

ed, is the basis of the confidence held by its residents or its new citizens. Before it was even realized, that potential capacity of our country inspired enough confidence in people from France for them to leave their country for the shores of the St. Lawrence. Today Canada's production system while it has not yet reached its full capacity is not of concern to anyone at all—there is not a Canadian who fears that in 10 or 50 years from now his country will no longer be able to produce wheat, meat, wood and manufactured goods.

The confidence in Canada's production system is total. If the financial system were the true image of the production system it would inspire exactly as much confidence as the production system. That is not the case; if no one fears for Canada's production many Canadians fear for the financial means of obtaining the product. That is what you see; nobody can deny it. We do see constant progress made in the production system but also continuous disorders in the financial system. The signs are not at all in precise and constant relation with things. There are so many advanced machines today to make calculations of all kinds and computers costing millions of dollars that can apparently at even excessive speed put out results from a problem they are fed based on the operator's programming, and we, as politicians, as administrators, could not find means of making adequate calculations and fairly distribute the wealth of this country based on the sign values. We would not have this difficulty of always being faced with the uncertainty of the variation of our dollar as the wealth, the real wealth, is in things and not in the bucks. No matter how many bucks you have, if the things are not there, people can starve to death. The main thing is food, clothing, conditions, everything one can find to have these decent living conditions. And there is no lack of that in Canada! What we lack is an adjustment in figures. Did you ever see such nonsense? It is really beyond understanding. And as I was saying earlier, if it came from a divine power, we would comply with it but that is not the case. All that is controlled by men, a handful of men who control the exchange, products, at will; they supply the money needed to organize their system so as to continue to make money, to build up profits. It is written all over the place. Banking organizations, we know what they are from charter bank annual reports. That does not mean I am critical of reasonable profits, however there is no reason why the system that controls everything should also be controlling our very lives, deciding whether we are going to eat two or three meals a day through the amount of money they put into circulation, with their power to create and delete money at will. Dollars there is no dearth of in wartime, when the producing system is geared to making things that in no way correspond to the people's needs. But when the producing system is no longer capable of supplying everything required from it, dollars to cover orders disappear. This we have experienced on many occasions.

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there was talk of overproduction, while families without actually dying of hunger pretty near did, lacking the essentials in of everything across the land. We now have the same thing again. We should not be talking of Canadian prosperity but of the percentage of the people who enjoy that prosperity when thousands of people have incomes below the poverty level. The reason they do not enjoy prosperity is the lack of symbols which dollars are. That game is anti-social and barbaric, it hurts consumers and creates fictitious problems not only for the individual but for groups and even governments. The government is wrestling with its debt and is unable to repay. If we think seriously about that, there is no way this will not lead us into trouble. The government is trying to juggle with figures, it is not trying to go to the root of the problem. They would identify its cause if they tried, as it is rather easy. Today there are courses on monetary reform. I already quoted in this House the book written by a famous economist about the issuing of money. It proved that those who still believe that banks do not create money supply are wrong.

As there have been so many inquiries that proved it, we can say without exaggeration that 90 per cent of the problems are financial problems. And if we look at what happens everywhere in our families, our households, how many quarrels are caused by a lack of money? When federal and provincial ministers meet to conclude an agreement, it is always on a financial matter. Federal-provincial conferences are endless and what is the subject of discussion? Who has the right to tax? It is always on a money matter.

I remember very well that during a federal-provincial conference in 1941, a Social Credit premier of Alberta made some suggestions. They listened to him. They listened to him very quietly and the conference chairman who was the Right Hon. William Lyon Mackenzie King even thanked him. He was the last one to have the floor but it did not bother the Alberta premier who explained his views about the situation. He made practical suggestions and said: We meet here to find the means to improve the situation and conditions in Upper Canada. If we really wanted, we should try to change something in the present system. Unfortunately, they did not follow his suggestions and since then they debate the same matter from one conference to another and it is sometimes a cause of differences. Now we are talking about national unity. We try to reunite—

Mr. Lambert (Bellechasse): Some of them slam the doors!

Mr. Dionne (Kamouraska): Indeed. All sorts of things happen but if you consider the problem, they always meet about taxation rights. Who will best be served by knowing how much money Canadian taxpayers have? If reality consists in products and if the financier simply has to make symbols, the symbol acquires importance because of the rule under which you have to present the symbol to have the product that you do not manufacture yourself. Bread feeds you, but when you do not make your own bread, you can only get some by giving