VEW YORK STOCKS **DECLINED FURTHER**

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Board

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BUSINESS WAS LIGHT

Anti-Holiday Feeling in Evidence - Bond Market

dence—Bond Market

Also Heavy.

The market closed steady at a shade decline to 1/4c to 1/3c advance, compared with last night. Corn wound up with a gain of 1/3c to 1/3c, and oats of 1/3c. The outcome in provisions was unchanged to 1/3c in higher.

Export houses watched their chance, and promptly took offers of wheat as soon as the market had undergone a set-bresentatives of loreigners came carry ralues, the list including Canadian Pacific, Baltimore and Ohlo and the southern Railway, while United States steel and Southern Pacific repeated their established low quotations of the receding session. Over a score of inactive and miscellaneous stocks sold lower than before. Trading bore the amiliar ante-holiday aspect, the volume of business falling below recent days.

Opening prices reflected the same degree of irregularity so long prevalent, followed by rallies which carried the leaders 1 to 2 points above yesterday's close. The advance appeared to be the result of short covering more than anything else, and when the demand from that quarter ceased stocks fell back slose. The advance appeared to be the seatt of short covering more than any-hing else, and when the demand from that quarter ceased stocks fell back

that quarter ceased from sheer inertia. C. P. R. Again Lower. C. P. R. Again Lower.
Renewed weakness in Canadian Pacific and Southern Railway pfd. on extensive offerings unsettled the list in the afternoon with lowest prices of the day. In the final dealings some buying of Amalgamated Copper and Reading imparted a better undertone, but the closing was heavy and uncertain.

Weakness of the high-priced railway shares indicated that the reduced dividends declared yesterday by the directors of the Pennsylvania Company, with its resultant effect on Pennsylvania carnings, was causing some apprehension

resultant effect on remaining and a status of the cting the dividend status stocks in this class.

Gold Reserve Reduced. Declaration of the regular New York entral dividend on its increased stock mparted firmness to the Vanderbilt

Froup.

A loss of more than \$10,000,000 gold was the interesting feature of the Bank of England's weekly statement. London brokers were said to have expressed disappointment over the terms imposed for resumption of business on the stock

exchange.

The local bond market was heavy on small overturn. Total transactions (par value), aggregated \$1,108,000.

United States Government bonds were unchanged on call.

BIG CONTRACTION IN CURRENT LOANS

Shrinkage in November Exceeds Twenty-Two Million Dollars.

OTTAWA, Dec. 24.—The bank statement for November, just issued, shows
very little change in the totals from
the statement of a year ago, and is
considered almost a normal one for this
season of the year. There is a big drop
in the current loans in Canada for November as compared with October.

Wheat—

1.488.000 current loans outside Canada. The call loans both in Canada and outside have fallen off in November from the month off in November from the month

before.
The tendency of the public to put their money away in the savings accounts is shown by the increase in the notice deposits (savings), which were about \$6,000,000 more in November than in October. The current or demand deposits have fallen off very much, part of which is customery, with November when most business concerns carry large stecks. The falling off of demand deposits is almost \$34,000,000.

BANK CLEARINGS

Toronto bank clearings for the week ended yesterday were \$34,252,449, compared with \$34,333,417 last week.

BANK OF ENGLAND

RESERVE IS LOWER

Toronto, December 2nd, 1914.

WHEAT PRICES **WERE STEADY**

linimum Prices Were Touch- Evidence of Continuance of European Demand Encouraged Buyers.

> CHICAGO, Dec. 24.—Wheat showed ood rallying power today after the fact came evident that European demand and not materially fallen off, despite Argentine advices favoring the bear side. The market closed steady at a shade de-

HON J. S. HENDRIE IS APPOINTED DIRECTOR

Succeeds Late Senator Jaffray in Canadian General Electric Board.

NORTHWEST CARS.

PRIMARY MOVEMENT. Yest'dy. Last wk. Last yr. Receipts1,258,000 720,000 Holiday Shipments ... 796,000 827,000 Holiday

CHICAGO LIVE STOCK.

CHICAGO, Dec. 24.—Cattle—Receipts, 3000; market, strong; beeves, \$5.50 to \$10: western steers, \$5.20 to \$8.10; cows and heifers, \$3.20 to \$8.30; calves, \$7.50 to \$10.

Hogs—Receipts, 38.000; market, unsettled: light, \$6.65 to \$7.10; mixed, \$6.75 to \$7.20; heavy, \$6.75 to \$7.17½; rough, \$6.75 to \$6.90; pigs, \$5.50 to \$7.10; bulk of sales, \$6.95 to \$7.10.

Sheep—Receipts, 7000; market, strong; native, \$5.65 to \$6.60; yearlings, \$6.75 to \$7.80; lambs, native, \$6.75 to \$8.70.

UNION STOCK YARDS. Toronto bank clearings for the week ended yesterday were \$34,252,449, compared with \$34,233,417 last week.

OTTAWA, Dec. 24.—Bank clearings for the week ended today \$4,517,575, as compared with \$3,426,635 for the corresponding period last year.

BANK OF ENGLAND

DESCRIPTION OF THE CONTENT O

WINNIPEG GRAIN MARKET.

LONDON, Dec. 24.—The weekly statement of the Bank of England shows the following changes:

Total reserve, dec. £ 2,664,000
Bullion, dec. £ 2,035,697
Other securities, dec. 13,188,000
Other deposits, dec. 7,331,000
Public deposits, dec. 5,709,000
Motes reserve, dec. 2,716 000
Government securities, inc. 2,837,000
The proportion of the bank's reserve to liability this week is 34.40 per cent; last week it was 33.31 per cent. Rate of discount, 5 per cent.

BAR SILVER IN LONDON.

LONDON, Dec. 24.—Bar silver, 22 11-16d
per ounce. Money, 1½ per cent. Discount rates, short bills and three months, 2% per cent.

Dational Trust

DIVIDEND NOTICE Notice is hereby given that a dividend for the three months ending December 31st, 1914, at the rate of TEN PER CENT. PER ANNUM

has been declared upon the Capital Stock of the Company, and that same will be payable on and after January 2nd next. The Transfer Books will be closed from the 21st to the 31st of December, both days inclusive. By order of the board. W. E. RUNDLE, General Manager.

E. Hay, General Manager.

CAPITAL PAID UP -BRANCHES IN CITY OF TORONTO-

SAVINGS DEPARTMENT at each Branch of the Bank, where interest Bank Money Orders, Drafts and Letters of Credit issued available all parts of the world.

Latest Stock and Grain Prices

TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE. Asked, Bid. Nipissing Sale Prices. 5.75

Sale Prices. Brazilian, 57, 51½; C.P.R., 155; Maple Leaf common, 30; Crown iteserve, 68; Bread bonds, 93 and interest; Mackay LA Rose 78
McKiniey Dar. Savage 60
Nipissing 5.10
Peterson Lake 28% Feterson Lake 289
Right-of-Way 3
Seneca Superior 200
Silver Queen 10
Timiskaming 10

NEW YORK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Open. High. Low. Cl.

Board.

At a meeting of the board of directors of the Canadian General Electric Company, Col. the Hon. J. S. Hendric, Heuth et and director, to fill the vacancy caused by the death of the late Senator Jatrack.

At the same meeting an appropriation of \$50,000 was set aside to cover the extrical engineers raised by this company. It and subscriptions to the Red Cross Fund and other patriquic and benevolent purposes.

C.N.R. EARNINGS.

Canadian Northern earnings for Nowinsurface and the five months of the year, issued yesterday, follow:

Bernings. Decrease.

Nov., gross ... \$1,670,200 \$1.003,1004

Canadian Statistics

Grain Statistics

CHICAGO CARS.

Rets. Cont. Estd. Let. yr Reds.

At a meeting of the board of directors of the Canadian General Electric Company of \$50,000 was set aside to cover the extraction of \$

Amal. Cop. 49% 50% 48% 50
Am. Bt. S. 314 31% 31 31
Am. Can . 22% 24 22% 24
Am. C. & F. 45 45 42½ 43½
Am. Cot. Oil 38½ ...
Am. Ice S. . 20½ 20½ 20¼ 20¼
Am. Linssed 7½
Am. Smelt. 54% 54% 53½ 54%
Am. Sugar . 101%
Am. Sugar . 101%
Am. T. & T. 116%
Anaconda . 24½ 24½ 24½ 24½
Beth. Steel. 42% 43 42¼ 42%
Chino . 31% 32½ 31% 32
Cent. L. 36¼ 36% 35% 36
Con Pro. 8

Rep. I. & S. 18
do. pfd. 75½
Tenn. Cop. 30½ 30½ 30 30½
U. S. Steel. 48 48¼ 48 48
do. pfd. 103¼ 104 103¼ 104
do. fives. 100½ 100½ 100 100
Utah Cop. 47 47 46⅓ 46½
V. Car. C. 19
Money ... 2¾ 3 2¾ 3
Total sales—107,900.

NEW YORK CURB.

S. G. Jackes & Co. report the following quotations on the New York curb:

Bld. Asker
Atlanta 46 47 | Canada Copper | 1.00 | Caribou | 60 | Crown Reserve | 68% | Dome Mines | 6.87½ | Hollinger | 19.75 | Kerr Lake | 4.37½ | La Rose | 75 | McKluley | Ex | McKinley | 55 | 55 |
Nipissing	5.75
New York Bar Silver	48%
American Marconi	2.25
Canadian Marconi	100
Belmont	4.37½
Braden	5.87½
Brit.-Am Tobacco	16.63½
Goldfields Cons.	1.37½
Jim Butler	75
Jumbo Extension	2.68%
Mays Oil	10 Stewart Mining 143% Tonopah Extension2.62%
 Tenopah Merger
 35

 Tenopah Mining
 7.50

 United Cigar Stores
 8.87½
 do. Canada 1.75

West End Cons 55

Ar glo-Ainn. Oil 14.75

Standard Oil of N.J. 398.00

Sterling Gum 3.75

Riker - Hegeman 6.87½

United Profit Sharing 16.75

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), West King street, report the following uctuations on the New York Cotton Ex-Close. (7.30 7.50 7.68 7.87 8.06 8.30 High. Low (7.33 7.25 7.52 7.50 7.65 7.65 7.87 7.80 8.06 7.99 8.30 8.23

WORLD'S CLEARANCES. Wheat, 7.916.052 bushels: corn, 525.000

WINNIPEG LAWYER'S DEATH anadian Press Despatch.

Wettlaufer 10
York, Ont. 10
Porcupines 634

Sundry—Brazilian 57%

Dome Extension, 1000 at 8%; Hollinger, ex-div., 200 at 19.85; Jupiter, 500 at 9%; Beaver, 200 at 21%; Gt. Northern, 1500 at 5.

CHICAGO MARKETS.

CHRISTMAS SPIRIT STRONG IN DETROIT

Fine Tree Blaze of Lights on the City Hall Lawn.

Canadian Press Despatch.

DETROIT. Dec. 24.—Trumpeters in the city hall tower tonight announced the beginning of the local municipal Christmas Eve ceremonies. As the strains of the trumpeters were heard, Mayor Oscar F. Marx pressed a button and a huge snow-laden Christmas tree. Mayor Oscar F. Marx pressed a button and a huge snow-laden Christmas tree on the city hall lawn became a mass of brilliant vari-colored lights. Mayor Marx today exchanged the season's greetings with Mayor Fred L. Howell of Windsor, the Canadian bor-

der city, opposite here.

"During the great crisis thru which
"During the great crisis thru which crisis thru which which crisis thru whic we are passing," said the Canadian mayor, "believe me, sir, when I say it has given us a feeling of perfect se curity in knowing that in whatever con tingency that may arise, you and your people could be depended upon to respect every treaty and obligation which might be thrust upon you."

POISONED BY LAUDANUM. Winnipeg, and former partner of Justice Howell, is dead at his home here. He was 62 years of age, and was born in Ontario, Death came as the result of a shorting accident several weeks ago.

Avenue, was removed to the Western Hospital yesterday morning, suffering from landanum poisoning. Miss Larkin remained unconscious till yesterday morning, suffering from landanum poisoning. Miss Larkin remained unconscious till yesterday morning, suffering from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Miss Larkin remained unconscious till yesterday morning from landanum poisoning. Tickets now on sale at G.T.R. ticket day afternoon, when she rallfed, and January 1st, 1915, valid for return until January 4th, 1915.

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ALIENS GO NORTH ARE SAFER THERE

Government Puts Distance Between Prisoners and U.S. Boundary.

NEWS OF THE EX. CAMP

Two Thousand Men Go Home for Christmas Fun for Others Too.

It is expected by members of the second Canadian contingent at Exhibition Park camp that a large number of their relatives and friends from out-of-town points will come to Toronto on the Christmas excursions and swell the attendance of visitors on Sunday to enormous proportions. Last evening saw two thousand of the troops leave the camp for a three-days' Christmas holiday. The other half of the 4000 men will do the same on New Year's Eve. Great activity is being displayed in decorating with evergreen, holly and flags at the men's quarters, canteens and recreation rooms. For campodation.

Congre C. Milson's and Serve Attended to the hand of t

SEEKING WEAK SPOT

Germans Find Swamps Great Obstacles-Heavy Attack on Centre.

Canadian Press Despaces. PETROGRAD, Dec. 24, via London

The Germans appear to a feeling
their way for a weak point in the
Russian defences, but the operations are made more difficult owing to the swampy nature of the valleys. Determined German attacks are reported to have been made in the centre of the entire front between Rawa and Opoeczno, on a line 30 miles east of Piotrkow. These chishes are believed to have been between the cavalry divisions which are protecting the right German flank, in the left Austrian flank, in a strong Russian column advancing on To-

Return tickets will be issued at reduced fares between all stations in Canada east of Port Arthur and to Detroit and Port Huron, Mich., Buffalo. Black Rock, Niagara Falls and Sus-pension Bridge, N.Y., as follows: Single Fare, Good going December 31st, 1914, and January 1st, 1915. Return limit Janu-

ary 2nd, 1915.

Some Provincial Government Bonds and the Debentures of many of our larger Canadian cities are now obtainable, to yield

5% to 6%

Income Return

DOMINION SECURITIES CORPORATION LIMITED

HEAD OFFICE: TORONTO 26 KING ST. E.

CHRISTMAS FARE

Single Men Who Have No Homes May Exhaust Ac-

Fear's Rive. Great activity is poing displayed in decorating with regrees, holly and flags at the men's quarrent, holly and flags at the men's quarrent, the first Christmas Day in its history the Exhibition grounds and buildings will blaze with light and echo with music. Hundreds of musical instruments will be used by the merrymakers. It promises to be the greatest Christmas military festivity ever held in Canada. Representatives of the press and holders of special passes in connection will be the only civilians admitted, as collucly a soldiers' holiday.

Christmas festivities actually began at the camp Wednesday with the arrival of owngon loads of sifts from relation of wagon loads of sifts from relation of the work of the provinces and many parts of Ontario. Privinces and many parts of Ontario privinces and m

very little hope is being held out to those unfortunates who may form in line that they will be given anything extra.

At the Municipal Lodging House and at the Fred Victor Mission a real good meal will be provided. Roast beef, two or three vegetables and other things will be set before the n.cn, while a real Engl..... plum pudding will be provided for each man. The dinner will start about eleven o'clock and at two o'clock a service will be held. Lantern views of the war will be shown an' short addresses will be given. At these two places it is hoped to do a lot in the way of breeding Christmas cheer.

FOREMAN KILLED

WHEN HOIST FELL

WHEN HOIST FELL

Years. A homesteader may have with fine miles of his homestead on a faint in the willing will be given anything extend the vicinity. In certain districts a homesteader will be start about eleven o'clock and at two o'clock a service will be held. Lantern views of the war will be shown an' short addresses will be given. At those two places it is hoped to do a lot in the way of breeding Christmas cheer.

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In certain districts a homesteader may have with the vicinity.

In certain districts a homesteader may have particularly acces with succept.

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on the hoist on which Duff went to the top of the building were two barrows of brick. Duff was pulled out from beneath the brick at the bottom of the shaft and died before the police ambulance reached him.

The only opinion offered by the workman as to the cause of the fall of the hoist was that the cable slipned.

ped.
The body was removed to the morgue, where an inquest will be held.

FOR SALE \$10,000 BONDS (6%) TORONTO ARENA GARDENS, LIMITED

HERON & CO. 16 King St. West, Toronto

LOANS ON LEASEHOLD PROPERTY Large amounts preferred. Borrowers are assured of the strictest confidence.

D. M. GILPIN, 28 Manning Arcads.

ASSIGNEES." G.O. MERSON & CO Chartered Accountants, 16 KING ST. WEST.

Phone-Main 7014. Porcupine Legal Cards COOK & MITCHELL, Barrieters, Soiloi-tors, Notaries, Etc., Temple Building, Toronto; Kennedy's Block, South Por-cupine.

Forms of tender containing full particulars, may be had by applying to the undersigned.

The lowest or any tender not necessarily accepted.

Newspapers inserting this advertisement without authority of the Department will not be paid.

DUNCAN C. SCOTT,
Deputy Superintendent
General of Indian Affairs,
Department of Indian Affairs,
Ottawa, Ont., December 1st, 1914.

morgue, where an inquest will be held.

COL. W. E. HODGINS

BRIGADIER-GENERAL

Canadian Press Despatch.

LONDON, Ont., D-c. 24.—Col W.E.

Hodgins, commanding officer of the first military division, received official notification today of hits promotion to the temporary rank of brigation.

Among the candidates running for board of education in Ward One is one Geo. Oakley, a cut-stone contractor of the firm of Ookley and Sons. Mr. Oakley claims extensive business experience and a personal knowledge of education. He also is able and willing to give all time required to do work of the board. This he believes to be one of the essential qualifications, a man may have if he has not the time the qualifications are of no value.

The Union Trust Company, Limited

OUARTERLY DIVIDEND Notice is hereby given that a dividend of TWO AND ONE-HALF PER CENT. for the current quarter, being at the

Ten Per Cent. Per Annum on the paid-up Capital Stock of this Corporation, has been declared, and that the same will be payable on and after SATURDAY, the SECOND DAY of JANUARY

next, to Shareholders of record at the close of business on the twenty-first day of December, 1914. Transfer Books will be closed from Dec. 22nd to Jan. 1st inclusive.

By order of the Board. JOHN McWHINNEY, General Manager.