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It is generally admitted that the prosperity of the Colony must depend to a great extent on the development of its mineral resources, and most persons believe that it only requires one copper mine to be successfully worked to induce capitalists to invest their money freely in this description of enterprise. Among the greatest requirements of this Colony, are employment for the miners during the winter, and permanent occupation for those who are not attracted to the gold fields. No one doubts, we believe, the existence of rich copper mines on the island, but the fact not having been practically established, the problem remains to be solved beyond a doubt, as, notwithstanding the favorable appearances hitherto, until some cargoes of ore are extracted, they will only be received as indications. The Sansum mines, we consider, and few or none dispute it, offer more substantial indications, and greater convenience and facilities, than any other in these colonies for the solution of a problem of the most vital importance to the welfare of the colony, as well as of great interest to ourselves.

The proprietors, in presenting a scheme, which, by the moderate price of shares and easy method of paying for them, hope that all those who have any interest in the colony will contribute according to their means to the settlement of the question, "whether there are copper mines on the island that can be worked with advantage." We most sincerely believe, guided by the opinions of men thoroughly competent to judge, as well as by our own evidences, that before all the funds available from the sale of shares are exhausted, the mines will be renewed productive, in which case, as a matter of course, calls would cease to be made. If by any contingency more money should be required, the proprietors' quarter of the stock would enjoy no privilege nor preference whatever over that of the other shareholders. Let it be borne in mind that when only £1 per share was paid on the stock of the Devon Consols, the shares were worth £1000 each; and although such results may not be looked for once in a century, few or no mines in any part of the world have offered better indications or greater facilities for working than the Sansum copper mines, at least so say all miners who have seen them.

If the shares are subscribed for, a memorandum of association will be filed, scrip issued for shares, and all the proceeds from the sale of them paid into a bank, applicable solely to the objects set forth in this prospectus.

The subscription list is open at the office of Mr. C. B. Young, Johnson street, where specimens, drawings, and sections of the mines, as well as a design for the plan of working them can be seen.

**CHARLES BEDFORD YOUNG,  
CHARLES McKEIVERS SMITH.**

VICTORIA, V. I., November 18th, 1863.

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