Metal Markets.

New York Oct. 17.—Tin—Firm; Straits, \$43.25 to \$43.60.; plates firm; speiter steady; domestic, \$6.20 to \$6.25.

OBJECT TO MARKING ACT.

Birmingham Jewelers Say It's in Favor of U.S. Manufacturers

### EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility es the investment of Trust Funds in the De-

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HEAD OFFICE : TORONTO STREET, TORONTO. <del>ŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎŎ</del>

A branch of the United Empire Bank of Canada has been opened at Picton, Onto, under the management of Mr. A. Leslie

dent Corey of U.S. Steel says labor is not alarming.

Stocks freely offered in the loan crowd. Staten Island Steel Co. starts next month; will give employment to 1500 men.

Balance of trade at present does no dicate any gold exports to Europe. Thirty-nine roads for the first week of October show average gross increase 10.08

Amalgamated Copper stock has been the feature of the trading to-day, being bought by outsiders and professionals as well while there was also evidence of purchases for the account of the stronger interests, the selling was for the most part profit-taking on the part of recent buyers, althosome shorts were put out by those who figured that the stock would have a decline to-morrow, when the dividend was announced. We do not look for the real movement in this stock to start for some days yet, but advise purchases on any reaction of a point or so.

The quiet strength exhibited by United States Steel common is and

STOCK MARKET FASIEN

STOCK MARKET FASIEN

New York Oct. 27.—Specialty improvement of the continuation of t

On Wall Street.

Marshall, Spader & Co., had the following at the close of the market:

Comparative easiness reigned in the security market for several days and most things point to some liquidation of commission house accounts during the recent past. Uncertainties concerning the political outlook and a few misor disappointments have contributed largely to this development and the buying power has been mainly of the waiting kind by interests acting in support of the market only on soft spots. The trading has been confined for the most part to four groups including Amalgamated, U.P., Reading and the Steels, with some recent attention to the equipment issues. It is nearly safe to say that the course of these stocks in the near future will decide the trend of the general market and from present appearances a higher level is promised unless some disappointment intervenes or unexpected inhuence appears. The week's increase in the real market and are indicates a loss by the banks, but there is no immediate pro-

Cettler and average grows increase 2006, per cettl.

Resetan bonds continue to improve in Landon market and are giving a better the continue of the continue o

The quiet strength exhibited by United States Steel common is one of the most encouraging features in the market, as it indicates that the most important interests are entirely satisfied with the trend of affairs in the financial and industrial worlds as well as the political. Houses with international connections were liberal buyers, a steady demand having sprung up from Loncon and the continent.

Reading has become one of the steady stocks, which is a distinct change from its recently characteristic erratic tendency. There is every reason to believe that this issue is being constantly picked up by the 75 ... 75 40% 42¼ 41 132½ 131 131½

114½ 110 ... 156 ... 138 ... 87½

C.P.R. 7 @ 180% R. and O. 25 @ 82 75 @ 82%

(Canadian Associated Press Cable.)

London, Oct. 17.—Referring to the Toronto Exhibition, The Birmingham Post attributes the teeble show made of Shire horses to the lack of knowledge of the breed, and says it is high time that something was done to follow up the worthy example of the King and Lord Rothschild, in bringing the true ments of the English breed under the notice of Dominion farmers.

Birmingham jewelers protest against the gold and silver marking act, which they describe as an act prohibiting the importation of inne-carat English fewelry in favor of the ten-carat jewelry of the United States.

A despatch from Sydney says the council of the French chambers of commerce advocate retailatory measures by the French government if preference is given the mother country by Australia. Australia.

The market closed weak.

Foreign Exchange.

A. I Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates at follows:

Between Banke Bayer Salers Counter

N.Y. Funds. 544 dis 1.16 dis 1.5 to 1.4 dis 1.5 to 1.5 dis 1.5 to 1.5 dis 

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BRANCHES IN TORONTO:

King and Yenge Sts., Avenue Read and Davenport Road, Bleer and Bathurst Sts., Broadview Avenue and Queen St. East, City Hall Branch (Cor. Queen and Teraulay), Dovercourt and Bleer Sts., Dundas and Queen Sts., Spadina and Cellege, Sherbourne and Queen, Market Branch (Cor. King and Jarvis Sts.), Yenge and Cettingham Sts., Queen and Eather Sts., Union Stock Yards (Torogto Junelan).

TORONTO-PARRY SOUND LINE Will Be Ready for Operation in Few Days, Says Mr. Mann.

Ottawa, Oct. 17. D. D. Mann to-day tated that the line from Toronto to arry Sound would be completed and ady for operation in a few days. Of he section from Parry Sound to Sudury, 80 per cent, is completed. The

bury, 80 per cent, is completed. The time between Hawkesbury and Sudbury is being pushed, 40 miles having already been constructed,

The Canadian Northern expects to complete 300 miles of branch lines west of Lake Superior this year.

Mr. Mann denied that he afforded Major Fowler, M.P. any spesial secret information in regard to his company's tand in the Northwest. It was information that was given to anyone who asked for it, and was intended to aid in settling the lands along the route of the Canadian Northern.

A CASE FOR THE HIGH COURT Street Railway Don't Want to

The Toronto Railway Co. do not wish Judge Winchester to try them on the charge of keeping certain of their

charge of keeping certain of their tracks in a dangerous condition. Yesterday Judge Winchester was served with a notice that the company would, on Friday, move at Osgoode Hall, for a writ of certiorari to change the indictment to the high court.

In the affidavit fled by J. F. H. Mc-Carthy, counsel for the company, he claims the company has had on hand for a year the rails necessary to relay the tracks, but the work has been delayed by disputes with the city; also, that the questions of law are so intricate, that the case is too, important to be tried by a jury.

be tried by a jury.

Mr. McCarthy also claims the city should have been indicated for breach of legal duty and negligence as well as the company. PARLIAMENT OPENS NOV. 22.

Ottawa, Oct. 17.—(Globe Special.)—
The date of the meeting of parliament will probably be settled this week. It looks as the Nov. 22 would be selected, althouthe government would prefer an earlier date than that If possible.

C.P.R. Earnings.

Montreal, Oct. 17.—The receipts of the C. P. R. for the week ended Oct. 14, 1906, were \$1,455,000; same week last year, \$1,305,000.

CHARTERED BANKS.

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N.Y. GENTRAL CONVICTED.

Can't Defend It," Says Official.

New York, Oct. 17 .- A verdict of rulity of granting rebates on sugar shipments was returned to-day against the New York Central Railway Co. and Frederick L. Pomeroy, the com-pany's general traffic manager. Sen-

tence was deferred until Friday.

In discussing the jury's verdict Austen C. Fox, counsel for the defindants, placed the responsibility for the conviction of his clients upon public opinion. "You can't defend rebate cases in the present state of public opinion." he said.

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