

MUNICIPALITY OF
South Vancouver, B.C.
Forty-Year 5 p.c. Debentures
To Yield
4.70
Per Cent.
Wood, Gundy & Co.,
TORONTO.

ST. JOSEPH H. S. PRIZE DAY
Archbishop McEvay Lays Stress on Religious Foundation.

The 25th annual distribution of prizes at St. Joseph's R. C. High School, took place yesterday afternoon. The gathering was presided over by His Grace Archbishop McEvay, who in a brief speech said that although many people thought that a commercial education was really all that was needed in these days, they were greatly mistaken. It was of no value unless a good religious foundation was laid. In closing he expressed a wish that some of the pupils would enter the different orders of the church.

Monseigneur McEgan, chairman of the separate school board, regretted the congested condition of the schools, but hoped to have things improved before long.

The prize list:
Special prize for Christian doctrine, presented by His Grace Archbishop McEvay, awarded to Miss Helen Gray.
Special prize for English, mathematics and commercial work, presented by His Grace Archbishop McEvay, awarded to the Misses Florence Bruner, Mary O'Rourke and Nellie Harnett.

Gold medal for obtaining normal entrance certificate, presented by the Rev. Mr. McCann, awarded to Miss Mary Fahy.

Gold watch, for obtaining normal entrance certificate, presented by Mr. J. J. Seitz, awarded to Miss Mary McGraw.

Silver medals, awarded for general proficiency in form 1, obtained by the Misses Mary Meehan and Ethel Chapman.

Special prizes for proficiency in commercial work, awarded to the Misses Agnes Powers and Mary Fitzgerald.

Normal entrance certificates, awarded by the educational department, to the Misses Mary McGraw and Mary Fahy.

Part matriculation in arts, Toronto University, awarded to the Misses Mary O'Rourke, Mary Mulcahy, Muriel Loe, Florence Bruner, Etta Lennon, Mildred Burns, Nellie Kearns, Cecelia Smyth.

Diplomas in typewriting and shorthand, presented by the Dominion Business College, awarded to the Misses Nellie Harnett, Nellie Jamieson, Teresa Boiger, Hannah Malcolm, Mary Fitzgerald, Agnes O'Connor, Agnes Bowers, Laura Walworth, Florence Holland, Margaret Egan, Mary Stewart, Olive Kelly, Nellie Arkin, Dorothy McGann, Margaret Gough, Elsie White, Kathleen Flynn.

The North Pole and Moving Pictures.
Anthony Pala, who came to Massey Hall on Nov. 25, possesses the only moving picture ever taken in the polar regions. This will be the first polar picture in Toronto, and is one of the greatest demand for seats, the prospects are that Massey Hall will see a record audience.

The plan opens at Massey Hall Nov. 23. This is the opening number of the People's Institute Lyceum course.

Regulating Railway Rates.
WASHINGTON, Nov. 18.—Cost accounting must be applied to railroad accounts if supervision of rates by public officers is to be intelligent and fair. This was the position taken today by Associate Justice O'Brien, of the supreme court of Minnesota, in addressing the convention of the national association of railway commissioners.

Must Pay Up or Legation Will Close.
WASHINGTON, Nov. 18.—The Alscop claim of more than \$1,000,000 against Chile, pending for upwards of 25 years, has assumed a critical stage. Unless a final settlement is made within a few days or the Chilean legation in Buenos Aires will be closed.

Bay-Richmond Corner Sold.
J. J. Scott, K. C., of Hamilton, has secured the leasehold interests of the northeast corner of Bay and Richmond streets for \$25,000. The lot has a frontage of 104 feet on Bay-street by 62 feet on Richmond. The site is owned by the Trustees of Knox Church. The buildings are mostly leased at 21 years, renewable.

Nitrate Steamer Blows Up.
NEW YORK, Nov. 18.—A cable advice received here today told of the destruction of the Norwegian steamer Elsmark by fire and explosion in the Harbor of Iquique, Chile. No mention of loss of life is made. The steamer of 360 tons register, was built in England this year. She was loading with nitrate.

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LONG SIDE POPULAR AND PROFITABLE.

World Office
Thursday Evening, Nov. 18.

This was the first real day of speculation that the Toronto stock market has witnessed for months. Sao Paulo, Dominion Steel and Mackay attracted floor traders and outsiders, and the latter are now becoming quite enthusiastic. The germ of price improvement has been a long time in the process of germination, and now the only question is as to the lasting properties of the advance and the extent of the rally. With a wider spread public interest other stocks than those at present in the limelight will be brought to the front. The long side of the market for the time being is the popular and profitable one.

HERBERT H. BALL.

Broader Trading at New York Follows Price Advances

Buoyancy the General Trait of Wall Street Thursday—Toronto Market Becomes Active.

World Office.
Thursday Evening, Nov. 18.
Speculative securities were much more active to-day with most of this interest centered in Sao Paulo, Dominion Steel, Dominion Coal and Mackay. Each of these stocks advanced except Sao Paulo, which was subjected to profit-taking, and under this selling, the price declined 1-3-4 points from yesterday's high.

Steel common was heavily bought by Montreal, at which point there is still the most bullish kind of a feeling on the security.

The tip to buy Dominion Coal was handed out during the afternoon and this issue strengthened over a point on the incoming speculation.

Mackay was bought on the U. S. telephone and telegraph merger theory and was carried to 35-1-4.

Eliminating the above mentioned issues, the market was quiet and steady.

There was almost no speculative buying in any but the active stocks, but on the other hand there were only a few instances in which selling was desired.

The investment side of the market is neglected for the quicker profit-making speculative side, and issues conforming to the first named class were quiet.

For the immediate future, it is thought that the stock market will gradually develop into a broader affair, and that stocks which have been quiescent for a long time will be brought into activity.

Wall Street Pointers.
Copper stocks in London show strength.

Indications point to winter wheat average 16 per cent. larger than a year ago.

New York Air Brake running full time, and doing large business in its history.

Texas Central shows large decrease in earnings, on account of reduced Texas cotton crop.

Money market working easier here and abroad.

Current quarter will show large gain in United States Steel's unfilled tonnage.

Gold exports and engagements so far this week \$3,900,000, with \$1,000,000 more expected.

The sales of copper for domestic consumption and export between last Friday and the following Tuesday, by one of the largest selling agencies, averaged between 50,000 and 60,000 pounds.

Joseph says: Take on Amalgamated and Anaconda on all fractional reductions, and hold them. Union Pacific will sell ex-dividend within two weeks. This stock is dirt cheap. Buy it. Average along Cotton Oil. Hold Chesapeake & Ohio. Buy St. Louis & Western common.

Southern Railway should do better. Fuel is likely to do better. Amalgamated should be bought on weak spots. American Car Foundry is well absorbed and may do better later. Foreign investment is seen in Atchison—Financial Bulletin.

The wire-end of the U. S. Steel Corporation has made arrangements for the construction of new mills near Mendocino, Cal., to cost \$2,000,000 and to have a capacity of 400 tons per day.

Some specialties are susceptible of a little further buying, but important factors with scarcely an exception continue to be well sold by interests satisfied with the monetary situation. Meanwhile, the delay in the Copper deal announcement is getting on the nerves of recent buyers of Amalgamated, and that stock which might bring about a natural reaction of four or five points, would doubtless be accompanied by successful bearish aggression elsewhere.—Town Topics.

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be very excited, and while we cannot advise investors to buy on the advance, we do believe that there is a splendid chance of profitable speculation on the long side of the market.

Chas. Head & Co. to R. R. Bonnard: There was no special feature to the opening market. Closing was strong at highest prices generally with a limited market, the activity being confined to a few issues. We look for higher prices in the copper, but would advise caution at this level.

R. B. Lyman & Co. to R. B. Hold: We look for the coal and metal issues to be very prominent, and these are due to sell very much higher. Those who are long of the low priced issues should maintain their position, as this section of the market will not be neglected.

Railroad Earnings.
Increase.
Colo. & Southern, 2nd week Nov. 1, 1894, 71,739.
West. Maryland, Sept. 1, 1894, 71,739.
Mo. Pacific, August, 203,333.

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Past week, \$34,586,779.
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Year ago, \$32,492,491.
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British Consols.
Nov. 17, Nov. 18.
Consols, money, 82-15, 82-18.
Consols, account (Dec.), 82-16, 82-19.

Money Markets.
Bank of England discount rate, 5 per cent.
London call rate, 3/4 to 4 per cent.
New York call rate, 1/2 to 3/4 per cent.
New York gold rate, 100 to 101.
New York silver rate, 100 to 101.

Foreign Exchange.
Glazebrook & Cronyn, James Building, rates as follows:
—Between Banks—
N. Y. funds, 5-6 1/2 to 5-6 3/4.
Ster. 60 days, 10-11 1/2 to 10-11 3/4.
Ster. 90 days, 10-11 1/2 to 10-11 3/4.
Ster. demand, 9-11 1/2 to 9-11 3/4.
Cable transfer, 9-11 1/2 to 9-11 3/4.

C.P.R. Dividend and Melons.
Since 1900 C.P.R. has paid \$45,700,000 dividends on the common stock, \$12,902,150 on the preferred, and has given rights on new stock worth approximately \$42,772,000.

During the nine years the common stock has been increased from \$65,000,000 to \$179,750,000, the preferred from \$26,781,000 to \$52,696,966, and the debenture stock from \$4,227,000 to \$128,330,182, an increase in all kinds of stock totaling \$214,954,715, or 67.5 per cent.

The price of the common has fluctuated from \$4 1/4 to \$5 1/4, the lowest quotation for rights was 3 in 1902 and the highest 12 1/4 in 1906.

NEWFOUNDLAND LUMBER
Will Be Used by Big Syndicate in a Manufacturing Process.

Another big deal in Newfoundland lumber has been closed by American capitalists. There are Canadian interests concerned, and it is understood the parties have been looking over the field. The National Lumber Corporation of the United States is well known as the lumber securities corporation, and is associated with the purchasing interests, and vulcanizing pulp and saw put into operation without delay.

Some of the principals of these companies were in Toronto recently, and considered the establishment of Canadian plants controlled by a Canadian company, which is now in process of formation. The Newfoundland Lumber Corporation, which is now in process of formation, is a Canadian company, which is now in process of formation.

A great deal is being said just at present about vulcanized wood, the patent of all the processes concerning which is Prof. Charles Howard, formerly of the United States forest department. The Lumber Securities Corporation controls all of Prof. Howard's devices, and the fact that this company has made lumber investments in Canada and Newfoundland implies the intention to have the various kinds of lumber that are treated brought extensively into the Canadian market.

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