

## STATE OF THE FUND.

The Convener reported the state of the Fund at this date as follows:—

Expenditure from 1st May to 1st October, 1879, including balance against the Fund at 1st May .....	\$16,000 00
Claims of Quebec and Ontario Presbyteries for past six months, passed at this Meeting .....	12,240 00
Total expenditure and liabilities, to 1st October, 1879...	28,240 00
Receipts from 1st May to 7th October, 1879.....	5,310 00
Balance against the Fund 7th October, 1879 .....	<u>\$22,930 00</u>

The situation was discussed at great length, when, instead of proceeding to make grants for the ensuing year, the following resolution was adopted:—

Moved by Mr. T. W. Taylor, seconded by Mr. T. McCrae,

Whereas the indebtedness of the Fund at this date is the sum of \$23,000 and there are claims upon the Fund which the Committee are, by the instructions of the General Assembly, required to pay as preferential claims, which with the present indebtedness will exhaust the entire income expected by the Committee for the year, the Committee resolve not to proceed in making any appropriations for the next six months, the claims for which assent by Presbyteries amount to about \$12,000, but to adjourn until the last week in March next, and then to meet and distribute among the various Presbyteries of the Church in respect of mission work and supplements during the six months then past such moneys as the liberality of the Church may by that date have placed at the disposal of the Committee; provided always that the Committee may meet at an earlier date if the Convener see cause.

From this resolution Mr. Moodie dissented.

The Sub-Committee were instructed to issue a circular to the Ministers and Presbyteries of the Church embodying this resolution, and explaining the matter at length.

CLOSE.

The Committee adjourned at half-past ten o'clock on the evening of Wednesday, 8th October, and the meeting was closed with the Benediction.

ROBT. H. WARDEN,

*Secretary.*

WM. COCHRANE, D.D.,

*Convener.*

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