WHOLESALE MERCHANTS.

To the Trade.

MAY 7.

OUR SPECIALTY MONTH

Goods in Demand

Black Velveteens, all prices.
Colored Velveteens, all shades.
Ladies Umbrellas, all numbers.
Hercules Braids, all widths.
Silk Handkerchiefs, all sizes.

73 Packages Received Yesterday,

in which these goods are included.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.
Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

Monday's List.

Divisional Court at 11 a.m.: Regina v. McGuire; Davidson v. Head; Webster v. Lennox; Mason v. Toronto Railway Company; Drury v. Watson; Moore v. Carberry.

THE DUTIES ON GRAIN.

German Bundesrath Will Not Ask Their Suspension—Canadian Route Will Remain Available.

Berlin, May 6.—In the Reichstag to-day Baron von Thielmann, Secretary of the Imperial Treasury, replying to an interpellation, declared the Government had no intention of asking the Bundesrath to suspend the duties on grain. He added that the fears of a blockade of American ports were exaggerated, asserted that there was no likelihood of such a blockade, and concluded with the remark that, in any case, the Canadian route would remain open.

Baron von Thielmann said a temporary change in the duties would not cheapen bread, but it would severely injure the agriculturists. The dealers would be the only persons to benefit by the change. "But," he said, in conclusion, "if the situation alters essentially, the Government will reconsider the question."

Clothiers Fail.

Ridley & Co., clothiers, Chatham, assigned to C.B. Armstrong, with Lailey, Watson & Co., and other Toronto wholesale houses, the chief creditors. Creditors will meet at the office of George C. Gibbons, Q.C., London, on May 11. The stock is valued at $12,000.

MISCELLANEOUS.

Garden...

Spades, Hoes, Rakes, Rollers, Wheelbarrows Shears, Pruning Knives, Saws, Etc.

RICE LEWIS & SON (LIMITED)
Corner King and Victoria-streets, Toronto.

FULL LINE OF
Machinists' Levels
FROM 3 IN. TO 24 IN.

AIKENHEAD HARDWARE CO.
6 ADELAIDE STREET EAST.
Phones 6 and 104.

HOFBRAU

As a preparation of Malt and Hops, combined with the least percentage of alcohol, Hofbrau stands first. True, Hofbrau has been copied and pirated by many respectable (?) concerns, but it still stands as the Leading Malt Extract of the day. Nothing more wholesome can be found for the convalescent, the invalid, the nursing mother or the bon vivant, or any who may require a helpful, healthy and hearty malt tonic. Try it. It is not a drug, yet you can get it at any first-class drug store. Wine and liquor merchants all keep it.

Reinhardt & Company, Brewers
246 Toronto.

TRUST FUNDS TO LOAN
LOWEST RATES. NO COMMISSION CHARGED. 246

THOMSON, HENDERSON & BELL,
Board of Trade Building, Toronto.

PRODUCE DEALERS.

H. J. ASH,
COMMISSION MERCHANT,
23 1-2 CHURCH STREET.
Butter, eggs and produce wanted. Quotations to-day: Choice dairy butter, 16c to 18c; new laid eggs 10c. 36

VANCE & CO.,
Wholesale Commission Merchants, Toronto. The following are to-day's quotations: Eggs 10c, choice dairy butter 18c to 19c. Consignments solicited. Prompt sales, quick returns. Telephone 2266. 36

Ship Your Eggs and Butter
—TO—
J. A. McLEAN,
Commission Merchant, Toronto.
77 Colborne-street.
Egg cases supplied. References: Mercantile Agencies, Canadian Bank of Commerce, Market Branch. 246

Pork Butchers and Butchers
Can be supplied with Fresh Farmers' Fed Pork in loins, bellies, racks, shoulders, etc., at the
BARRIE MEAT PACKING CO.,
8 Francis Street.

NEUROPATHY
Cure paralysis, rheumatism, indigestion, headache, deafness, tumors, nervous and female diseases after all other means have failed. Good references.
DR. WALLACE MASON.
Removed to 42 Gloucester-street.
Office hours: 11 a.m. to 6 p.m.

HIGH WHEAT PRICES HELD

At Chicago, and European Markets Rose Again.

Large Argentine Shipments Had a Bearish Effect Early in the Day, But Losses Were Soon Made Up—France's Needs—Gossip.

Friday Evening, May 6.

To-day saw no abatement in the phenomenal strength of the world's wheat markets. Insignificant reactions occurred on some of the American boards, but at other United States centres and in Europe prices continued their upward trend. At Chicago the bulls on May wheat were a little less confident of their position at the opening and during the morning that line sold as low as $1.40 per bushel, large exports from Argentina being a bearish factor. In view of the reported European shortages prices soon rallied, and this month's article closed at $1.49¾, only ¼c below yesterday's final figure ($1.50), which was the highest since 1888. The July future held strong, selling up to $1.02½ and closing at $1.01, which represents a decline of 1¼c for the day. The remoter options lost from ½c to 1½c. The Minneapolis and Duluth markets were strong, running 3c and 4c higher than yesterday. At Liverpool spot wheat scored an advance for the day of ½d to 4d. May 1½d, July 2¾d and Sept. ⅝d. May wheat rose 55 centimes at Paris, being quoted at 31 francs, equal to $1.6¹⁄₁₆ per bushel. The market rose 25 centimes at Antwerp.

Wheat is firm at Toronto with little change in prices.

Corn declined ¼c to ⅝c at Chicago and 1⅝d to 1¾d at Liverpool. Oats are weaker.

Flour fell 3d at Liverpool, but advanced at Paris.

Lard is 3d lower at Liverpool and 10c lower at Chicago.

Pork is 22c lower at Chicago.

The week's Argentine wheat shipments to the United Kingdom are estimated at 776,000 bushels; to the Continent, 616,000 bushels. The week's maize shipments to the United Kingdom 136,000 bushels; to the Continent, 24,000 bushels.

Wheat receipts at Minneapolis and Duluth to-day 326 cars, against 301 cars the corresponding day last year.

Liverpool wheat receipts for the past six days are placed at 1,088,000 bushels, as compared with requirements of 70,000 bushels.

Total clearances to-day: Wheat and flour equal to 606,000 bushels, corn 1,675,000 bushels; Newport to hear from.

At Chicago July wheat puts, good all next week, 91c; calls $1.10. Corn puts 32½c, calls 36c.

Leiter says he sold 150,000 bushels of wheat to-day to New York millers at a price equal to $1.42 per bushel, and says he has now under offer 450,000 bushels, no like expects to be accepted.

Primary receipts to-day: Wheat 562,000 bushels, against 358,000 bushels last Friday; corn 781,000 bushels, against 355,000 last Friday.

Exports at New York to-day: Flour 60 bbls. and 9171 sacks; wheat 547,176 bushels.

Car receipts of grain at Chicago to-day: Wheat 189, corn 537, oats 331. Estimated for Saturday: Wheat 165, corn 625, oats 350.

It is estimated that all country stocks of wheat in France, being fully exhausted, that nation will call upon shipping countries for about 5,000,000 bushels per week from now till the end of July.

Receipts of wheat at Liverpool the past three days have been 235,000 centals, of which 54,000 centals were American. Corn receipts were 225,000 centals.

Live stock receipts at Chicago to-day: Cattle 3500, hogs 25,000.

Live stock receipts at Toronto to-day: Cattle 1055, calves 65, sheep 150, hogs 2500.

Canned Meats Higher.

A prominent feature of the week's grocery trade has been the advance in canned meats. The Canadian packers have raised their prices 30c per dozen on one-pound tins and $4 per dozen on 14-lb. tins. So far wholesalers have not taken the full advantage of this advance, their prices being marked up only 20c on 1-lb. tins and $3 on 14-lb. tins.

Molasses Dearer.

The Montreal Wholesale Grocery Guild this week advanced the price of Barbados molasses to 27c in car lots and 28c in puncheons.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	$....	$1 49¾
New York	....	1 43½
Milwaukee, No. 1 Northern	1 25	....
St. Louis	1 23	1 26½
Toledo	1 35	1 37
Detroit	1 30	1 30
Duluth, No. 1 Northern	1 41	1 39
Duluth, No. 1 hard	1 41	....
Toronto, No. 1 hard	1 27	....
Toronto, red	1 06	....

GRAIN AND PRODUCE.

Flour—Firm and in demand. Straight rollers in barrels, middle freights, are quoted at $4.85 to $5; strong bakers' $6, and Manitoba patents $6.50.

Wheat—Firmer, with some purchases for export and a good demand from millers. Prices are: No. 2 red, north and west, $1.06 to $1.07; spring, $1.08, Midland; goose at $1, Midland. No. 1 Manitoba hard is firm and scarce at $1.25, Fort William and $1.33 Owen Sound.

Barley—Quoted at 36c to 37c west; malting barley, 37c to 38c north and west.

Oats—Choice heavy white quoted at 34½c west to 35c Midland.

Peas are quoted at 60c outside.

Bran—Sells at $10 to $10.50 west, and shorts at $13 middle freights.

Corn—Canadian, 35c west and 42c on track here.

Rye—59c to 60c west.

Buckwheat—Quoted at 45c to 46c west.

Oatmeal—Car lots of rolled oats in bags on track at Toronto $3.95; in bbls., $4.05.

ST. LAWRENCE MARKET.

Receipts of grain were large to-day, 3000 bushels all told.

Wheat firmer, 1500 bushels selling as follows: White $1.04 to $1.05½, red $1.07 to $1.10½, goose $1.02½ to $1.06½.

One load of barley sold at 41c per bushel.

Oats firmer; 1000 bushels sold at 37c to 38½c.

Peas steady, 400 bushels selling at 64½c to 65c.

Hay sold at $8 to $9 per ton for 20 loads.

Straw sold at $5.50 to $6 per ton.

Potatoes scarce, selling at 85c to 95c per bag.

Butter—Prices easier at 13c to 17c per pound rolls.

Wool—Prices easier; fleece sold at 16c to 18c per lb. and unwashed at 9c to 11c per lb.; supers 18½c to 20c per lb. It is expected that prices will recede still further when this season's clip commences to come on the market.

Grain—		
Wheat, white, bush	$1 04	$1 05½
" red, bush	1 07	1 10½
" goose, bush	1 02½	1 08½
Barley, bush	0 40½	0 41
Rye, bush	0 53	....
Oats, bush	0 37	0 38½
Peas, bush	0 64½	0 65½
Buckwheat, bush	0 33	0 35
Seeds—		
Red clover, bush	$3 00	$3 40
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$8 00	$9 00
" baled, cars	7 50	8 50
Straw, sheaf, per ton	5 50	6 00
" loose, per ton	4 00	5 00
" baled, cars	4 60	5 00
Dairy Products—		
Butter, lb. rolls	$0 13 to	$0 17
" creamery	0 21	0 22
" large rolls	0 14	0 15
Eggs, new laid, case lots	0 09	0 11
Cheese, per lb	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt	$6 50 to	$7 50
" forequarters, cwt	4 00	5 00
Lamb, yearling, cwt	8 50	9 50
" each	3 50	5 00
Mutton, carcase, cwt	7 00	8 00
Veal, carcase, cwt	7 00	8 00
Hogs, dressed, light	5 80	6 00
" " heavy	5 50	5 75
Poultry—		
Chickens, per pair	$0 60 to	$0 85
Turkeys, per lb	0 11	0 14
Ducks, per pair	0 85	1 00
Fruit and Vegetables—		
Apples, per bbl	$2 50 to	$3 50
Potatoes, per bag	0 85	0 95
Cabbage, per dozen	0 15	0 25
" red, each	0 05	0 08
Turnips, per bag	0 20	0 25
Carrots, red, per bag	0 25	0 30
Parsnips, per bag	0 30	0 35
Celery, per dozen	0 50	....
Onions, per bag	0 75	0 85
Hides and Wool.		
Hides, cured	$0 08 to	$0 08½
" No. 1 green	0 07½	....
" No. 2 green	0 06½	....
" No. 3 green	0 05½	....
Tallow, rendered	0 03	0 03½
" rough	0 01½	0 02½
Sheepskins	1 10	1 25
Lambskins	0 20	....
Calfskins, No. 1	0 09	....
" No. 2	0 07	....
Wool, fleece	0 16	0 18
" unwashed fleece	0 09	0 11
" pulled, super	0 18½	0 20

LOCAL LIVE STOCK

There was a heavy run of live stock at the cattle market to-day—63 carloads all told, composed of 1055 cattle, 150 sheep and lambs, 65 calves and 2500 hogs.

Fully 80 per cent. of the fat cattle offered to-day were exporters, which had the effect of causing a little weakness in prices for shippers, while on the other hand prices for butchers' cattle were firmer.

Export cattle sold at $3.90 to $4.40, with a few extra picked lots at $4.50. Export bulls, light, $3 to $3.25. Export bulls, heavy, $3.40 to $3.75. Loads of good butchers and exporters, mixed, $3.90 to $4.12½. The bulk of exporters sold at $4.20 to $4.30.

Trade in butchers' cattle was brisk; prices firm, owing in a great measure to the light run in this class.

Choice picked lots of butchers' cattle sold at $4 to $4.20; loads of good at $3.80 to $3.95; medium, $3.65 to $3.75; common, $3.50 to $3.70; inferior, $3.25 to $3.50; very inferior rough cows and bulls at $3 to $3.20.

The trade in stockers and feeders was brisk; prices unchanged.

About 25 milk cows sold at $25 to $45 each. A few choice cows are wanted.

Calves sold at $3 to $5 each for the general run, with a few extra veals at $6 to $7.

Sheep, and lambs—Prices unchanged. A few good yearling lambs wanted.

Hogs—Deliveries heavy; prices unchanged. One lot of 38 exporters, 1350 lbs. each, sold at $4.30.

ESTAB. 1843 **SCORES'** ESTAB. 1843
77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.

SUPERIOR QUALITY
is the distinguishing feature of our
HIGH-CLASS SCOTCH TWEED SUITINGS....

Scores' High Class Cash Tailors
77 King St. W., Toronto.

W. H. Patterson sold one load of exporters, 1350 lbs. each, at $4.25, and one load of mixed butchers' cattle at $3.65.

J. L. Rountree bought 20 export bulls, 1650 lbs. each, at $3.50 to $3.70 per cwt., and one load of butcher cattle, mostly steers and heifers, 1060 lbs. each, at $3.80.

M. Vincent, Montreal, bought 5 loads mixed butchers' cattle, 1100 lbs. each, at $3.87½ to $3.95.

Halligan & Lunness bought 3 loads of cattle, butchers and exporters, at $3.50 to $4 for the former and $4.25 to $4.50 for choice lots of the latter.

S. Levack bought 10 choice butcher cattle, 1050 lbs. each, at $4 and one load of exporters, 1350 lbs. each, sold at $4.40.

William Levack bought 80 cattle, mixed exporters and butchers, at $3.60 to $4.10, and 50 calves at $4.50 to $7 each.

Joseph Gould shipped 15 cars exporters via G.T.R. to Boston.

William Levack shipped 2 cars exporters per G.T.R. via Montreal to Glasgow.

Export cattle, per cwt	$3 90 to	$4 40
Bulls, light export	3 00	3 25
Bulls, heavy export, good quality	3 40	3 75
Loads good butchers' and exporters, mixed	3 90	4 12½
Bulls, feeders, per cwt	2 75	3 00
Stockers and medium to good	3 50	3 65
Feeders, heavy	3 85	4 00
Butchers' cattle, picked lots	4 00	4 20
" good	3 80	3 95
" medium	3 65	3 75
" common	3 50	3 70
" inferior	3 25	3 50
Very inferior rough cows and bulls	3 00	3 20
Springers, each	25 00	40 00
Milch cows, each	25 00	45 00
Calves, each	3 00	5 00
Sheep, per cwt.	3 50	4 00
Bucks, per cwt.	3 25	3 50
Spring lambs, each	3 00	4 50
Yearling lambs, per cwt	5 50	5 90
Hogs, 150 to 200 lbs. each	4 80	5 00
" light fats	4 62½	....
" heavy fats	4 62½	....
" sows	3 25	....
" stags	2 00	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	1 46	1 50	1 40	1 49¾
" —July	1 00½	1 02½	1 00	1 01
" —Sept	84	85	83⅝	85⅞
" —Dec.	81¾	82¾	81	81⅞
Corn—May	33⅛	34	33⅛	33½
" —July	33¾	34½	33½	34
" —Sept	34¾	35½	34½	34⅞
Oats—May	30⅝	31¼	30¼	30¼
" —July	26⅝	27¼	26¼	26⅝
" —Sept	23⅝	24⅛	23⅝	23⅝
Pork—May	10 80	....	....	10 80
" —July	11 07	11 17	11 00	11 00
Lard—May	5 80	....	....	5 80
" —July	5 87	5 90	5 82	5 82
" —Sept	5 95	6 00	5 92	5 92
Ribs—May	5 47	5 50	5 47	5 47
" —July	5 50	5 57	5 50	5 55
" —Sept	5 62	5 65	5 62	5 62

British Markets.

Liverpool, May 6.—Spring wheat is firm at 10s 3d; red winter, no stock; No. 1 Cal., 10s 6d to 10s 7d; corn, 4s 2¾d; peas, 5s 9½d; pork, 55s; lard, 30s 6d; tallow, 21s; bacon, heavy, l.c., 33s 6d; light, 34s 6d; do., short cut, 34s 6d; cheese, white 42s, colored 44s.

Liverpool—Open—Spot wheat firm, with No. 1 Cal. 10s 6d to 10s 7d; futures strong, with red winter at 10s 1¼d for July, 7s 11½d for Sept. and 7s 1½d for Dec. Maize quiet at 4s 2¾d; futures at 4s 2¼d for May and 3s 10½d for July and Aug. Flour 33s.

London—Open—Wheat, off coast sellers indifferent operators, on passage sellers at an advance of 2s; cargo Walla, Jan., 51s 6d. English country markets firmer and 3d higher. Maize, prompt 13s 6d. Oats, American clipped, 17s 10½d, parcel.

Paris—Open—Wheat at 30f 30c for May and 29f 30c for Sept. and Dec. Flour 65f for May and 56f 25c for Sept. and Dec.

Liverpool—Closing—Spot wheat firm; No. 1 Cal., 10s 5½d; No. 1 Northern, 10s 7d; futures 10s 6d for May, 9s 11⅝d for July, 7s 10⅝d for Sept., 7s 0¼d for Dec. Maize futures quiet at 4s 0¼d for May and 3s 8⅞d for July and Sept. Flour 33s.

London—Close—Wheat, waiting orders 2, off coast and on passage firm; cargoes No. 1 Cal., Jan., 52s 6d, buyers. Maize, off coast nothing doing, on passage quiet and steady; mixed American, steam, 19s 3d; spot, Danish 24s 6d, mixed American 20s 3d.

Paris—Close—Wheat firm at 30f 95c for May and 29f 75c for Sept. and Dec. Flour firm at 65f 80c for May and 55f 40c for Sept. and Dec.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch today from Chicago:

A sensational and nervous market is about all that can be said of to-day's wheat market. With sentiment very bullish, the market really has had no tendency either way, being of the choppy kind. While the bulls felt certain of their position at 10 cents per bushel lower, they are somewhat loth to follow the advance around present figures, and there has been general profit taking. Bears, although feeling that prices are high, have had all the aggressiveness taken out of them, and follow their sales with stop orders. The activity of the market is advantageous to scalpers, and the trade may be said to be largely of this latter character. The strongest American market to-day was Minneapolis, which at one time was 3c over yesterday's closing. The range of July here was between $1.00 and $1.02½, and although at the inside limit, there were only one or two transactions. Low prices were recorded at the opening, but the decline over night checked offerings, and prices rapidly recovered. Liverpool closed ⅝d lower for December, and 2⅝d higher for July. Paris was up 55 centimes for May, the price there being quoted at 31 francs, equal to $1.62¹⁄₁₆ per bushel. Argentine shipments for the week were 1,392,000 bushels, against 936,000 bushels the week previous. This increase was one of the main influences in causing the low opening. May sold between $1.40 and $1.50. Clearances were large, over 700,000 bushels. Whether or not the present advance will be sustained depends largely on the action of foreign markets.

Corn covered a range of 1c per bushel, the early weakness on lower cables on the very favorable weather west. On the decline good buying developed, led by shippers. Shorts followed suit on the prediction of frost for to-night, and a reaction of a cent followed, half of which was later lost.

Provisions—Have been weak and lower. Trade has been somewhat dull and featureless. The bull edge seems off the market, on account of the large receipts of hogs, the advance in prices and a less urgent cash demand.

East Buffalo Cattle Market.

East Buffalo, N.Y., May 6.—Cattle—The fresh arrivals were nearly all consigned through and only a few transactions were enacted. Veals in moderate supply and stronger for good ones; tops, $5.00 to $5.50.

Hogs—Receipts fairly liberal, fairly active demand and from all classes of buyers and prices were stronger for all kinds. Good to choice yorkers, $4.25 to $4.30; fair to good, $4.22; mixed packers' grades, $4.27 to $4.30; medium weights, $4.30 to $4.32; heavy hogs, $4.30 to $4.35; roughs, $3.85 to $4.10; pigs, $3.75 to $4.05.

Sheep and lambs—Receipts were heavy; fairly good demand for good handy grades of either sheep or lambs and prices for the former were only about steady, with the latter also about steady with the values of yesterday. Native clipped lambs, choice to extra, $5.00 to $5.10; fair to good, $4.65 to $4.90; culls and common, $4.15 to $4.50; yearlings, fair to mixed choice wethers, $4.00 to $4.25; native clipped sheep, choice to selected wethers, $4.15 to $4.25; good to choice mixed sheep, $4.00 to $4.10; common to fair, $3.75 to $3.90; culls to common sheep, $3.25 to $3.75.

London Markets Dull.

New York, May 6.—The Evening Post's financial cable from London says:

The stock markets here were quiet and dull to-day. Consols were lower on the temporarily dearer money, due to preparations for the indemnity payment by China to-morrow and in consequence of which the market had to borrow about £3,000,000 from the Bank of England.

Americans were good and were bought speculatively. They closed steady. Kaffirs continued to improve.

The announcement is made of a £5,000,000 Greek loan, guaranteed by England, France and Russia. It is a 2½ per cent. loan, and the issue price is 100½. It is quoted at 1 per cent. premium.

I heard a rumor late this evening that the loan to the Transvaal Government has been definitely arranged, subject to certain concessions to the mining industry, which, it is believed, will be granted.

The Paris and Berlin markets were steady. The Spanish gold premium is 114 per cent.

New York Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch today from New York:

The stock market was active and strong to-day, but it was far from lacking in irregularity. In the morning hours there was a heavy influence of the outside buying, which carried prices to the highest points touched on the week's upward movement. London was a heavy seller of stocks and later this was commonly accepted as being the result of information abroad of a possible renewal of tension between the powers over the Chinese question. The internationally listed stocks were comparatively heavy, even in the period of the market's greatest strength. In the afternoon the entire list reflected the effect of recent large taking of profits. Sugar rose a point over last night's close and it broke about 3 per cent. from highest prices. Slackening of the trade demand for Sugars was reported. American Tobacco was erratic, but it sold up 2 per cent. later losing more than half the gain. Other issues after an early advance of 1 per cent. and over, went back to opening quotations. The absence of news from Dewey and the suggestion of international friction over the seizure of a French steamer, which tried to run the blockade, induced some afternoon selling. The market closed heavy and generally lower.

CANADIAN STOCKS WEAKER.

Wall Street List Also Declined Fractionally Yesterday.

American Rails Closed Higher in London—Few Business Failures in Canada the Past Week—Quotations—Gossip.

Friday Evening, May 6.

Almost the entire list of Wall-street securities scored a net loss to-day of from a fraction to one per cent. Tobacco being in the lead with an extreme decline of 2⅛ points. Considerable irregularity marked the day's trading. At one time in the afternoon, as a result of a reaction from profit taking sales, active stocks touched the high point of the week, but later on selling orders from London, said to be due to fear of international complications in the far east, the market became heavy and closed as already stated, below Thursday's figures.

In London at the close American rails showed gains of ⅛ to 1⅛.

Both Canadian Exchanges exhibited a lack of firmness. At Toronto the list in general declined fractionally, C.P.R. and Cable showing respectively losses of 1 and 1⅞. At Montreal C.P.R. fell 1⅛, Cable 4½, Richelieu & Ontario 1⅝, Toronto Railway 1¼ and Montreal Gas 1⅞.

Consols are ¼ lower in London.

In Paris 3 per cent. rentes were quoted at 102f 02½c.

At New York United States bonds closed: U.S. new 4's, reg., 121½; do., coup., 121½; U.S. 4's, 108¼; do., coup., 109; do., seconds, 95; U.S. 5's, reg, 110¼; do., coup., 110¼.

The amount of bullion gone into the Bank of England on balance to-day is £153,000.

Spanish 4's easier in London at 30.

Toronto Street Railway earnings for Wednesday, the 4th inst., were $2,876.88, an increase of $132.06.

Montreal Street Railway earnings on Wednesday were $3657.40, an increase over the same day last year of $14.48.

Americans are counting on a large development of the Pacific trade in connection with the changed relations between the United States and the Sandwich and Philippine Islands.

There is a growing interest in Union Pacific securities. The interests identified with the property have been joined recently by other important parties who appreciate the situation in both Union Pacific common and preferred. It is well known that the receiver poured money into the road for improvement and in consequence large savings in operating by the new company are possible.—New York despatch.

Union Pacific reports net earnings for March as $144,636 greater than for the same month last year.

Total failures in Canada the past week 16, as compared with 25 last year.

A cable to Messrs. A. E. Ames & Co. from London quotes G.T.R. 4 per cent. guaranteed stock at 73⅝, G.T.R. first preference shares at 67⅝, G.T.R. second preference shares at 47⅝, Wabash "B" incomes at 24⅝.

Money Markets.

Money is inclined to be easier. On the local market call loans are quoted at 5 to 6½ per cent. In New York call loans to-day were 2½ to 2⅝ per cent. The Bank of England discount rate is 4 per cent., and the open market rate is 3⅝ to 3¾.

Foreign Exchange.

Acmilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks.— Buy.	Sell.
N. Y. Funds	½ to ¼	1-32 pre	to 1-16 pre	
Stg. 60 days	8⅝ to 8¾	8 3-16	to 8 5-16	
do. demand	9⅝ to 9¾	8¼	to 8 15-16	

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4 81½	4 80¾ to ....
Sterling, demand	4 85	4 84 to ....

Toronto Stock Market.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	248	245	248	245
Ontario	106	106⅞	106	103
Toronto	230	225	230	223
Merchants'	177	173	176	173
Commerce	140	139	140½	139
Imperial	196½	196	196½	195½
Dominion	250½	249¾	253	249
Standard	....	175	...	175
Hamilton	....	174	...	174
Nova Scotia	....	220	...	....
Ottawa	....	....	....	199¾
British America	128¼	127¾	128¼	127¾
West. Assurance	166	165	166	164¾
Imperial Life	....	138½	...	138½
Consumers' Gas	....	213	...	213
Montreal Gas	187½	185½	187	185
Do. Telegraph	....	131	...	131
Ont. & Qu'Appelle	50	48	51	48
C N W L Co., pref.	49	47½	49½	47
C. P. R. Stock	83	82⅞	82¾	82½
Toronto Electric	134	132	132	132
do. new	129	....	120	115
General Electric	110	108	112	108
do. pref.	106	103	...	103
Com. Cable Co.	174¾	173½	174	172¼
do. coupon bonds	104	102½	104	102
do. reg. bonds	104	102½	104	102
Bell Telephone	173	170½	173	170½
Rich & Ont Nav.	36½	35⅞	36½	35
Toronto Railway	95	94½	94¾	94¼
London St Ry.	181	179	181	179
Hamilton Electric	73	....	73	....
Empress Mining	5	3	6	2
G.T.R. Guaranteed	75½	73	75½	72½
do. 1st pref.	68½	66½	68½	66½
British Cana. L.&I.	100	....	...	....
B. & L. Asso	60	....	...	....
Can L & N I	96	....	...	....
Can. Permanent	....	110	...	....
do. do. 20 p.c.	100	....	...	....
Canadian S. & L.	....	100	...	....
Cent. Can. Loan	125½	124¼	...	....
Dom S & I Soc	78	75	...	....
Freehold L & S.	100	96	...	....
do. do. 20 p.c.	75	....	...	....
Hamilton Prov.	108	....	...	....
Huron & Erie	167	....	...	....
do. do. 20 p.c.	157	....	...	....
Imperial L. & Invest	100	....	...	....
Landed B & L	114	....	...	....
Lon & Can L & A.	75	....	...	....
London Loan	....	105	...	....
London & Ontario	80	....	...	....
Manitoba Loan	50	....	...	....
Ont. Loan & Deb.	....	122	...	....
People's Loan	....	30	...	....
Real Est., L & D.	65	50	...	....
Toronto S & L	121	118½	...	....
Union L. & S.	85	....	...	....
West. Can L & S.	125	120	...	....
do. do. 25 p.c.	100	90	...	....

Sales at 11.30 a.m.: Bank of Commerce, 20 at 139; C.P.R., 50 at 82¼; Cable, 25 at 174¾; Richelieu & Ontario, 25 at 95¾; Canada Landed, 6 at 95¾.

Sales at 1 p.m.: Ontario Bank, 10, 5 at 104; Bank of Commerce, 4, 10, 20 at 139½; Imperial Bank, 26 at 196; Dominion Bank, 15 at 250; Northwest Land, 10 at 48; C.P.R., 25 at 82⅝; Cable, 1 at 174½; Richelieu & Ontario, 25, 25, 10 at 95¾, 25 at 96. War Eagle, 200 at 147.

Sales at 3.30 p.m.: Western Assurance, 15, 5 at 165½, 40 at 165; C.P.R., 25, 50, 50, 25, 50, 50, 50 at 82½; Toronto Electric, 5 at 132½; Richelieu & Ontario, 25 at 95⅞; Toronto Railway, 25 at 94½, 25 at 94¼. War Eagle, 500 at 145.

Montreal Stock Market.

Montreal, May 6.—Close—C.P.R., 82⅝ and 82¼; Duluth, 3 and 2½; do., pref., 6 and 5; Cable, 174½ and 170; Richelieu & Ontario, 99 and 95; Montreal Railway, 253¼ and 251¾; do., new, 248¾ and 248; Halifax Railway, 130 and 125; Toronto Railway, 94½ and 94; St. John Railway, 125 offered; Montreal Gas, 186 and 185; Royal Electric, 151 and 148; Montreal Telegraph, 175 and 172½; Halifax Heat and Light, 38 and 30; Bell Telephone, 173 and 170½; Dominion Coal, common, 21 and 18; do., pref., 104½ and 103; Montreal Cotton, 155 and 146; Canada Cotton, 75 and 40; Dominion Cotton, 97½ and 93. Banks—Montreal, 245 and 235; Ontario, 110 and 102; Molsons, 210 and 200; Toronto, 235 and 225; Jacques Cartier, 110 and 103; Merchants', 175 and 172½; Merchants' (Halifax), 180 offered; Eastern Townships, 155 offered; Quebec, 125 asked; National, 97 and 90; Union, 115 and 105; Commerce, 140½ and 137½; Ville Marie, 100 and 92; Hochelaga, 165 and 160. Intercolonial Coal, 60 and 35; do., pref., 100 and 50; Northwest Land, 51 and 43; Taylor's H. Air, 80 asked; Land Grant bonds, 115 and 110; Cable, coupon bonds, 105 and 102; do., reg. bonds, 102 offered; Halifax Heat and Light bonds, 87 and 82½; Halifax Railway bonds, 107 asked; Canada Cotton bonds, 75 and 50; Dominion Coal bonds, 105 and 103; Toronto Railway bonds, 108 and 106.

Morning sales: C.P.R., 50 at 83, 125 at 82¾; Duluth, common, 25 at 2⅝; Montreal Railway, 60, 50, 90, 150 at 252½; do., new, 450 at 249½; Toronto Railway, 25, 100 at 95½, 100 at 95, 50 at 94¾, 25 at 94¾, 25 at 94⅝; Gas, 125 at 186; Royal Electric, 100 at 150; Dominion Coal, 25 at 19; Montreal Cotton, 25 at 146; Dominion Cotton, 5 at 90, 25 at 91, 25 at 91½, 25 at 93; Merchants' Bank, 96 at 174; Dominion Coal bonds, $100 at 104.

Afternoon sales: C.P.R., 50 at 83, 125 at 82¾, 100 at 82½, 325 at 82½; Duluth, 25 at 2⅝; Richelieu & Ontario, 25 at 95½; Montreal Railway, 60, 50, 90, 150, 10 at 252½, 300 at 252; do., new, 450 at 249½, 25 at 248⅝; Toronto Railway, 25, 100 at 95½, 100 at 95, 50 at 94¾, 25 at 94¾, 25 at 94⅝, 25 at 94¼, 3 at 95, 25 at 94⅝, 25 at 94½; Montreal Gas, 125 at 187; Royal Electric, 50 at 150; Dominion Coal, pref., 25, 15 at 103½; do., common, 25 at 19; Montreal Cotton, 25 at 146, 25 at 147; Dominion Cotton, 5 at 90, 25 at 91, 25 at 91½, 25, 25 at 93; Toronto Bank, 12 at 228¼; Merchants' Bank, 96 at 174; Dominion Coal bonds, 100 at 104.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open	High	Low	Close
Am. Cotton Oil	20	20¼	19¾	19¾
Am. Sugar Ref.	132¼	133⅞	130⅝	130⅝
Atchison	12	12¼	11⅞