

Spanish
definitive
convention
upon that
treaty.

adjusted by the definitive treaty, until the fifth of October 1750; when they were pleas'd to sign what they called a definitive convention. In which, after a fallacious preamble (setting forth the desire of their respective sovereigns to adjust the *disputable* points, which at the treaty of Aix-la-Chapelle remain'd unsettled, in regard to their respective pretensions, and to the commerce of their subjects, and declaring their willingness to terminate all things thereunto relating, by a friendly *compensation*) it was agreed to acquiesce in the following articles :

I. His Britannic Majesty cedes to his Catholic Majesty his right of enjoyment of the assiento of negroes; and of the annual ship, during the four years stipulated by the sixteenth article of the treaty of Aix-la-Chapelle.

II. His Britannic Majesty, for a compensation of 100,000*l.* sterling ^b, which his Catholic Majesty promises and engages to pay at Madrid, or at London, to the royal assiento company, within the term of three months or sooner, from the day of the signature of this treaty, cedes to his Catholic Majesty all that might be due to the said company in any manner, on account of the said assiento: inasmuch that this compensation shall be esteemed and regarded as a full and entire satisfaction on the part of his Catholic Majesty, and shall extinguish for the present, for the future,

^b Instead of 1,300,000*l.* demanded on a fair account by the South-Sea company.

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