to tax the produce of the labor of his neighbor simply because he happens to possess capital the other does not enjoy.

I will now take a hasty review over the International field and see what has been done along co-operative lines since the inception of the movement I have described.

British Co operation

In Great Britain last year, according to the figures of the British Union there were 2,585,293 co-operators. As they are nearly all heads of families it will be seen that if you concede an average of five per family, that would give a co-operative population of 12,926,475, or rather more than one person in every four of the whole population.

It has been estimated that if the almost consistent rate of progress of the last forty years is maintained every person in the British Isles will be a co-operator within 25 years, but I am afraid it is too much to expect. The increase last year over the preceding one was 63,099 or a total with families of 345,495, one year's increase being just about equal therefore, to the population of this city of Toronto.

A Democratic Movement

This great working-men's movement—probably the most truly democratic in