## Mining Markets Show Firm Undertone in Week-end Sessio

## Sustained Buying Movement Holds Mine Market on Even Keel

Comparatively Little Doing in Week-End Session and no New Indications Are Afforded Beaver Turns Easy.

. World Office, Saturday Evening, Feb. 2. There was comparatively little doing in the mining exchanges in the week-end halr session, and outside of a general disposition to steadiness, the Porcupine ist, yielded no outstanding indication. Some of the usual favorites in the trad-

ders on their books.

The advance in Hollinger to \$12.60 on Friday induced some short covering on the part of scalpers, who were fortunate enough to get stock on the previous decline, and some scattered selling of that nature carried the quotations down ten points to \$12.50 during the session that the control of the con that nature carried the quotations down ten points to \$12.50 during the session to-day. This was the only evidence of an easier trend, and was accepted purely as a tentative movement, and in consequence had no effect in determining the general disposition of the list.

Some Firm Spots Shown.

The strong features of the day were Pearl, Lake, Vipond, Rea and Dome Extension. Pearl Lake came in for a more sustained buying demand, and railled to 21 1-2, a gain of over a point. This stock has been left pretty much

railied to 21 1-2, a gain of over a point. This stock has been left pretty much to take care of itself of late, as the insiders have not bothered themselves with taking care of the stock market end. Vipond railied a further few points to 40, but failed to hold the gain, and closed with 37 the best bid. Rea was up to \$1.28, but closed lower, and Dome Extension—500 at 374, 500 at 300 at 375, 500 at 300 at 334, 500 at 335, 500 at 336, 500 at 3376, 500 Closing prices were nearly an a par with quotations at the opening.

In the Cobalts a profit-taking movement in Beaver wiped out a portion of the recent advance, the shares retreating a full paint to 46. Elsewhere prices were steady and comparatively un-

were steady and comparatively un-New Porcupine Co.

Winyah Gold Mining Company, Limited, Secures Four Mountjoy Claims-Shaft Down 56 Feet.

To Start Operations

A company to be known as the Winyah Gold Mining Co., Ltd., has been formed to take over the four claims in Mountjoy owned by R. A. Cartwright. A. W. Grierson will be manager of the company. Mr. Cartwright will go to Porcupine in a few days and will complete arrangements for starting diamond drilling operations. New camp buildings will also be started, and accommodation will be provided for an adequate force of men.

adequate force of men.

A shaft has been sunk on this property to a depth of 56 feet, and over 30 feet of cross-cutting and 112 feet of drifting have been done at the 50-foot level. The results so far have been very encouraging, and the prospects are bright.

## Bullion Sent Out By Cobalt Mines Gould Green - Meehan Hargraves Kerr Lake La Rose Little Nipissing McKin-Dar-Savage Nancy Helan

COBALT, Feb. 2.—The Nipissing came back into the list of bullion shippers yesterday, this being their first appearance with a shipment for the past two weeks, during which time the mill has been closed down for repairs. The shipment consisted of 18 bars and contained 18,449.10 fine ounces and was valued at \$10,746.60. It was consigned to Handy & Harman, New York City. This shipment now brings the total of the bullion shipped this week to \$32,416.17. The shipments for the week are as follows:

Nova Scotia ... .20,600 \$12,000.00
Nipissing ... .18,449.10 10,746.60
Crown Reserve ... .1,373.40 6,585.57
Miscellaneous ... .5,316.00 3,083.00 Totals ..... 55,838.50 \$32,416.17

Cobalt Ore Shipments

Preston East Dome
Rea Mines Toronto Stock Exchange Curb. Op. High. Low. Cl. Sales. Swastika ..... 281/4 281/4 27 27 33 11/4 ... United Porcupine . Jupiter .... 45 McKinley .... 169 reston ..... 614 melters .... 431/2 wastika .... 24 Eldorado 8 23½ 23½ 33 33⅓ Hollinger 12.60 12.60 12.50 12.50 Pearl Lake 21 21½ 20⅓ 20⅙

Can. Gowganda Casey Cobalt Chambers-Ferland Pearl Lake ... 21 Porc. Cent. ... 3.50 Porc. Nor. ... 92 Porc. Sou, ... 95 64,000 Cobalt Lake Cobalt Townsite Coniagas Crown Reserve Hudson Bay ..... Kerr Lake ..... 130,328 Beaver 47 47 126,902 Beaver 47 47 111,503 Cob. Lake 28 498,402 Crown R. 2.90 Crown R. 2.90 McKinley 168 55,000 McKinley 168 La Rose .... McKinley-Darragh ... Millerette ..... Miller Lake-O'Brien... Nipissing
O'Brien
Right-of-Way 122,301 Timisk: 71,766 Ophir

84,563 . 1,071,156 5120 tons; in 1905, 3144 tons, and

THE FIRE PRICE OF SILVER. Bar silver in New York, 58%c oz. Bar silver in London, 26%d oz. Mexican dollars, 47c.

New York Curb Quotations

GHITOrd—540 at 3½, 2000 at 3½, 2000 at 1000 at 3½.

Great Northern—600 at 10, 400 at 10.

Trethewey—100 at 72, 200 at 73.

Timiskaming—400 at 30½.

City of Cobalt—1000 at 3½, 1000 at 9%, at 9½, 100 at 9%, 100 at 9½, 200 at 9½, 50 at 9½, 200 at 9½, 50 at 9½, 100 at 9½, 50 a

Ophir—400 at 5¼.

Chambers Fer.—1000 at 12¼, 400 at 12.

Peterson Lake—500 at 7¼, 500 at 7¼, 1000 at 7¼, 2000 at 7¼, 500 at 7¼, 300 at 7¼, 200

Swastika-500 at 23%, 500 at 23%, 500 at

3%, 500 at 24, 500 at 23%, 500 at 23%.

Porc. Imperial—500 at 5½.

Porc. Tisdale—1000 at 2½, 500 at 3, 2000 at 2%, 1500 at 25%.

Nova Scotia—200 at 5¼.

Coronation—200 at 1, 300 at 1½.

Preston E. D.—1000 at 6, 500 at 6, 500 at 5%, 1500 at 6.

Green-Meehan—1000 at 1¼.

La Rose—25 at 3.95.

Mining Quotations.

Cobalt Stocks-

Bailey .... Beaver Consolidated ... Buffalo ...

Porcupine Central
Porcupine Imperial
Porcupine Northern
Porcupine Tisdale
Porcupine Saute

Standard Stock Exchange.

ley 168 ... 200
n 1½ ... 5,000
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... 5½ 6 5½ 6 1,000

ESTABLISHED 1895.

and Investment Agents.

Be Owners of National Only Employes, and That Their Wives Owned Business

Evidence brought out at the inquest into the fire on Jan. 23, at the National Clothing Company, 16 Sheppardst., showed that the stock sheet upon which the basis of claim against the Colonial Fire Insurance Company rested, was prepared a few hours before

The chief witnesses on Saturday afternoon were Morris Goldberg and Morris Speigel, wha had always been considered as the proprietors of the business, but who swore that they were only employes, and that the owners

were Pearl Speigel and Sarah Roth, wives of the two witnesses.

The enquiry is being held by Superintendent Rogers of the provincial constabualry department, and resulted from information supplied by the crown by Detectives Taylor and Miller.

J. W. Curry, counsel for the defence, said he was willing to admit that there was room for grave suspicion, but conwas room for grave suspicion, but considered the whole affair a mere "co-

While Sarah Roth was supposed to have had nearly \$6000 in the business on Oct. 1, she had only a few hundred at the time of the fire. Speigel had also withdraw some of her capital.

Morris Goldberg, the first witness, claimed that he had no financial interest in the husiness and acted moreilest in the husiness. est in the business, and acted merely as manager. He said that from 30 to 50 hands were employed at \$8 per week up. Goldberg claimed that his business was paying big dividends.

""Well it does" commented My

the amount of money his wife had in the business, further than that she had \$1100 when it was started last June. Mr. Greer showed that, she had sold part of her interest, but Gold-

had sold part of her interest, but Goldberg claimed ignorance of it.

For three or four days prior to the date in question, the employes, excepting a few girls, had been laid off work while the stock-taking process was going on. This was completed at 10 o'clock in the morning of Jan. 23. The fire occurred at 7 o'clock in the evening. curred at 7 o'clock in the evening.

The business, said Goldberg, was why the books had not been kept manufacturing for wholesale houses on the contract system and manufacturThe pooks nad not been kept correctly.

The only solution which Speigel could

first making the stuff up and then selling it.

The only solution which speige could give was that tailors are easy-going. So long as they pay their debts and have a profit they are satisfied.

month for his valuable services.

Speigel claimed that the books were not kept properly and that items of profit had not been and that items of pr

much material was on hand at the berg did not appear anywhere in the time of the fire, but said he knew that time of the fire, but said he knew that \$300 or \$400 worth was to have arrived on Tuesday, 23rd, or on the following day. It, however, was not received until after the building lay in ruins.

Left the Factory.

Goldberg declared that he had left the factory at about 10.30 and returned for a few minutes after four o'clock in the afternoon. At 7.21 he said he was in the Toronto Clothing Co.'s premises. He had not have a stands until Manda.

AT THE HUGHES PROPERTY.

AT THE HUGHES PROPERTY.

AT THE HUGHES PROPERTY.

AT THE HUGHES PROPERTY.

PORCUPINE, Feb. 1.—A concrete collar has been placed on the Hughes shaft and timbering has been completed. Last night sinking was resumed from the 50-foot level, where the vein is being drifted upon. The shaft will be continued to 150 feet before another coincidence.

The case stands until Manda.

was in the Toronto Clothing Co.'s premises. He had phoned to Speigel at the factory about 6.30 or 6.45. "How do you know it was 7.21?" ask-

ed Mr. Rogers.
"Well, I asked the bookkeeper, Mr. Roth, whether it was after six and he Op. High. Low. Cl. Sales.

Not Losing Money.

About the first of January the bank refused to advance the concern any more money and as a result Speigel had to loan the company \$250. J. L. MITCHELL & CO. spread of the flames by saying that boys' clothing burns much faster than

How Clothing Burns.

JAMES F. GALLAGHER & COMPANY REPRESENTING THE

AMERICAN CHEMICALS CORPORATION

announce that the books of the Corporation are now open for the first public offering of its Treasury Stock at Par, One (\$1.00) Dollar Per Share—all shares Common Shares, fully paid, non-assessable Only 100,000 shares will be sold at \$1.00 Per Share. Subscription Books close promptly at NOON SATURDAY, FEBRUARY 10, 1912. Subscriptions will be filled in the order received. Over-Sub-Men Who Were Supposed to scriptions filled at \$1.25 Per Share, at the option of the subscriber for the next 50,000 shares; \$1.50 for the next 50,000 shares, or any part thereof. The right is reserved to reject any or all subscriptions.

Clothing Company Swear at for \$1,000,000, divided into 1,000,000 shares of the par value of \$1.00 each. All shares common shares, fully paid, non-assessable; 500,000 shares in Treasury: 500,000 shares is treasury: 500,000 shares in treasury: 500,000 shar

The American Chemicals Corporation owns and controls inventions, formulae and secret processes for the manufacture of mitro-cellulose products or plastic material, better known as Celluloid, Fiberloid, Viscaloid etc., for use in the arts and trades.

The American Chemicals Corporation factory will have an initial production of 4000 pounds per day. This production should give a profit of more than 50 per cent. a year on the par value of its stock. PRODUCTION AND PROFIT.

industry.

Plastic-material manufacture such as will be conducted by the American Chemicals Corporation has always been a very profitable industry. Daily Profit
Monthly Profit, 26 days
Yearly Profits
More than 74 per cent, on the par value of

Every factory producing plastic material has been an immensely profitable enterprise. There has never been a failure. Having investigated every detail of the American Chemicals Corporation and its industry, we unhesitatingly advise the purchase of its securities, and fully believe investors will find it the most profit-

able investment on the market. Make cheques or money order payable to J. F. Gallagher & Co. Brokers should buy American Chemicals shares, and hold for large dividends and a big increase over present selling price. They should also advise their clients to invest in the best industrial on the market, and thereby do them an everlasting favor. Respectfully,

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If further particulars are desired, call or address above office without obligation.

was paying big dividends.

"How do you know that the business paid."

"Well, I always drew my salary and we paid the girls and the rent and we paid the girls and the rent and same quality; it has more cotton in the same quality; it has more cotton in the same quality. we paid the girls and the rent and some over."

"Then, would it surprise you to learn that the company lost over \$600 from October to the end of the year?"

"It certainly would."

"It certainly would."

Speigel was positive that there was no fire in the building when he left, yet it was only three or four minutes of the paid of

Goldberg admitted that so far as his family was concerned he was the only person interested in the business, yet the reflection, and thought the fire had been going for about 20 minutes or

Tailors Are Easy.

not kept properly and that items of profit had not been entered. Mr. Curry objected again to Goldberg being examined on this point, saying that Speigel looked after the financial end. Mr. Curry went on to say that he had papers in his office which would show that the books were incorrect at would have them in hand at the next sitting.

Goldberg was unable to say how much material was on hand at the local state of the business and became a partner. Roth had nearly \$6000 in the concern at that time, but this was decreased by the first of January to about \$1000, and Speigel had withdrawn \$300. The books had been made up on Jan. 1 and the day book had enderen the local state of the books had been made up on Jan. 1 and the day book had enderen the local state of this work.

The case stands until Monday noon.

New C. P. R. Building.

town district of the city at the present ers are making them a prominent feareplied that it was after seven. Gold-time is the new C. P. R. building. The ture of their exhibits. berg said he then rang up 'Central,' whole city is interested in this immense A feature of the decorations is an immense and she said it was just 7.21." Goldberg said that he and Philip James then left to go home and when at the corner of York and King-streets cific Railway in Toronto, and which mense Union Jack formed of 3000 electric lights with a gigantic crown all of colored lights in the centre of which has ben placed in the ceiling. building, which, when completed, will contain the offices of the Canadian Pacific Railway in Toronto and which he noticed a fire and on nearing Shep-pard-street found it was his own place. the Queen City has already gained as a He entered the building and removed the books, after which he had a cup city of beautiful buildings. Daily a of tea in Philip James' house. He then crowd gathers at the corner of King went to Speigel's house and told him and Yonge-sts. to watch and wonder at the ease and rapidity with which the giant crane lifts the heavy girders and Spelgel when placed in the witness box, tried to show that instead of the business losing money it was ahead. There were also several pieces of cloth which arrived a day or two before the fire.

Natural History Society. The Natural Mistory Society will hold their regular meeting at the Canadian Institute, 198 College-st., this evening, at 8 o'clock. Dr. J. H. Faull of the botanical department of Toronto University, will lecture on "Mendelism, a fundamental study of heredity," illustrated. McKINNON BUILDING . TORONTO, "I didn't know that the size, sex or The public is cordially invited,"

HOLLINGER PORCUPINE MARKET Keith Balfour & Co.

American Chemicals Corporation should do as well, possibly better, as American Chemicals Corporation tests prove that it can manufacture a much superior article at less than half the present cost.

PROFITABLE INVESTMENT. No more profitable investment can be had then that in a corporation controlling the world's markets in any

100 PER CENT. SUCCESSFUL.

605 STANDARD BANK BLDG.

AT DOBIE PROPERT

Cross-cutting Proceeds at Sixty and Ninety Foot Levels-Rapid Progress.

So long as they pay their debts and have a profit they are satisfied.

According to Israel Budner, he and Speigle were the last to leave the building, and as the lock of the front door did not know whether the business was paying or not, when J. W. Curry strenuously objected.

"He has to answer," said Mr. Rogers, "No, he has not," replied Mr. Curry, "Then he can take the consequences,"

"Well, he may do that but we refuse to answer the questions further."

The bookkeeper, who was named to answer the questions further."

The bookkeeper, who was named to answer the questions further."

The bookkeeper, who was named to answer the questions further."

The bookkeeper, who was named to Angle of the To-Speigle of the two men turned away. They walked to the corner with the policeman, who then retraced his steps, and before than a few yards. Was attracted by the reflection of flames.

Business Shows Loss.

So long as they pay their debts and have a profit they are satisfied.

According to Israel Budner, he and Speigle deve the building, and as the lock of the front door was out of order, Budner was asked to light a match while Speigel tried to make the door secure. As this process took several minutes, half a dozen matches had to be lighted. They, however, were said to have been quite out before the two men turned away. They walked to the corner with the policeman, who then retraced his steps, and before going more than a few yards. Was attracted by the reflection of flames.

Business Shows Loss.

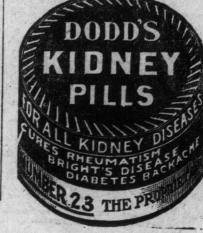
Business Shows Loss.

three shafts, two of them being worked at a time. In January 85 feet of cross-cutting at a depth of from 40 to 45 feet was done, all by hand, where the hoisting is done by windlass and with from 8 to 12 buckets of water being hoisted each hour. Crosscutting is in progress for the walls of the big ledge, the width of which has not been determined on the surface.

J. F. McAllister of Cripple Creek, Col., has succeeded Elmer Pfouts in charge

AT THE HUGHES PROPERTY.

Montreal's Auto Show. MONTREAL, Feb. 3.-This morning Montreal's sixth annual auto show was opened in the drill hall on Craig-st. A great point of interest in the down the cars here this year, and many deal-



The Week's Sales

Totals ...... 414,825 Dome Extension 120,150
Swastika 24,540
Crown Chartered 58,750
Vipond 55,200
Porcupine Southern 22,200
Preston 29,000
Porcupine Northern 22,200
Junior 20,200

Standard Gold
United Porcupine
Porcupine Central

AWAIT CLAIMANTS.

A number of King's and Queen's dent of the Arts Society, acted South Africa war medals and clasps for toast master. non-commissioned officers and men Touching on the liquor traffic, Honwho served with various imperial and Mr. King said liquor was probably the irregular corps, also Canadian conting- basest evil of the day, and he hope ents in South Africa, are still awaiting to see the day when it was wiped out claimants, whose addresses cannot be He did not feel that it was a party

Many letters have been returned by should band themselves together and Many letters have been returned by the postal authorities as unclaimed.

Applications for these decorations should be addressed to the Deputy Director of Ordnance Stores (medal branch) Royal Arsenal, Woolwich, London, S.E., accompanied by discharge certificates and full particulars of service with other corps.

should band themselves together a vow not to enter barrooms and use their influence to that end. It would be of more force than any legislation. Principal Hutton responded to the toast "University Education," with vice with other corps. vice with other corps.

THOMAS REINHA

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MEETINGS.

13 00
1,183 00
230 01
1,370 02
894 00
1,370 03
894 00
392,597 35

Value.
341,282 24
21,242 16
5,496 00
1,700 25
20,760 75
10,175 75
10,175 75
127,585 12
685 57
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PORCUPINE LEGAL CARDS.

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LIQUOR NOT PARTY ISSUE So Says Hon, Mr. King in Addressing Students at Queen's.

KINGSTON, Feb. 4.-(Spec \$416.451 22 Hon. W. L. Mackenzie King and Principal Hutton, Toronto University, were SOUTH AFRICAN MEDALS STILL guests at third annual dinner of the Arts Society, Queen's University, Saturday night. A. D. Matheson, pres

delivered appropriate addre

Bear stock n

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it, but to to make

of Readin sulted in below the ing also 157, at wh with Levilow level trade clai will not net in the low prices business, are doing Closing v fractional outlook is New

Average

WALL-

ences ma market m to anyboo ment up sorts of : New York astonishin late, when view of price of instance, Novembe November and 115 ing days. So far cerned, t wimilar prother indus 79 was on nearly the price This is ment, am In the tremarkab price of changed There is

Railro A

Total gre railroads weeks of Review, a per cent., ings of t sponding j orable ex every road for the la Great Nor 600, and 1 Ste. Mari-only road showing t ing table United Sta the three