refusing within ten days the city will proceed to build a distributing system and enter into competition with the company. We wish to go on record in protest against this course, as being highly confiscatory in destroying the values of those securities of the company sold by investment houses of Canada and the United States and purchased in good faith by investors in both countries. Aside from consideration of the wisdom of the city's entrance into the power business, we believe any acts by the city that do not provide for arbitration and fair treatment of those investors through Canada and the United States will seriously impair the position of St. John, the Province of New Brunswick, and Canadian borrowers generally in the minds of the investing public. Exclusive of common stock and current advances by bank, investors supplied to develope the utility in your community upwards of \$3,000,000, and unless they are protected dollar for dollar for the entire property—the price to be that named in the 1920 award of the Supreme Court, namely, \$2,577;

SHADES OF

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All pure wool, fine quality English Tweed in Heather and two tone effects. The season's most wanted colorings, made up in smart styles with big comfy col-

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Warm Winter Coats Of much better quality than usually found in children's coats, at a smaller price than cheap materials. 100 p.c. pure wool, well made, and of smart style. All sizes from seven years

to fourteen years.
Imported Fine Quality
Very Special \$10.75 Prunella Cloth Skirts

The season's last word in smart material, comes in pleats only, in very dressy colorings, yet serviceable. Regular to \$15.00. Saturday \$9.75

Velours for Kimonas Regular 63c for 48c yd. All color Cords to match

Fancy Bordered Bath Towels Pink, blue, and gold borders. Regular \$1.95 for \$1.45.

Penman's Ribbed Top Cashmere Hose Black only; sizes 8 1-2 Saturday only...69c special

A Fabric Glove that 

Gauntlet Glove in Suedetex Same shades as above. \$1.20 pr

La Mode Hair Nets Double mesh, extra quality. Regular two for 25c.
Two day sale ... 3 for 25c

Stamped Linens, Cottons and Crepes Doyles, Centres, Runners, etc., 25 p.c. off regular values. Some Royal So-

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Regular \$2.50 for .. \$1.59

Saturday, the Kiddies' day. Come up and see our wonderful Toyland.
Electric Trains running, Dolls, Games, Motion Picture Machines, Toys,
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Preparations for Christmas, now almost here, should include provision for cheery warmth and comfort in the home which ought to be a matter to receive first attention. With efficiency and economy ever in view, we have much pleasure in directing your attention to our

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