cobalt---Mining Stocks Are Again Displaying Confident Buoyancy---COBALT

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Sale

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-Lined Coats

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Two Genuine st in Canada;

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will be on view le from 3 to 6

e Warranted

ock Each Day SON & CO.,

Auctioneers

BRICK DWML-stable, in the

he 26th day of the ck noon, at the townsend & Co., st. Toronto umpowers of sale

powers of sale nin mortgage, at the sale, the y, v house and sterly 45 feet of hereof to a lane h No. 1081, sald f 45 feet on the -road (cor. Main-st Toronto, by a less

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ON & HALES,

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RIUM

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In the Prices of Cobalt Securities,

feature of the market during the few days of the decline was the small amount of floating stock in market. Trading came practically the market. Trading came practically to a standstill, and it was only necessary for a little new buying to show itself to make a marked change in the price of the better class of shares. One Buffalo result of the collapse in prices has been to eliminate from the consideration of the investing and speculative semand a large number of securities semand a large hundred which have no other assets than that of representing a 40-acre block in some portion of Coleman or Bucke Town-

greater discrimination in selecting their purchases than they have hitherto shown. This is believed by many to see been part of the shown. This is believed by many to have been part of the reason for the break in prices which has occurred. Trading in the local market is now practically confined to half a dozen stocks which are shippers, and either undered navers or prospective diviend-payers or prospective divi-payers. The total volume of es in these issues will not go very University 10.50 far in satisfying the demand of speculators when the boom shows a further evival, and a much greater rise in prices than was witnessed a tew weeks ago appears inevitable if this should come into effect. The Cobalt district is gaining a wider reputation every day. Thruout the States and in Eu-rope the list of enquiries is growing apidly, and this buying will be added ownat existed in the market a reweeks ago. From now on it may be expected that news of a bullish charweeks ago. From now on it may be expected that news of a builish character will continuously emanate from the camp. Machinery is being installed on those properties which are not already equipped, with great rapidity, and there will be an increase in the volume of shipments of ore within a very short period. Altho there is no doubt that the mining snares are of a highly speculative character, it is alleged by those who have expert knowledge of the better properties in the Copait camp that the values now paced on them in the market do not provided the properties of the properties in the Copait camp that the values now paced on them in the market do not provided the properties in the copair camp that the values now paced on them in the market do not provided the provided that the values now paced on them in the market do not provided the provided that the values now paced on them in the market do not provided the provided that the values now paced on them in the market do not provided the provided that the provided that the provided that the provided that the mining snares are the provided that the provided tha paced on them in the market do not hearly represent the intrinsic worth of the mineral wealth. The outlook from this forward until spring, when he fun extent of the specthation is expected to be seen, a gradual an-Name in prices is looked for. The atthe New York curo does not seem to have proved successful, as it is now proposed that the various mining shares be dealt in on the consolidated exchange and the produce exchange. the attention to the Cobait stocks that it did to the Nevada and other mining issues towards the end of the year, a wild time in the price of Cobait shares

- an we expected.		
Toronto Cu	irb Market.	
	Asked.	Bld.
Foster	2.80	2.70
Trethewey	2.10	1.994
wruit Suver Queen	2.30	2.26
buver Lenf	21	20
Bunalo Mines Co		
McKinley Dar. Sav		
Abitibi	33	
pensel		
ned Rock	1.35	1.10
Cleveland-Cobalt	1 (4)	
Chait Contact Silver	r .	
ACTT Lake Mining		
University Mines .		• • • •
Temiscaming		
miver Bar		.35
Rothsehild	41	
Green-Meehan	1.48	1.46
Peterson Lake	, 1.10	
Conlagas	4.75	.49
Consolidated M. &	9 445.00	4.10
Caradian Gold Field	3140.00	140.00
Canadian Oil Co	s08	.07
Canada Cycle & Mot		• • • •
British Columbia	or Co	
British Columbia Pa	ick	• • • •
Havana Central		• • • •
Mexican Electric .		
Trothomas Con	Bales-	
Trethewey _ 200 at	t 1.97, 600 at :	1.98, 700

Mexican Electric

Trethewey— 200 at 1.97, 600 at 1.98, 700 at 2.00, 100 at 1.98, 300 at 1.99, 200, 200, 500, 500, 100, 500, 500, 200, 100, 500, 500, 200, 100, 500, 500, 200, 100, 500, 100, 200 at 2.00, 200 at 1.94, 500, 100 500 at 1.94, 1000 at 1.94, 1000 at 1.94, 500 at 1.94, 500 at 1.95, 500, 100, 500, 100, 100 at 1.95, 100, 100 at 1.97, 50, 100, 100 at 1.99, 200, 300, 100, at 2.00, 200 at 20, 200 at 2

600 at 1.42, 100 at 1.45, 500, 500, 100, 500, at 1.45, 100 at 1.45, 150, 600, 100, 500, 500, 500, 300, 200, 50 at 1.44, 1009 at 1.45.

Foster—500, 500 at 2.75, 50 at 2.76, 100, 100, 50, 200 at 2.75, 100 at 2.76, 150, 250, 25 at 2.75, 100 at 2.74, 100, 100, 50, 25 at 2.74, 100, 200 at 2.70, 100 at 2.75, 50 at 2.77, 50, 200, 100, at 2.75, 50 at 2.77, 50 at 2.77, 200 at 2.74, 100 at 2.25, 100 at 2.25, 200 at 2.25, 200 at 2.25, 200 at 2.25, 200 at 2.25, 300 at 2.25, 100 at 2.26, 100 at 2.25, 100 at 2.26, 100 at 2.25, 100 at 2.26, 100 at 2.25, 100 at 2.27, 50 at 2.28, 100 at 2.28, 100

New York Curb Market,

Charles Head & Co, wired R. R. Bongard the following closing prices and transactions to-day: Nipissing, 14½ to 14, high 15½, low 13½, 25,000; Foster, 2½ to 2½, high 2½, 1000; Foster, 2½, 1000; Foster

Traders'
United Empire Bank
Western 140
Loans, Trusts, Etc.—
Canada Landed
Canada Permanent
Colonial Investment 8.05
Dominion Permanent 77
Dominion Savings
Hamilton Provident
Huron & Erie

Hamilton Provident
Huron & Erie
Landed Banking
London & Canadian
London Loan
National Trust
Ontario Loan
Toronto Mortgage
Trust & Guarantee
Western Assurance
Miscellaneous

Western Assurance
Miscellaneous
Bell Telephone
California Monarch Oil
Canadian Gen. Electric
Canadian Oil
S5
Carter Crume preferred
do, common
S0
City Dalry common
39
do, preferred
Consumers
Gas
Confederation Life
Dominion Coal common

Western & North, Lands.....

ı	no sales; Buffalo, 8 to 3%, no sales; Cum-	Sliver Bar
i	berland-Ely, 18% to 13%; Granby, 13% to	Buffalo
ł	14; United Copper, 74% to 75; Furnace	
i	Creek, 21/8 to 8.	Abitibi & Cobalt
8		Foster
i	Standard Stock and Mining Ex-	Green-Meehan
i	change,	Temiskaming
3	Asked. Bid.	University
	Cobalt Stocks-	Nipissing
3	Abtibl 32 29	Trethewey
i	Amalgamated 1.00	Hudson Bay
3	Beaver 40 20	Colonial Investment
	Buffalo	Dominion Permanent
	Cleveland	Crown Bank
3	Clear Lake	Carter Crume pref
	Coniagas6.00 4.50	do common
	Foster	National Port. Cement
	Gilpin 65	Raven Lake Cement
	Gordon 65	Inter. Col & Coke
	Green-Meehan	Agnew Auto Mailer
	Hndson Bev	Diamond Vale Coal
	Kerr Lake5.50 4.75	Diamond vale coar
	McKinley Dar, Savage2.50 2.00	
	Montreal 65	ANOTHER RICH
	Nipissing 14.25 14.00	
	Peterson Lake 60 50	Reported to Have Be
	Red Rock1.25 1.00	
	Right-of-Way 7.00	Lake Temiska
	Rothschilds 45	
	Silver Leaf 20 19%	An unconfirmed report
	Silver Bar 40 30	balt that a marvelously r
	Silver Queen	discovered on Lot 15, in th

Unlisted Securities, Limited. Unlisted Securities, Limited Confedera-tion Life Building furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

Green-Meehan. This property is said to be showing up remarkably well and the recent developments are beyond the expectations of even those who are bullish on the mine.

New York Opinion re Nipisaing.

A prominent New York Stock Exchange broker visiting Toronto (whose modesty was so great he would not allow The World to quote his name), said regarding Nipissing.

"Opinion is quickly reviving an favor of Nipissing in our city, and before spring expect to see New Yorkers extend their purchases in the Cobalt district in a very large measure. It is generally expected that the middle west, where are situated some enormous capitalists, will invest heavily in the Cobalt district.

"I heard a story coming up on the train from New York that makes me think the Nipissing Mines Company has a wonderfully bright future ahead of it. The story runs that Prof. Hidden, employed by the Nipissing Company, says the present or being mined will run \$5000 to \$6000 a ton. That the last three carloads shipped to the smelter were worth \$40,000 per car, and that there is over \$3,000,000 in the treasury hidden up by a manipulation of figures.

Tommy Seville, well known as the "White Gude," and Peter Ferguson of Haileybury, are two men who have visited properties where native silver and bismuth are clearly visible to the naked eye. Veins have been stripped for several hundred feet on several of the properties, and considerable trenching has been done. The Darby vein several of the properties, and considerable trenching has been done. The Darby vein several of the properties, and considerable trenching has been done. The Darby vein several of the properties, and considerable trenching has been done. The Darby vein several of the properties, and considerable trenching has been done. The Darby vein several of the properties, and considerable trenching has been done. The Darby vein several of the properties, and considerable trenching has been done. The Darby vein several of the properties and considerable disacties and one were find the propert That the last three carloads shipped to the smelter were worth \$40,000 per car, and that there is over \$3,000,000 in the treasury hidden up by a manipulation of figures.

The general opinion on the Broad-street curb is that Nipissing is a good mine, but the subject to the grossest stock jobbing ever perpetrated upon any corporation. The late depression is widely believed now to have been brought about by skilful manipulation in order to accumulate stock. Well-founded rumor has it that President Earle and his family, together with Guggenheim interests, have been large buyers of Nipissing between 15 and 10½ on the way down. Personally, I anticipate seeing Nipissing soar like a kite when the time is propitious, but this will not occur until the big interests have secured all the stock floating about in weak hands. Canadians have a great asset in Cobalt and one which should be jealously guarded."

Big Buyers of Nipissing.

The World wired New York Saturday, and was able to trace up with a marked degree of accuracy who have been the largest buyers of Nipissing the past few days. These include some of the most powerful firms in New York, i.e., Messrs, Flower & Co., Ladenburg, Thalmann & Co., Sweet & Co. and Harry Content. Flower & Co. usually act for Standard Oil interests, and rumor confirms this assertion.

That the last three carloads shipped to the treasury bidden and discovery has not read will loom up large this spring, Many combants will loom up large take it will loom up large this spring, Many combants will loom

here Are Other Locations in Northern Ontario With Prospects Just as Glittering.

Cobalt, Jan. 5.—(Special.)—Everyone conversant with the situation in Northern New Ontario has for several months been looking forward to the discovery and location of new mining camps. Men in the Cobalt camp have in the past frequently directed the attention of the New York public to the fact that the Nipissing Mime by no means represented the Cobalt camp, Manymen in that great metropolis, usually well-informed, were allowed for several weeks to have a misconception that the Nipissing people owned Cobalt. The day for any such belief has long since passed.

Canadians may sometimes be inclined to think that Cobalt is Northern New Ontario. Such is not the case.

The location of the new mining camps in the north land has now been definitely established. The Lady Evelyn discoveries in the Temagami reserve, commonly called "the new Cobalt camp," are being brought prominently forward these days.

The Darby Bros, were the first to locate the veins of the new camp. They were followed by White Bros, of Muskoka Falls; the Gillies Bros, owners of the celebrated timber limits of that name; Atkinson, Peter Ferguson, W. Chambers, W. B. Russell, Hubert Southworth, Russell Cryderman, A. M. Campbell of the Geological Survey, Ottawa.

The mining camps of Northern New On-

Inter. Co. 4 color. ... 20.00

Diamond Vale Coal ... 30.00

ANOTHER RICH FIND.

Reported to Mave Been Made New Lake Yester Lake Yester Made New Lake New Lake Made New Lake Made New Lake New Lake Made New Lake New L

Flower & Co., Ladenburg, Thalmann & Co., Sweet & Co, and Harry Content. Flower & Co. usually act for Standard Oil interests, and rumor confirms this assertion.

Silver Leaf Strong.

Silver Leaf strong.

Silver Leaf sas strong to-day, selling up to 21. Toronto interests closely associated with Silver Leaf say they are not quite ready to move this stock up, but will be very shortly. The street appears to be pretty well bare of stock, and a sharp rise may be expected at any moment.

Nipisaing's Loss.

Cobalt, Jan. 5.—An eighty-ton boiler belonging to the Nipisaing mine went thruthe lee of Cobalt Lake last night, having been left standing on ice.

At Portage Bay.

At Portage Bay.

At Portage Bay.

The Portage Bay Extension of the camp is also progressing favorably. A good find has been made during the holidays on Lots 19 and 20, Concession 3, near Bay Lake.

The Sargeson people of the Soo have been working this property for some mach have located ten veins one of which has been uncovered for a distance of 2000 feet. On this vein a shaft has been wall, and they are reported by the experts to be true fissure veins. Two shafts are being sunk, both of which are now down and the vein is showing on a depth of 40 feet. George Fillian is the new superintendent, and, in Mr. Munson's public Toronto.

Local And Hailevbury

The Portage Bay Extension of the camp that be soon have been made during the holidays on Lots 19 and 20, Concession 3, near Bay Lake.

The Sargeson people of the Soo have been working this property for some stripped on Vein No. 3, which is a smalting the very shortly. As shaft has been uncovered for a distance of 2000 feet, on this vein a shaft has been wall, and they are reported by the experts to be true fissure veins. Two shafts are being sunk, both of which are now down a depth of 40 feet. George Fillian is the new superintendent, and, in Mr. Munson's objective veins one of the camp that the year 1907 will see Portage Bay district one of the feet of Cobalt Lake last night, having the nearly a depth of 4

B. C. Ore Shipments.

Nelson, B.C., Jan. 5.—The ore shipments for the past week were as follows: Boundary 3562, Rossland 2692, Slocan Kootenay 1486 tens. Smelter receipts: Granby 1937, B.C. Copper 900, Dominton Copper Company 2558, Traii 3115, Nelson Smelter 245, Mirrysville 690 tons. The weather is very cold.

tapidly nearing the class of LeRoi.
arge bodies of high-grade shiping ore now opened up. on
Seven Hundred Foot Level,
Eight Hundred Foot Level,
One Thousand Foot Level. We have consistently and persistently advised the purchase of this stock for dividends and big profits, and have asked you to associate the name of White Bear

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Fee for ordinary report \$2. Canadian Mining News Depot J. MULOCK JACKSON, Secretary, 83 Yonge-street, Toronto.

Market Letter on Request 16 KING STREET WEST Phone M. 981 .

King of the North Gold Mines Company, Inc.

Capital \$1,000,000.00. Shares \$1 Each The Best Mining Proposition on the Market

According to the report of Mr. I. Simard, the Engineer who examined the Mine, there are 50.000 Tons of Ore in Sight

and this ore, he states, will Average \$30.00 Per Ton in Gold. Estimating that it will cost us \$3.00 per ton to mill the ore, and re-

duce it to bullion, it leaves a net value of \$1,350,000.00 in Sight. So that the shares we now offer are really

A contract has been made with the Jenckes Machine Company, of Sherbrooke, Que., for the immediate erection of a Stamp Mill on the "KING OF THE NORTH" Mines, and they have agreed to deliver same

February 1st. This Mill should be in operation by March 15th, and dividends

should be forthcoming immediately thereafter. The great gold mines of Nevada were blow-outs on the vein, and paid the owners from the time they started to work thereon.

The great body of ore on the "KING OF THE NORTH" is from several blow-outs, and the ore has already been mined by nature. If you wish to make an investment in mining securities, you cannot do better than buy the "KING OF THE NORTH" shares, as we believe that they will be worth several dollars each in a very few months.

We offer only FIFTY THOUSAND shares of the "KING OF THE NORTH" Mines Company at ONE DOLLAR per share, and reserve the right to advance the price without notice. Remit by Registered Letter, Draft on Montreal, or Certified Cheque to

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Investment Broksr,
Guelph, Ont,

Cobalt Stocks. 43 Victoria St., - Toronto

perty, and, in addition, 300 feet have been stripped on Velu No. 3, which is a smaltite veln, carrying free silver. This is said to be a strong veln, showing gouge on the wall, and they are reported by the experts Buy Through MINING INDUSTRIAL FINANCIAL

123 Simcoe St., Toronto.

COBALT

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